

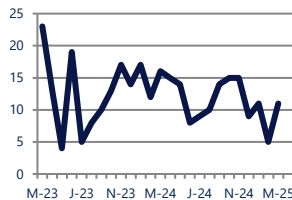
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **MECKLENBURG COUNTY HOUSING MARKET**

MARCH 2025

## Units Sold

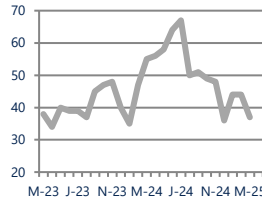
11



**Down**  
Vs. Year Ago

## Active Inventory

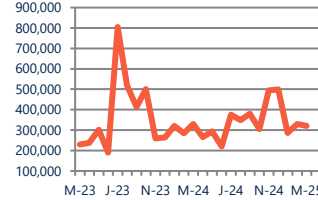
37



**Down -33%**  
Vs. Year Ago

## Median Sale Price

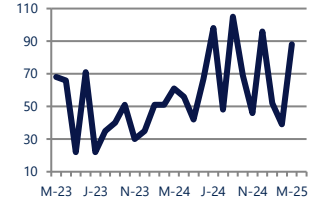
\$319,900



**Down -3%**  
Vs. Year Ago

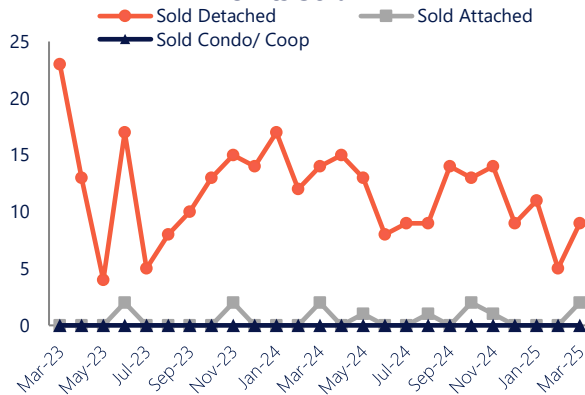
## Days On Market

88



**Up 44%**  
Vs. Year Ago

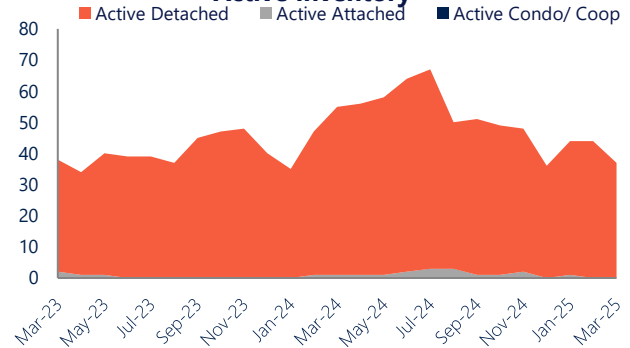
### Units Sold\*



## Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 11 sold this month in Mecklenburg County. This month's total units sold was lower than at this time last year, a decrease from March 2024.

### Active Inventory\*



## Active Inventory

Versus last year, the total number of homes available this month is lower by 18 units or 33%. The total number of active inventory this March was 37 compared to 55 in March 2024.

This month's total of 37 is lower than the previous month's total supply of available inventory of 44, a decrease of 16%.

## Median Sale Price



## Median Sale Price

Last March, the median sale price for Mecklenburg County Homes was \$330,000. This March, the median sale price was \$319,900, a decrease of 3% or \$10,100 compared to last year. The current median sold price is 3% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

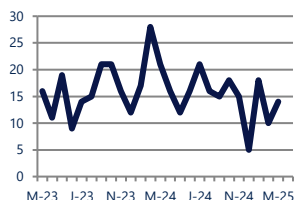
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **MECKLENBURG COUNTY HOUSING MARKET**

MARCH 2025

## New Listings

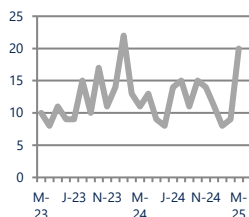
14



**Down -33%**  
Vs. Year Ago

## Current Contracts

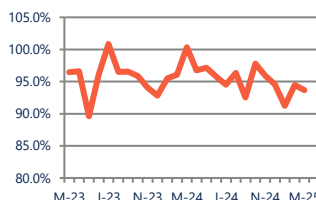
20



**Up 82%**  
Vs. Year Ago

## Sold Vs. List Price

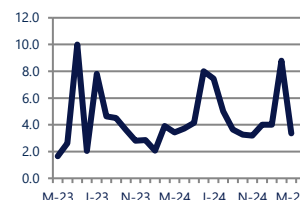
93.7%



**Down**  
Vs. Year Ago

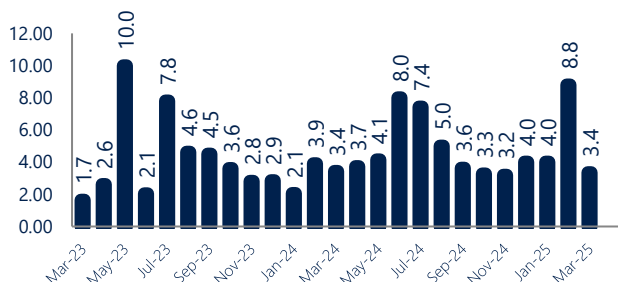
## Months of Supply

3.4



**No Change**  
Vs. Year Ago

## Months Of Supply



## Months of Supply

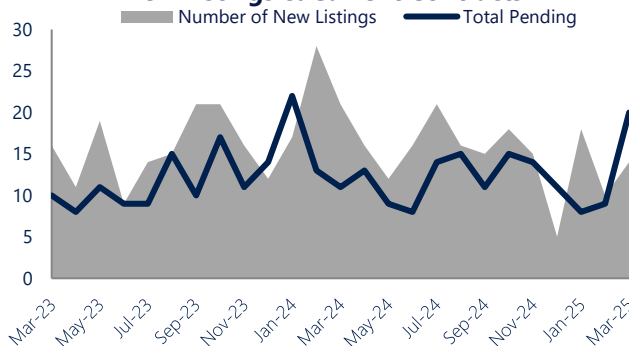
In March, there was 3.4 months of supply available in Mecklenburg County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

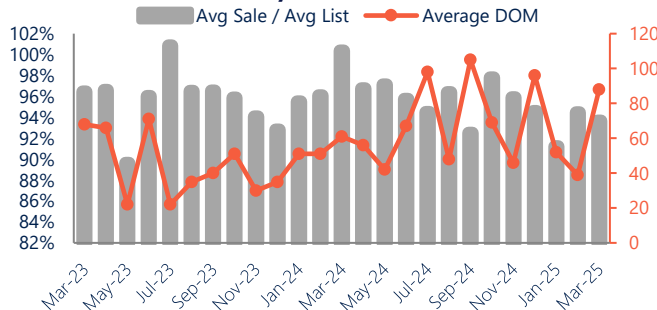
## New Listings & Current Contracts

This month there were 14 homes newly listed for sale in Mecklenburg County compared to 21 in March 2024, a decrease of 33%. There were 20 current contracts pending sale this March compared to 11 a year ago. The number of current contracts is 82% higher than last March.

## New Listings & Current Contracts



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In March, the average sale price in Mecklenburg County was 93.7% of the average list price, which is lower than at this time last year.

## Days On Market

This month, the average number of days on market was 88, higher than the average last year, which was 61, an increase of 44%.