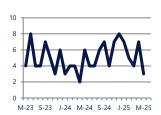
THE LONG & FOSTER **MARKET MINUTE**

FOCUS ON: LEHIGH COUNTY HOUSING MARKET

MAY 2025

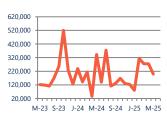
Units Sold 3



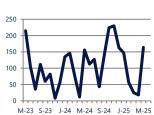
Active Inventory 41



Median Sale Price \$200,000



Days On Market 164



Down Vs. Year Ago

Down -58%

Down

Up 5%



Vs. Year Ago

Vs. Year Ago



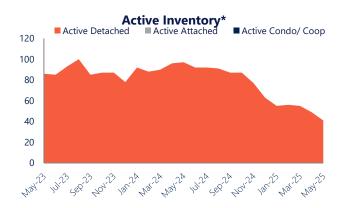


Units Sold

With relatively few transactions, there was a decrease in total units sold in May, with 3 sold this month in Lehigh County. This month's total units sold was lower than at this time last year, a decrease from May 2024.

Active Inventory

Versus last year, the total number of homes available this month is lower by 56 units or 58%. The total number of active inventory this May was 41 compared to 97 in May 2024. This month's total of 41 is lower than the previous month's total supply of available inventory of 49, a decrease of 16%.





Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last May, the median sale price for Lehigh County Homes was \$342,500. This May, the median sale price was \$200,000, a decrease of \$142,500 compared to last year. The current median sold price is lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates



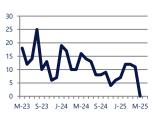
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MARKET MINUTE

FOCUS ON: LEHIGH COUNTY HOUSING MARKET

MAY 2025

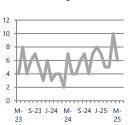
New Listings



Down Vs. Year Ago

Current Contracts

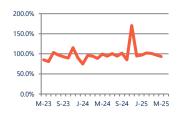
6



Down -14% Vs. Year Ago

Sold Vs. List Price

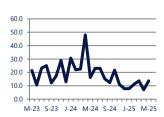
93.5%



Down Vs. Year Ago

Months of Supply

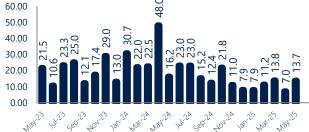
13.7



Down -15% Vs. Year Ago

Months Of Supply





New Listings & Current Contracts

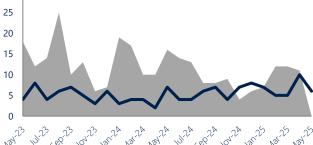
This month there were no new homes listed for sale in Lehigh County compared to 16 in May 2024. There were 6 current contracts pending sale this May compared to 7 a year ago. The number of current contracts is 14% lower than last May.

Months of Supply

In May, there was 13.7 months of supply available in Lehigh County, compared to 16.2 in May 2024. That is a decrease of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts Number of New Listings ——Total Pending



Sale Price / List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Lehigh County was 93.5% of the average list price, which is lower than at this time last year.

Days On Market

This month, the average number of days on market was 164, higher than the average last year, which was 156, an increase of 5%

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