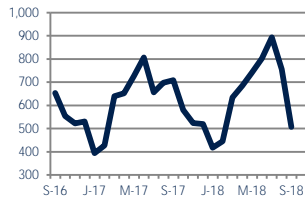


### Units Sold

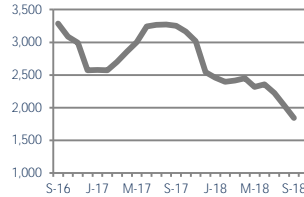
507



Down -28%  
Vs. Year Ago

### Active Inventory

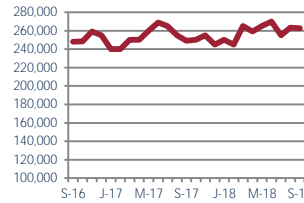
1,843



Down -43%  
Vs. Year Ago

### Median Sale Price

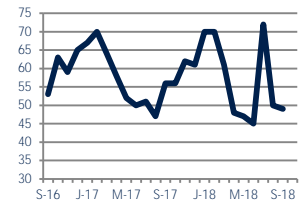
\$262,500



Up 5%  
Vs. Year Ago

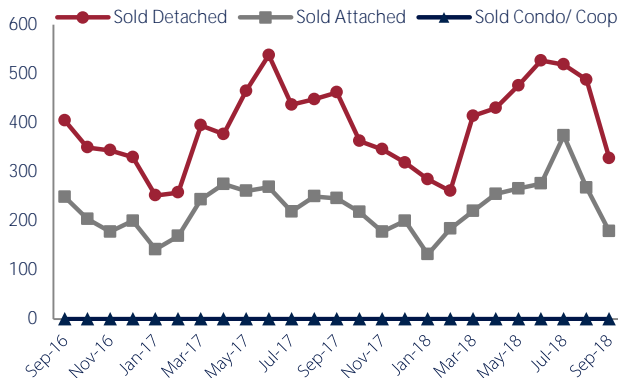
### Days On Market

49



Down -13%  
Vs. Year Ago

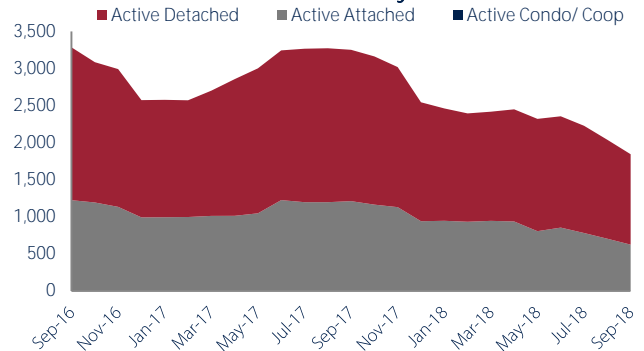
### Units Sold\*



### Units Sold

There was a decrease in total units sold in September, with 507 sold this month in Virginia Beach City versus 756 last month, a decrease of 33%. This month's total units sold was lower than at this time last year, a decrease of 28% versus September 2017.

### Active Inventory\*



### Active Inventory

Versus last year, the total number of homes available this month is lower by 1,409 units or 43%. The total number of active inventory this September was 1,843 compared to 3,252 in September 2017. This month's total of 1,843 is lower than the previous month's total supply of available inventory of 2,038, a decrease of 10%.

### Median Sale Price



### Median Sale Price

Last September, the median sale price for Virginia Beach City Homes was \$249,000. This September, the median sale price was \$262,500, an increase of 5% or \$13,500 compared to last year. The current median sold price is approximately the same as the median price in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



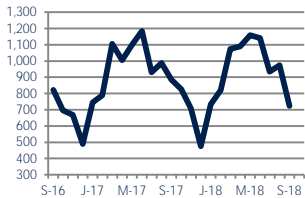
\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.





### New Listings

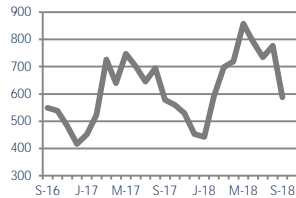
723



Down -18%  
Vs. Year Ago

### Current Contracts

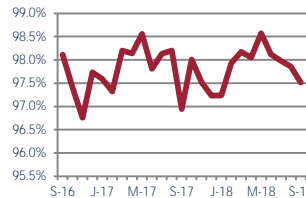
588



Up 2%  
Vs. Year Ago

### Sold Vs. List Price

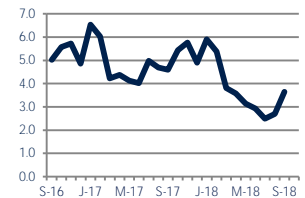
97.5%



Up 0.6%  
Vs. Year Ago

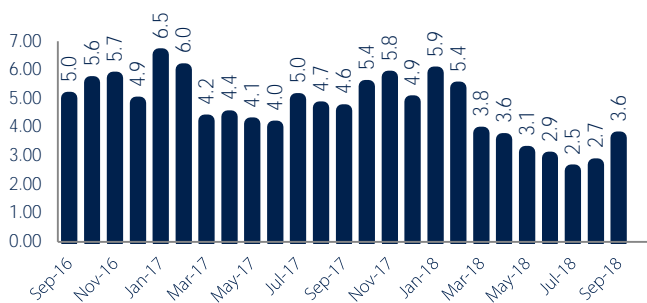
### Months of Supply

3.6



Down -21%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

In September, there was 3.6 months of supply available in Virginia Beach City, compared to 4.6 in September 2017. That is a decrease of 21% versus a year ago.

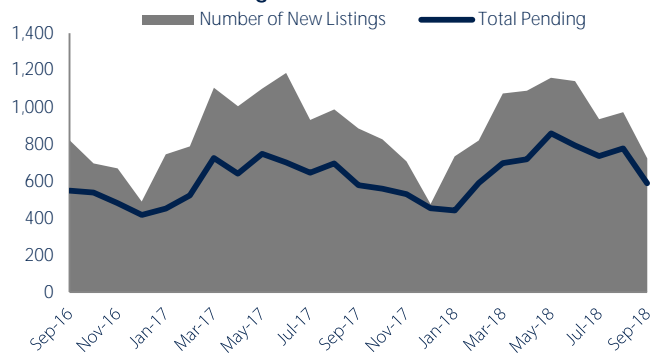
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

### New Listings & Current Contracts

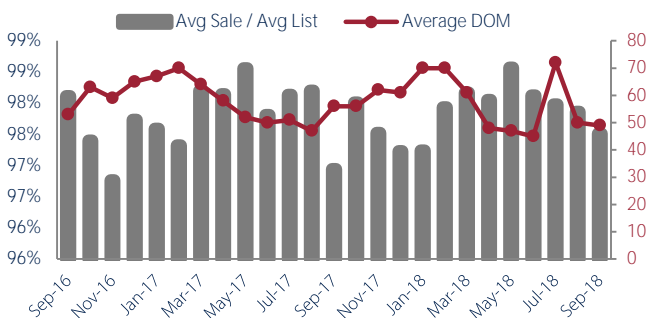
This month there were 723 homes newly listed for sale in Virginia Beach City compared to 885 in September 2017, a decrease of 18%.

There were 588 current contracts pending sale this September compared to 578 a year ago. The number of current contracts is 2% higher than last September.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In September, the average sale price in Virginia Beach City was 97.5% of the average list price, which is 0.6% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 49, lower than the average last year, which was 56, a decrease of 13%.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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