# THE LONG & FOSTER MARKET MINUTE™

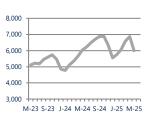
FOCUS ON: BALTIMORE METRO HOUSING MARKET

MAY 2025

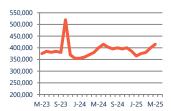


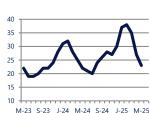
**Units Sold** 

## Active Inventory 5,993



## Median Sale Price Days On Market \$415,000 23



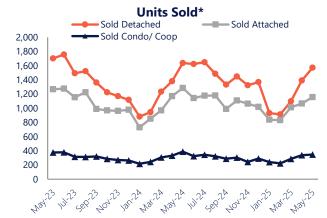


**Down -7%** Vs. Year Ago

**Down -1%** Vs. Year Ago

**Up 4%** Vs. Year Ago

**Up 5%** Vs. Year Ago

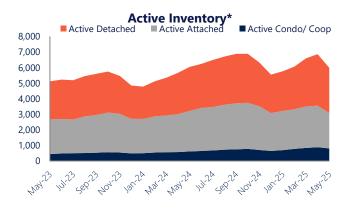


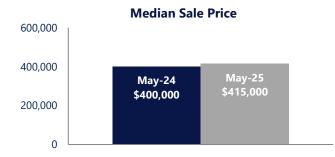
#### **Units Sold**

There was an increase in total units sold in May, with 3,076 sold this month in Baltimore Metro versus 2,794 last month, an increase of 10%. This month's total units sold was lower than at this time last year, a decrease of 7% versus May 2024.

### **Active Inventory**

Versus last year, the total number of homes available this month is lower by 42 units or 1%. The total number of active inventory this May was 5,993 compared to 6,035 in May 2024. This month's total of 5,993 is lower than the previous month's total supply of available inventory of 6,866, a decrease of 13%.





#### **Median Sale Price**

Last May, the median sale price for Baltimore Metro Homes was \$400,000. This May, the median sale price was \$415,000, an increase of 4% or \$15,000 compared to last year. The current median sold price is 4% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

\*Defined as the counties of Anne Arundel, Baltimore, Carroll, Harford, and Howard and Baltimore City in MD





\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

#### THE LONG & FOSTER

## MARKET MINUTE™

#### FOCUS ON: BALTIMORE METRO HOUSING MARKET

MAY 2025

## New Listings

4,500

4.000

3,500

3,000

2.500

2,000

1 500

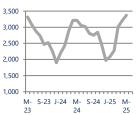
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**Down -16%** Vs. Year Ago

M-23 S-23 J-24 M-24 S-24 J-25 M-25

#### **Current Contracts**

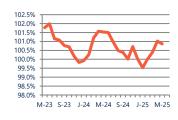
3,371



**Up 5%** Vs. Year Ago

### Sold Vs. List Price

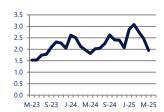
100.9%



Down -0.7% Vs. Year Ago

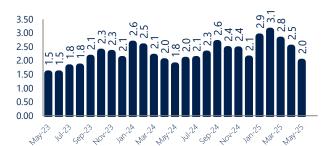
#### **Months of Supply**

2.0



**Up 7%** Vs. Year Ago

#### **Months Of Supply**



### **New Listings & Current Contracts**

This month there were 3,577 homes newly listed for sale in Baltimore Metro compared to 4,260 in May 2024, a decrease of 16%. There were 3,371 current contracts pending sale this May compared to 3,211 a year ago. The number of current contracts is 5% higher than last May.

#### **Months of Supply**

In May, there was 1.9 months of supply available in Baltimore Metro, compared to 1.8 in May 2024. That is an increase of 7% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

**New Listings & Current Contracts** 

# 5,000 Number of New Listings Total Pending 4,000



#### Sale Price/ List Price & DOM



#### Sale Price to List Price Ratio

In May, the average sale price in Baltimore Metro was 100.9% of the average list price, which is 0.7% lower than at this time last year.

#### **Days On Market**

This month, the average number of days on market was 23, higher than the average last year, which was 22, an increase of 5%.

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