# THE LONG & FOSTER

#### FOCUS ON: DAVIDSON COUNTY HOUSING MARKET

#### JUNE 2025



### **Active Inventory**

Versus last year, the total number of homes available this month is higher by 61 units or 14%. The total number of active inventory this June was 484 compared to 423 in June 2024. This month's total of 484 is lower than the previous month's total supply of available inventory of 509, a decrease of 5%.



knowledgeable and experienced sales associates

# **Median Sale Price**

Last June, the median sale price for Davidson County Homes was \$279,990. This June, the median sale price was \$297,500, an increase of 6% or \$17,510 compared to last year. The current median sold price is 1% lower than in May.

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Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's

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# THE LONG & FOSTER MARKET MINUTE™

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# **New Listings & Current Contracts**

This month there were 240 homes newly listed for sale in Davidson County compared to 243 in June 2024, a decrease of 1%. There were 217 current contracts pending sale this June compared to 182 a year ago. The number of current contracts is 19% higher than last June.



# Months of Supply

In June, there was 2.5 months of supply available in Davidson County, compared to 1.9 in June 2024. That is an increase of 29% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



# Sale Price to List Price Ratio

In June, the average sale price in Davidson County was 98.3% of the average list price, which is 0.6% lower than at this time last year.

# **Days On Market**

This month, the average number of days on market was 41, higher than the average last year, which was 35, an increase of 17%.



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