## THE LONG & FOSTER MARKET MINUTE™

650,000

600,000

550,000

500.000

450,000

400.000

> 500 400

300

200

100

0

Median Sale Price

\$579,990

M-23 S-23 J-24 M-24 S-24 J-25 M-25

Up 2%

Vs. Year Ago

Active Detached

#### FOCUS ON: PRINCE WILLIAM COUNTY, MANASSAS AND MANASSAS PARK HOUSING MARKET

**Active Inventory** 

MAY 2025

**Days On Market** 

15

M-23 S-23 J-24 M-24 S-24 J-25 M-25

Up 50%

Vs. Year Ago

Active Condo/ Coop

404.24 Jan 25 Marils

35

30

25

20

15

10

5

0



Units Sold



Up 19%

Vs. Year Ago

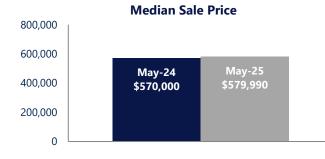
Down -4%

Vs. Year Ago



## Active Inventory

Versus last year, the total number of homes available this month is higher by 137 units or 19%. The total number of active inventory this May was 849 compared to 712 in May 2024. This month's total of 849 is lower than the previous month's total supply of available inventory of 943, a decrease of 10%.



#### 404.23 Jan 24 Mar-2A May 23 Sep. 23

101-23

## Median Sale Price

Last May, the median sale price for Prince William County, Manassas and Manassas Park Homes was \$570,000. This May, the median sale price was \$579,990, an increase of 2% or \$9,990 compared to last year. The current median sold price is 2% higher than in April.

May2A JU1-2A sep-2A

Active Inventory

Active Attached

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates LONG & FOSTER

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



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# THE LONG & FOSTER MARKET MINUTE™

#### FOCUS ON: PRINCE WILLIAM COUNTY, MANASSAS AND MANASSAS PARK HOUSING MARKET

#### MAY 2025





## **New Listings & Current Contracts**

This month there were 653 homes newly listed for sale in Prince William County, Manassas and Manassas Park compared to 749 in May 2024, a decrease of 13%. There were 624 current contracts pending sale this May compared to 609 a year ago. The number of current contracts is 2% higher than last May.



## Months of Supply

In May, there was 1.4 months of supply available in Prince William County, Manassas and Manassas Park, compared to 1.2 in May 2024. That is an increase of 24% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



## Sale Price to List Price Ratio

In May, the average sale price in Prince William County, Manassas and Manassas Park was 101.0% of the average list price, which is 1.2% lower than at this time last year.

## **Days On Market**

This month, the average number of days on market was 15, higher than the average last year, which was 10, an increase of 50%.



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