

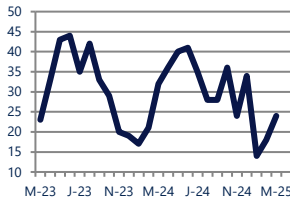
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **TOWN OF HERNDON AND NORTH HERNDON HOUSING MARKET**

MARCH 2025

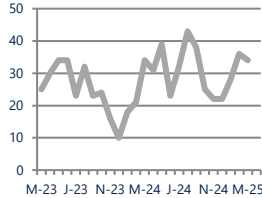
Zip Code(s): 20170

**Units Sold**  
24



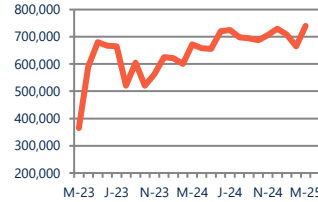
**Down -25%**  
Vs. Year Ago

**Active Inventory**  
34



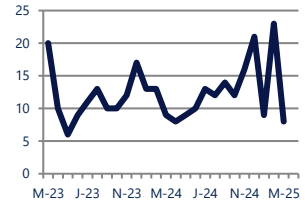
**No Change**  
Vs. Year Ago

**Median Sale Price**  
\$740,000



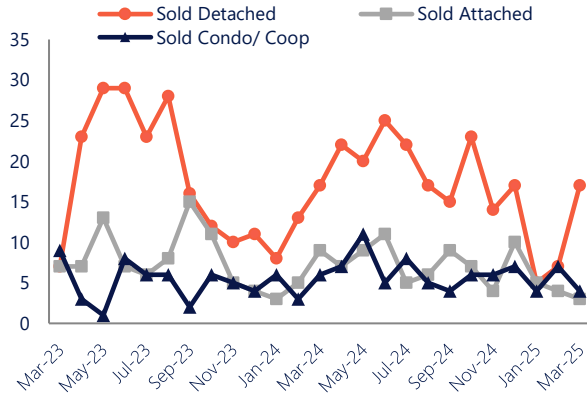
**Up 10%**  
Vs. Year Ago

**Days On Market**  
8



**Down -11%**  
Vs. Year Ago

## Units Sold\*



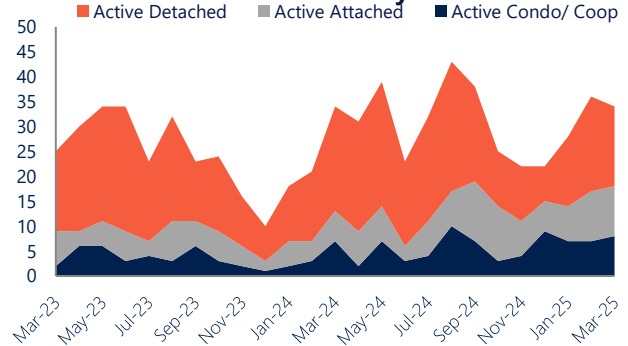
## Units Sold

There was an increase in total units sold in March, with 24 sold this month in Town of Herndon and North Herndon versus 18 last month, an increase of 33%. This month's total units sold was lower than at this time last year, a decrease of 25% versus March 2024.

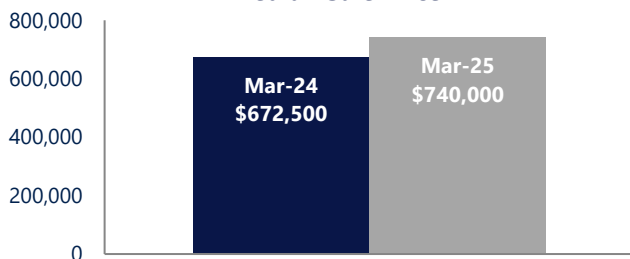
## Active Inventory

The total number of homes available this month is 34 units, which is similar compared to a year ago. This month's total of 34 is lower than the previous month's total supply of available inventory of 36, a decrease of 6%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last March, the median sale price for Town of Herndon and North Herndon Homes was \$672,500. This March, the median sale price was \$740,000, an increase of 10% or \$67,500 compared to last year. The current median sold price is 11% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Town of Herndon and North Herndon are defined as properties listed in zip code/s 20170.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

