



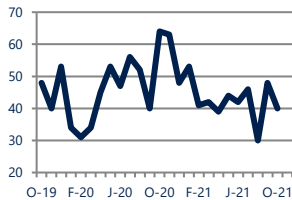
Focus On: Inwood and Bunker Hill Housing Market

October 2021

Zip Code(s): 25428 and 25413

Units Sold

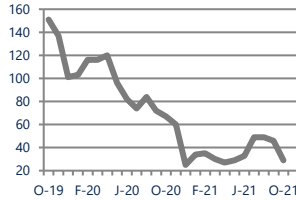
40



Down
Vs. Year Ago

Active Inventory

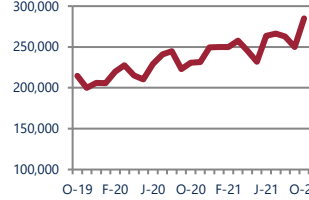
29



Down -57%
Vs. Year Ago

Median Sale Price

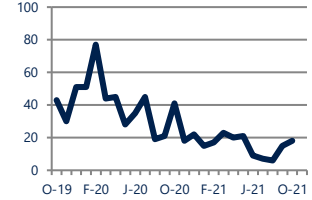
\$285,000



Up 24%
Vs. Year Ago

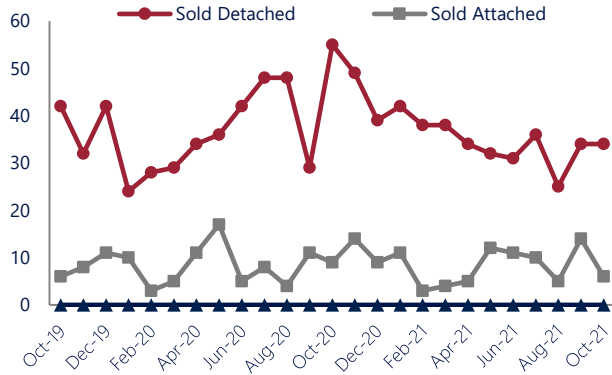
Days On Market

18



Down -56%
Vs. Year Ago

Units Sold*



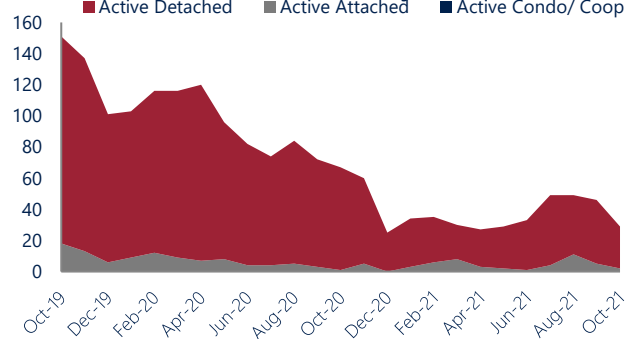
Units Sold

There was a decrease in total units sold in October, with 40 sold this month in Inwood and Bunker Hill. This month's total units sold was lower than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 38 units or 57%. The total number of active inventory this October was 29 compared to 67 in October 2020. This month's total of 29 is lower than the previous month's total supply of available inventory of 46, a decrease of 37%.

Active Inventory*



Median Sale Price



Median Sale Price

Last October, the median sale price for Inwood and Bunker Hill Homes was \$230,750. This October, the median sale price was \$285,000, an increase of 24% or \$54,250 compared to last year. The current median sold price is 14% higher than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Inwood and Bunker Hill are defined as properties listed in zip code/s 25428 and 25413.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



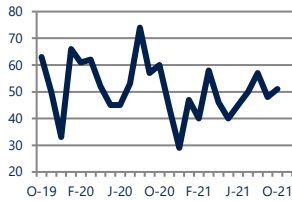
Focus On: Inwood and Bunker Hill Housing Market

October 2021

Zip Code(s): 25428 and 25413

New Listings

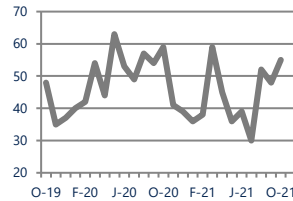
51



Down -15%
Vs. Year Ago

Current Contracts

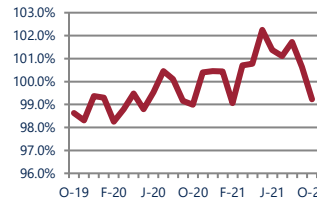
55



Down -7%
Vs. Year Ago

Sold Vs. List Price

99.2%



No Change
Vs. Year Ago

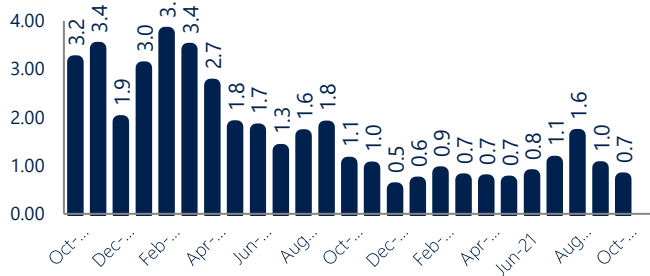
Months of Supply

0.7



Down -30%
Vs. Year Ago

Months Of Supply



Months of Supply

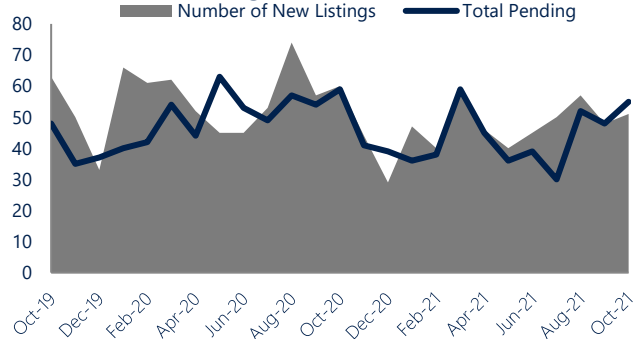
In October, there was 0.7 months of supply available in Inwood and Bunker Hill, compared to 1.0 in October 2020. That is a decrease of 31% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

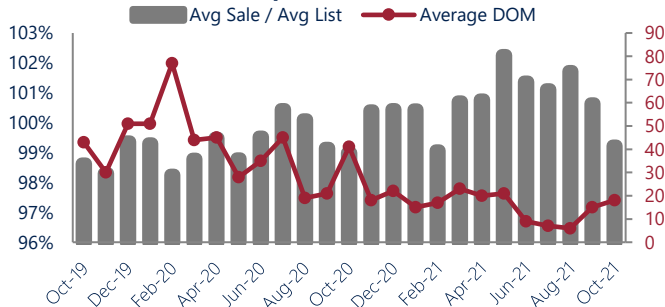
New Listings & Current Contracts

This month there were 51 homes newly listed for sale in Inwood and Bunker Hill compared to 60 in October 2020, a decrease of 15%. There were 55 current contracts pending sale this October compared to 59 a year ago. The number of current contracts is 7% lower than last October.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Inwood and Bunker Hill was 99.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 18, lower than the average last year, which was 41, a decrease of 56%.



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