



The Long & Foster Market Minute™

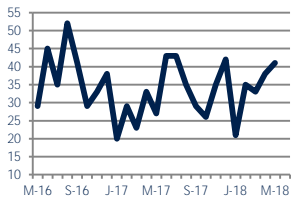
Focus On: Inwood and Bunker Hill Housing Market

May 2018

Zip Code(s): 25428 and 25413

Units Sold

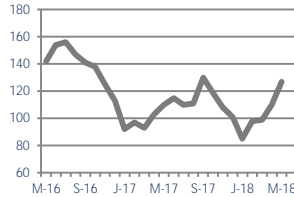
41



Up
Vs. Year Ago

Active Inventory

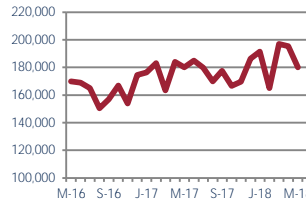
127



Up 15%
Vs. Year Ago

Median Sale Price

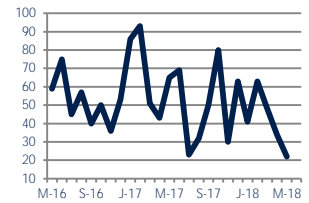
\$180,000



No Change
Vs. Year Ago

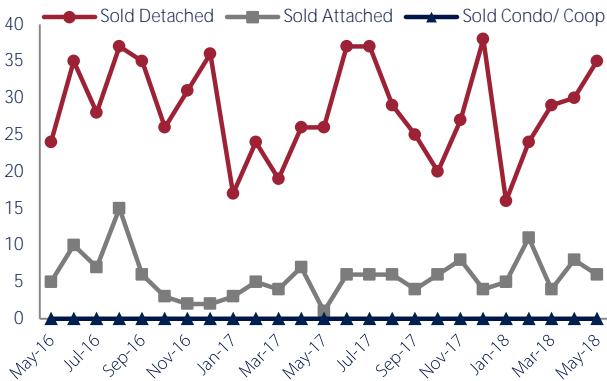
Days On Market

22



Down -66%
Vs. Year Ago

Units Sold*



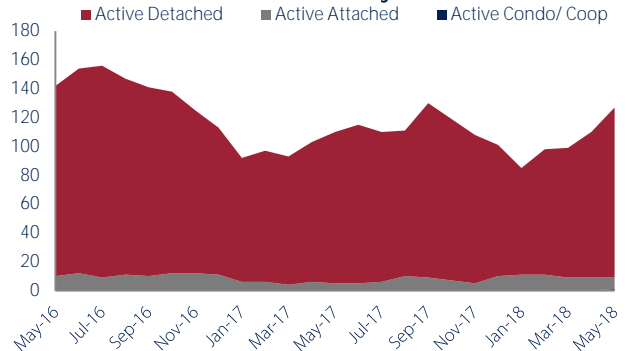
Units Sold

There was an increase in total units sold in May, with 41 sold this month in Inwood and Bunker Hill. This month's total units sold was higher than at this time last year.

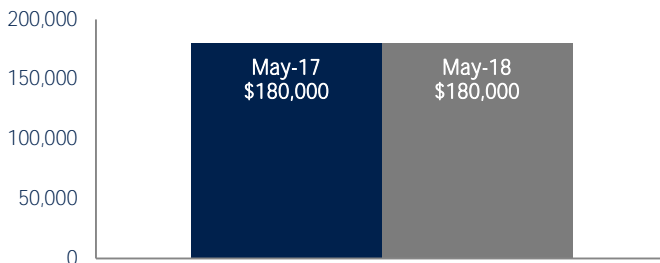
Active Inventory

Versus last year, the total number of homes available this month is higher by 17 units or 15%. The total number of active inventory this May was 127 compared to 110 in May 2017. This month's total of 127 is higher than the previous month's total supply of available inventory of 110, an increase of 15%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Inwood and Bunker Hill Homes was \$180,000. This May, the median sale price was \$180,000, which is similar compared to a year ago. The current median sold price is 8% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Inwood and Bunker Hill are defined as properties listed in zip code/s 25428 and 25413.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



