

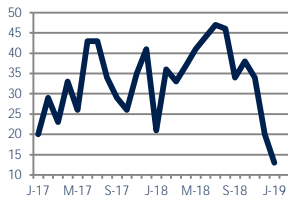
Focus On: Inwood and Bunker Hill Housing Market

January 2019

Zip Code(s): 25428 and 25413

Units Sold

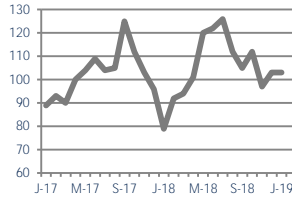
13



Down
Vs. Year Ago

Active Inventory

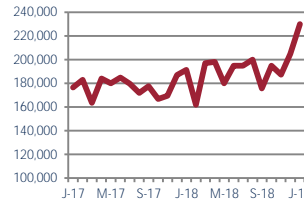
103



Up 30%
Vs. Year Ago

Median Sale Price

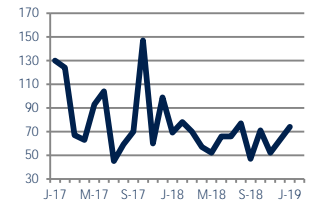
\$230,000



Up 20%
Vs. Year Ago

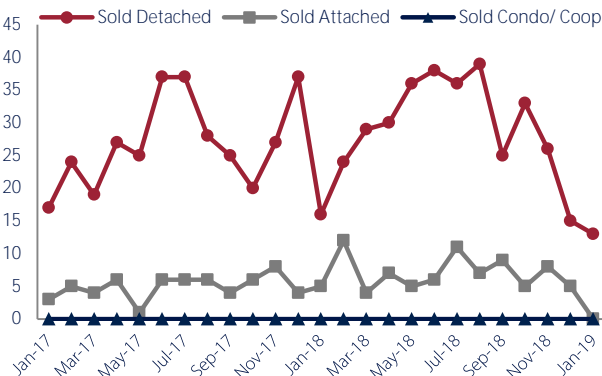
Days On Market

74



Up 7%
Vs. Year Ago

Units Sold*



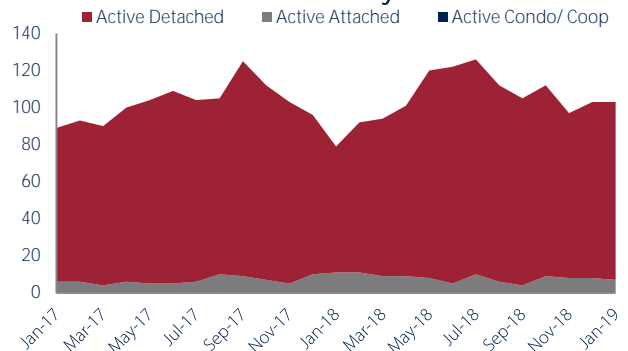
Units Sold

With relatively few transactions, there was a decrease in total units sold in January, with 13 sold this month in Inwood and Bunker Hill. This month's total units sold was lower than at this time last year, a decrease from January 2018.

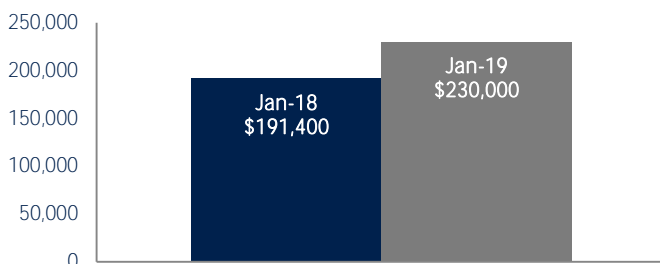
Active Inventory

Versus last year, the total number of homes available this month is higher by 24 units or 30%. The total number of active inventory this January was 103 compared to 79 in January 2018. This month's supply remained stable as compared to last month.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Inwood and Bunker Hill Homes was \$191,400. This January, the median sale price was \$230,000, an increase of 20% or \$38,600 compared to last year. The current median sold price is 12% higher than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Inwood and Bunker Hill are defined as properties listed in zip code/s 25428 and 25413.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



