# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: MARTINSBURG HOUSING MARKET

APRIL 2025

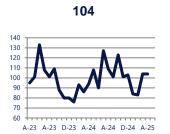
Zip Code(s): 25404, 25403, 25402, 25401 and 25405

160

140

120

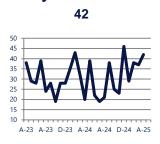
100



**Units Sold** 

Active Inventory
180





**Days On Market** 

Up 11% Vs. Year Ago

**Up 2%** Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

**Up 10%** Vs. Year Ago

**Up 110%** Vs. Year Ago

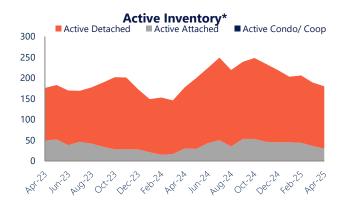


#### **Units Sold**

The number of units sold remained stable in April, with 104 sold this month in Martinsburg. This month's total units sold was higher than at this time last year, an increase of 11% versus April 2024.



Versus last year, the total number of homes available this month is higher by 3 units or 2%. The total number of active inventory this April was 180 compared to 177 in April 2024. This month's total of 180 is lower than the previous month's total supply of available inventory of 189, a decrease of 5%.





#### **Median Sale Price**

Last April, the median sale price for Martinsburg Homes was \$287,450. This April, the median sale price was \$315,000, an increase of 10% or \$27,550 compared to last year. The current median sold price is 5% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Martinsburg are defined as properties listed in zip code/s 25404, 25403, 25402, 25401 and 25405.





\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

#### THE LONG & FOSTER

# MARKET MINUTE™

#### FOCUS ON: MARTINSBURG HOUSING MARKET

APRIL 2025

Zip Code(s): 25404, 25403, 25402, 25401 and 25405

130

120

110

100

90

80

70

#### **New Listings**

200

180

160

140

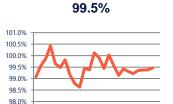
100

80

124

## **Current Contracts**

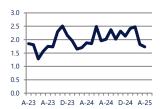
120



Sold Vs. List Price

#### **Months of Supply**

1.7



Down -29% Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

**Up 3%** Vs. Year Ago

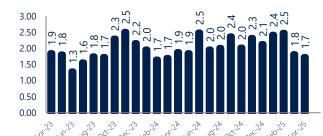
A-23 A-23 D-23 A-24 A-24 D-24 A-25

Down -0.7% Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

**Down -8%** Vs. Year Ago

#### **Months Of Supply**



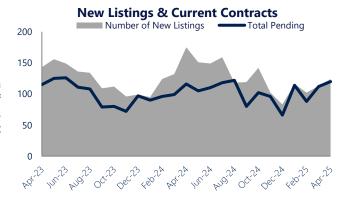
#### Months of Supply

In April, there was 1.7 months of supply available in Martinsburg, compared to 1.9 in April 2024. That is a decrease of 8% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

### **New Listings & Current Contracts**

This month there were 124 homes newly listed for sale in Martinsburg compared to 175 in April 2024, a decrease of 29%. There were 120 current contracts pending sale this April compared to 116 a year ago. The number of current contracts is 3% higher than last April.





### Sale Price to List Price Ratio

In April, the average sale price in Martinsburg was 99.5% of the average list price, which is 0.7% lower than at this time last year.

### **Days On Market**

This month, the average number of days on market was 42, higher than the average last year, which was 20, an increase of 110%.

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