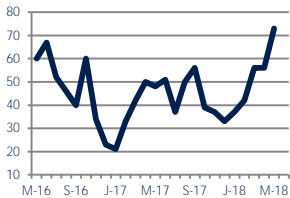
Focus On: Inwood and Bunker Hill Housing Market

May 2018

Zip Code(s): 25428 and 25413

New Listings

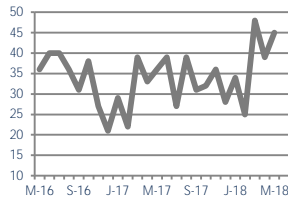
73



Up 52%
Vs. Year Ago

Current Contracts

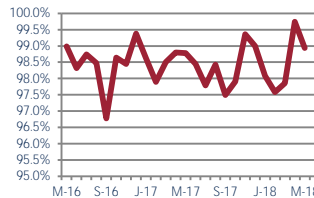
45



Up 25%
Vs. Year Ago

Sold Vs. List Price

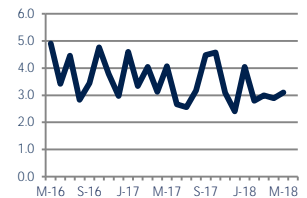
98.9%



No Change
Vs. Year Ago

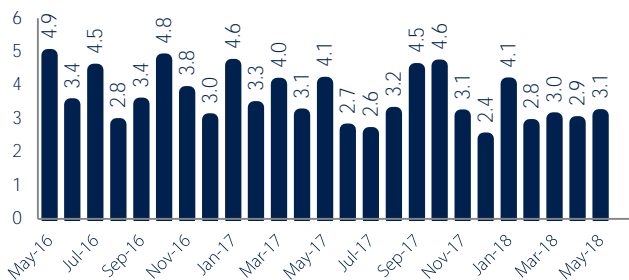
Months of Supply

3.1



Down -24%
Vs. Year Ago

Months Of Supply



Months of Supply

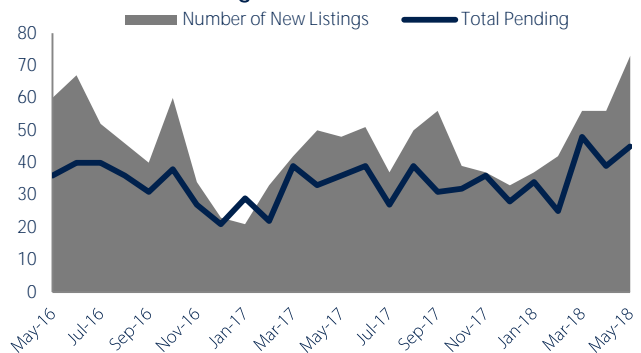
In May, there was 3.1 months of supply available in Inwood and Bunker Hill, compared to 4.1 in May 2017. That is a decrease of 24% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

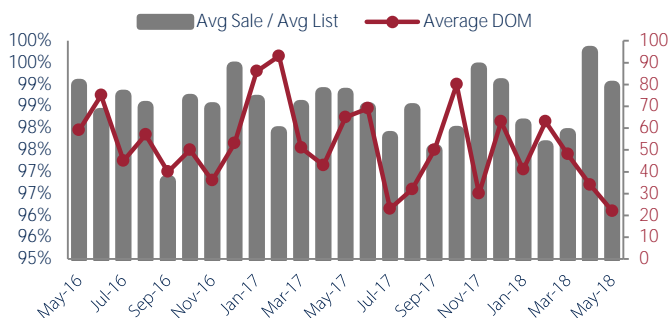
New Listings & Current Contracts

This month there were 73 homes newly listed for sale in Inwood and Bunker Hill compared to 48 in May 2017, an increase of 52%. There were 45 current contracts pending sale this May compared to 36 a year ago. The number of current contracts is 25% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Inwood and Bunker Hill was 98.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 22, lower than the average last year, which was 65, a decrease of 66%.



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