# THE LONG & FOSTER MARKET MINUTE™

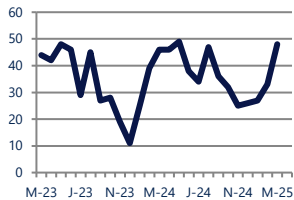
FOCUS ON: **TOWN OF HERNDON AND NORTH HERNDON HOUSING MARKET**

MARCH 2025

Zip Code(s): 20170

## New Listings

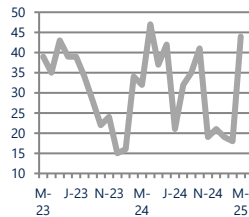
48



Up 4%  
Vs. Year Ago

## Current Contracts

44



Up 38%  
Vs. Year Ago

## Sold Vs. List Price

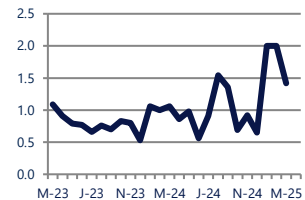
104.0%



Up 1.4%  
Vs. Year Ago

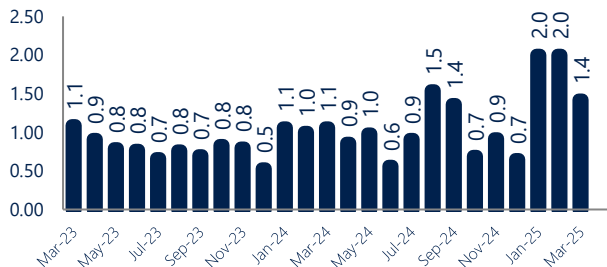
## Months of Supply

1.4



Up 34%  
Vs. Year Ago

## Months Of Supply



## Months of Supply

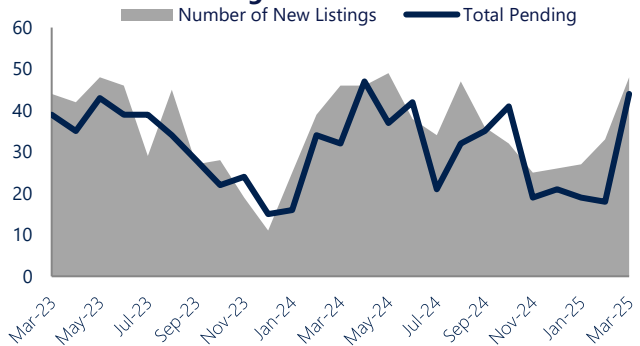
In March, there was 1.4 months of supply available in Town of Herndon and North Herndon, compared to 1.1 in March 2024. That is an increase of 33% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

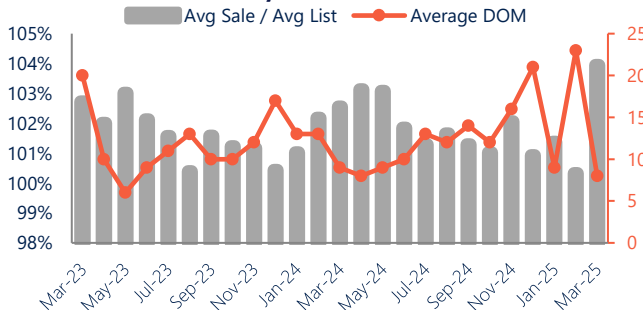
## New Listings & Current Contracts

This month there were 48 homes newly listed for sale in Town of Herndon and North Herndon compared to 46 in March 2024, an increase of 4%. There were 44 current contracts pending sale this March compared to 32 a year ago. The number of current contracts is 38% higher than last March.

## New Listings & Current Contracts



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In March, the average sale price in Town of Herndon and North Herndon was 104.0% of the average list price, which is 1.4% higher than at this time last year.

## Days On Market

This month, the average number of days on market was 8, lower than the average last year, which was 9, a decrease of 11%.

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