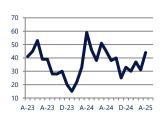
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: WEST FAIRFAX HOUSING MARKET

APRIL 2025

Zip Code(s): 22033





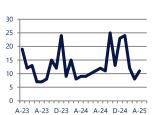
# Active Inventory 45



### Median Sale Price \$657,750



# Days On Market



**Down -25%** Vs. Year Ago

**Up 13%** Vs. Year Ago

Down -12% Vs. Year Ago

**Up 22%** Vs. Year Ago

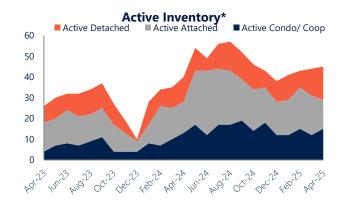


#### **Units Sold**

There was an increase in total units sold in April, with 44 sold this month in West Fairfax. This month's total units sold was lower than at this time last year.



Versus last year, the total number of homes available this month is higher by 5 units or 13%. The total number of active inventory this April was 45 compared to 40 in April 2024. This month's total of 45 is higher than the previous month's total supply of available inventory of 44, an increase of 2%.





#### **Median Sale Price**

Last April, the median sale price for West Fairfax Homes was \$750,000. This April, the median sale price was \$657,750, a decrease of 12% or \$92,250 compared to last year. The current median sold price is 10% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

West Fairfax are defined as properties listed in zip code/s 22033



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



### THE LONG & FOSTER

# **MARKET MINUTE**

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# **New Listings**

**50** 



#### Down -12% Vs. Year Ago

#### **Current Contracts**

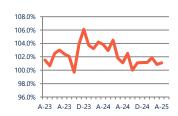
42



Down -16% Vs. Year Ago

#### **Sold Vs. List Price**

101.1%



Down -2.6% Vs. Year Ago

#### **Months of Supply**

1.0



Up 50% Vs. Year Ago

# **Months Of Supply**



# **New Listings & Current Contracts**

This month there were 50 homes newly listed for sale in West Fairfax compared to 57 in April 2024, a decrease of 12%. There were 42 current contracts pending sale this April compared to 50 a year ago. The number of current contracts is 16% lower than last April.

#### Months of Supply

In April, there was 1.0 months of supply available in West Fairfax, compared to 0.7 in April 2024. That is an increase of 51% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

### **New Listings & Current Contracts**



#### Sale Price / List Price & DOM Average DOM 🛮 Avg Sale / Avg List 🛭 🔫



#### 25 Sale Price to List Price Ratio

20 In April, the average sale price in West Fairfax was 101.1% of the average list price, which is 2.7% lower than at this time last year.

# Days On Market

This month, the average number of days on market was 11, higher than the average last year, which was 9, an increase of 22%.

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