

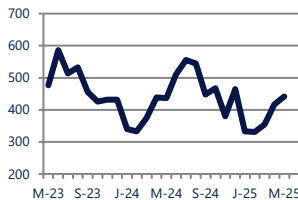
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **BURLINGTON COUNTY HOUSING MARKET**

MAY 2025

Units Sold

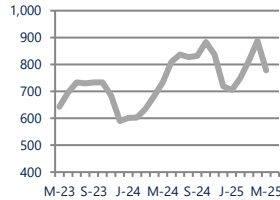
442



Up 1%
Vs. Year Ago

Active Inventory

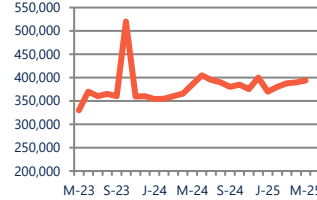
779



Up 6%
Vs. Year Ago

Median Sale Price

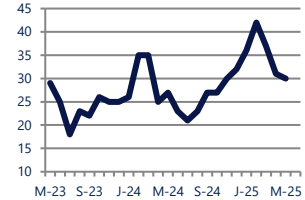
\$393,800



Up 2%
Vs. Year Ago

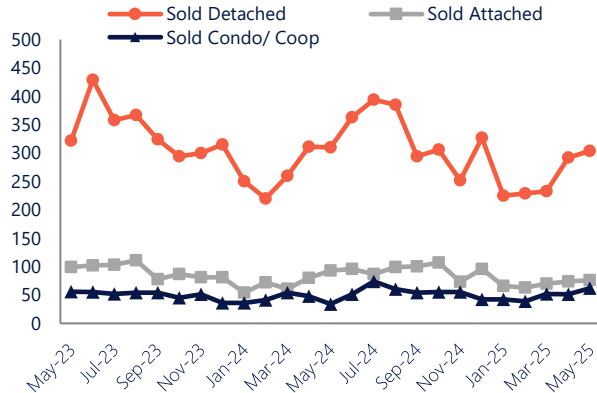
Days On Market

30



Up 11%
Vs. Year Ago

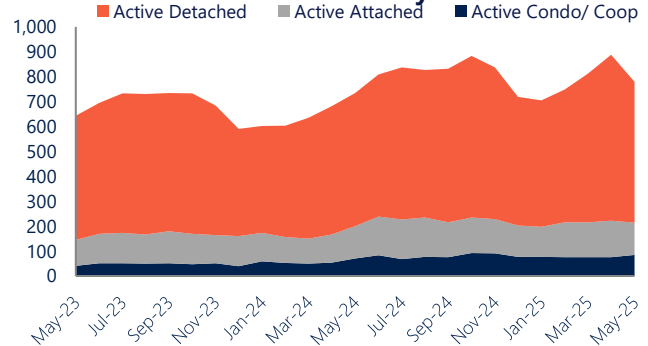
Units Sold*



Units Sold

There was an increase in total units sold in May, with 442 sold this month in Burlington County versus 417 last month, an increase of 6%. This month's total units sold was higher than at this time last year, an increase of 1% versus May 2024.

Active Inventory*



Active Inventory

Versus last year, the total number of homes available this month is higher by 45 units or 6%. The total number of active inventory this May was 779 compared to 734 in May 2024. This month's total of 779 is lower than the previous month's total supply of available inventory of 888, a decrease of 12%.

Median Sale Price



Median Sale Price

Last May, the median sale price for Burlington County Homes was \$385,000. This May, the median sale price was \$393,800, an increase of 2% or \$8,800 compared to last year. The current median sold price is 1% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

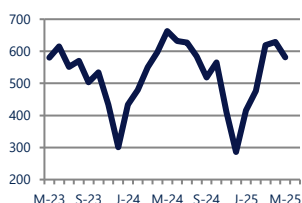
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **BURLINGTON COUNTY HOUSING MARKET**

MAY 2025

New Listings

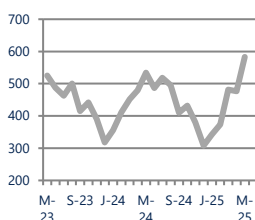
581



Down -12%
Vs. Year Ago

Current Contracts

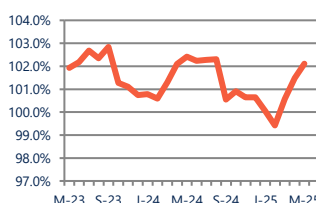
583



Up 9%
Vs. Year Ago

Sold Vs. List Price

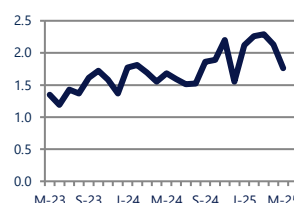
102.1%



No Change
Vs. Year Ago

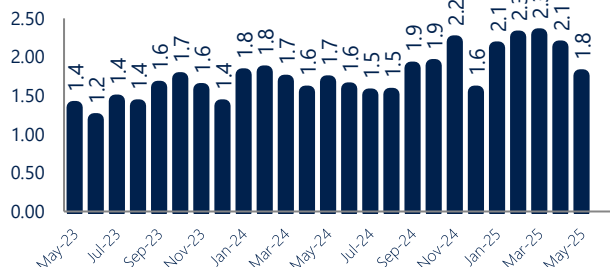
Months of Supply

1.8



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

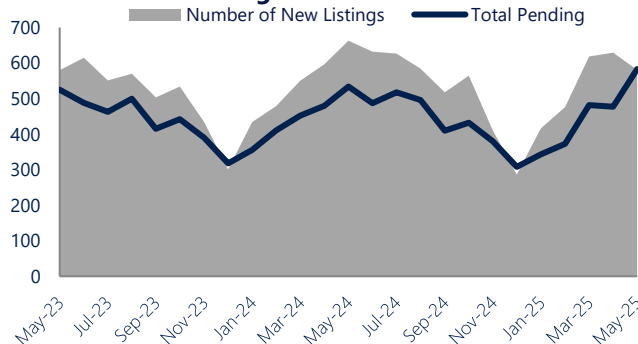
In May, there was 1.8 months of supply available in Burlington County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

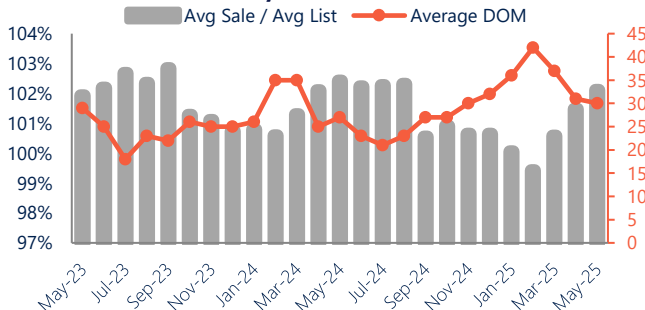
New Listings & Current Contracts

This month there were 581 homes newly listed for sale in Burlington County compared to 663 in May 2024, a decrease of 12%. There were 583 current contracts pending sale this May compared to 534 a year ago. The number of current contracts is 9% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Burlington County was 102.1% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 30, higher than the average last year, which was 27, an increase of 11%.