

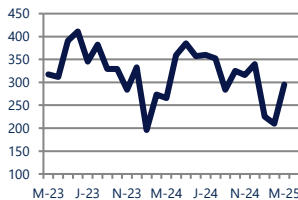
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **HENRICO COUNTY HOUSING MARKET**

MARCH 2025

## Units Sold

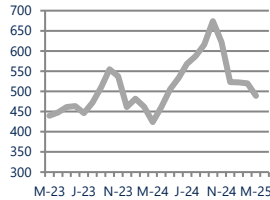
295



**Up 11%**  
Vs. Year Ago

## Active Inventory

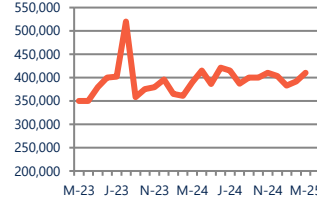
489



**Up 15%**  
Vs. Year Ago

## Median Sale Price

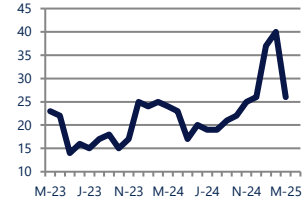
\$410,000



**Up 5%**  
Vs. Year Ago

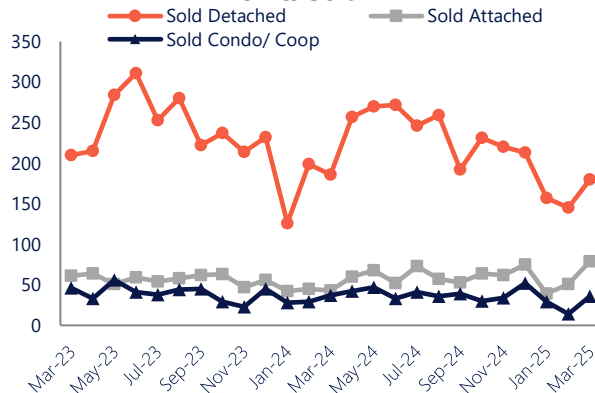
## Days On Market

26



**Up 8%**  
Vs. Year Ago

## Units Sold\*



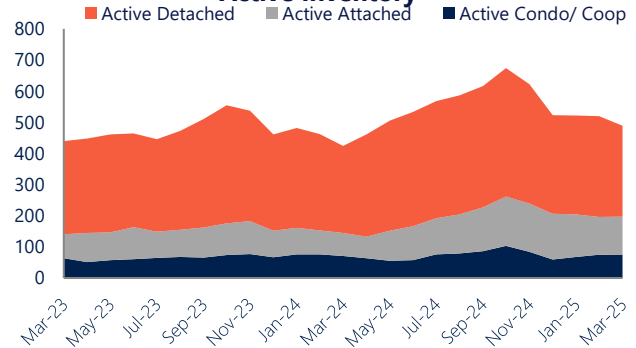
## Units Sold

There was an increase in total units sold in March, with 295 sold this month in Henrico County. This month's total units sold was higher than at this time last year.

## Active Inventory

Versus last year, the total number of homes available this month is higher by 65 units or 15%. The total number of active inventory this March was 489 compared to 424 in March 2024. This month's total of 489 is lower than the previous month's total supply of available inventory of 520, a decrease of 6%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last March, the median sale price for Henrico County Homes was \$389,792. This March, the median sale price was \$410,000, an increase of 5% or \$20,208 compared to last year. The current median sold price is 5% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

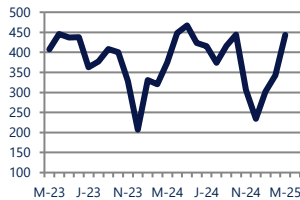
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **HENRICO COUNTY HOUSING MARKET**

MARCH 2025

## New Listings

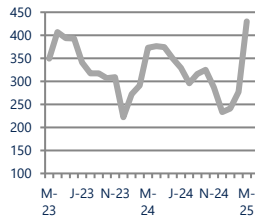
443



**Up 18%**  
Vs. Year Ago

## Current Contracts

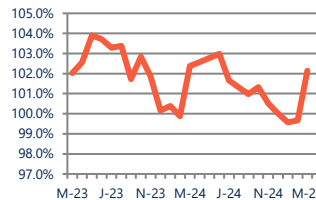
430



**Up 15%**  
Vs. Year Ago

## Sold Vs. List Price

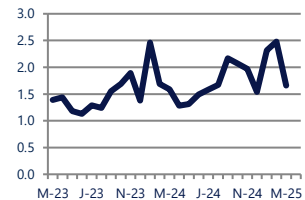
102.1%



**No Change**  
Vs. Year Ago

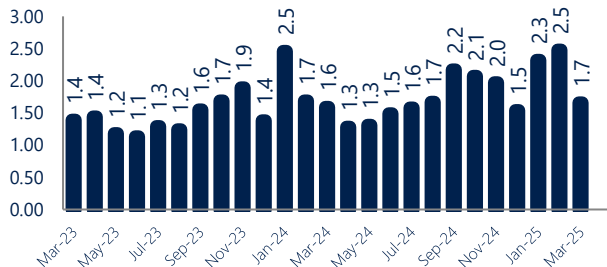
## Months of Supply

1.7



**No Change**  
Vs. Year Ago

## Months Of Supply



## Months of Supply

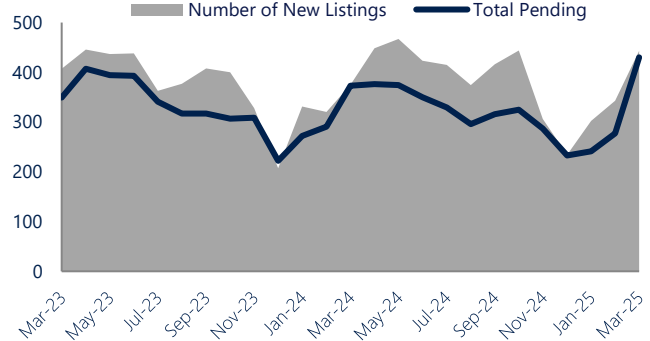
In March, there was 1.7 months of supply available in Henrico County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

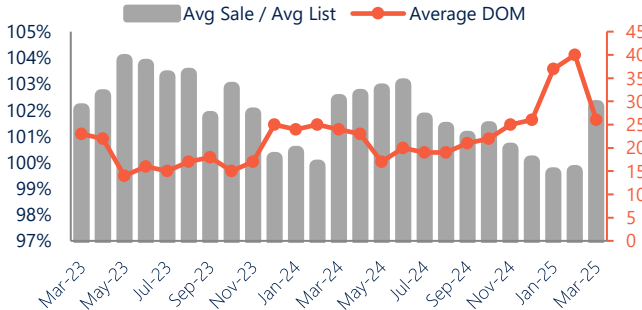
## New Listings & Current Contracts

This month there were 443 homes newly listed for sale in Henrico County compared to 375 in March 2024, an increase of 18%. There were 430 current contracts pending sale this March compared to 373 a year ago. The number of current contracts is 15% higher than last March.

## New Listings & Current Contracts



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In March, the average sale price in Henrico County was 102.1% of the average list price, which is similar compared to a year ago.

## Days On Market

This month, the average number of days on market was 26, higher than the average last year, which was 24, an increase of 8%.