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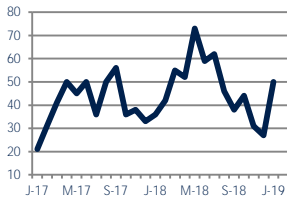
Focus On: Inwood and Bunker Hill Housing Market

January 2019

Zip Code(s): 25428 and 25413

New Listings

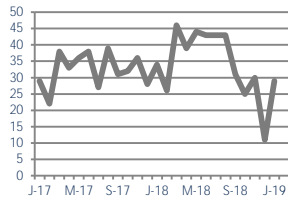
50



Up 39%
Vs. Year Ago

Current Contracts

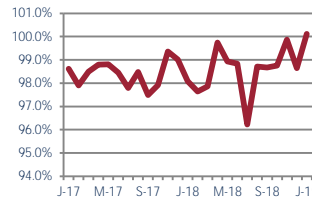
29



Down -15%
Vs. Year Ago

Sold Vs. List Price

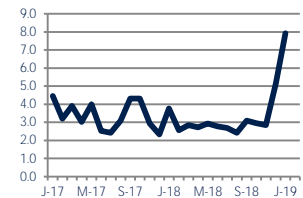
100.1%



Up 2.1%
Vs. Year Ago

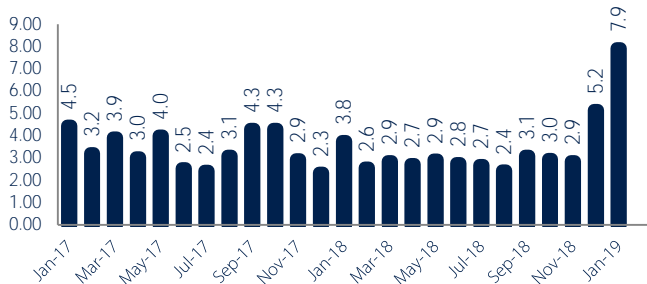
Months of Supply

7.9



Up 111%
Vs. Year Ago

Months Of Supply



Months of Supply

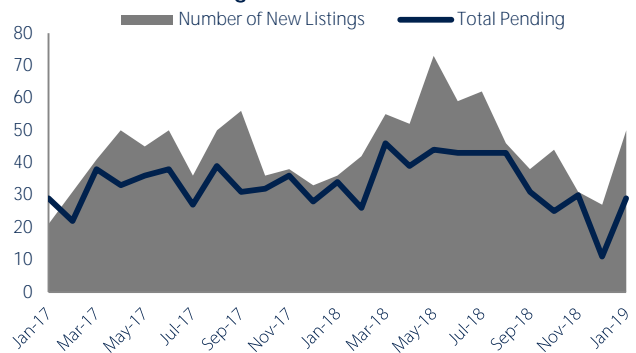
In January, there was 7.9 months of supply available in Inwood and Bunker Hill, compared to 3.8 in January 2018. That is an increase of 111% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

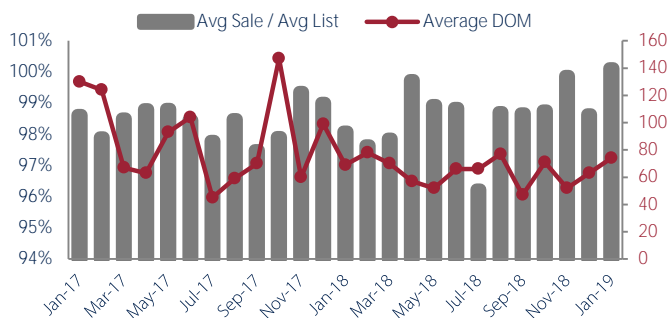
New Listings & Current Contracts

This month there were 50 homes newly listed for sale in Inwood and Bunker Hill compared to 36 in January 2018, an increase of 39%. There were 29 current contracts pending sale this January compared to 34 a year ago. The number of current contracts is 15% lower than last January.

New Listings & Current Contracts



Sale Price / List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Inwood and Bunker Hill was 100.1% of the average list price, which is 2.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 74, higher than the average last year, which was 69, an increase of 7%.



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