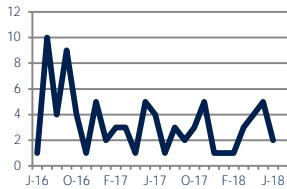


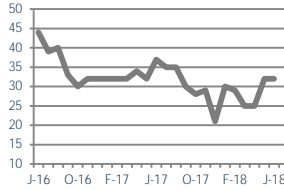


Units Sold 2



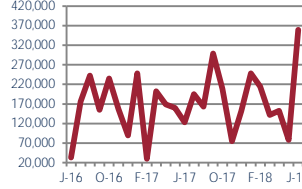
Down
Vs. Year Ago

Active Inventory 32



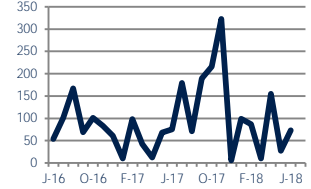
Down -14%
Vs. Year Ago

Median Sale Price \$359,500



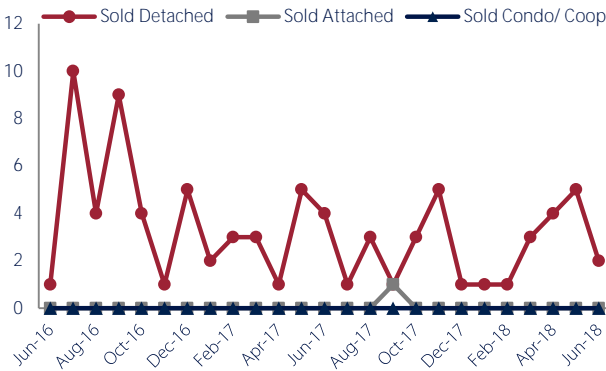
Up
Vs. Year Ago

Days On Market 73



Down -3%
Vs. Year Ago

Units Sold*



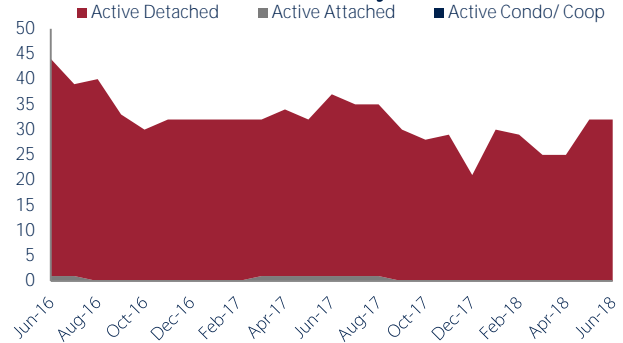
Units Sold

With relatively few transactions, there was a decrease in total units sold in June, with 2 sold this month in Surry County. This month's total units sold was lower than at this time last year, a decrease from June 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 5 units or 14%. The total number of active inventory this June was 32 compared to 37 in June 2017. This month's supply remained stable as compared to last month.

Active Inventory*



Median Sale Price



Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last June, the median sale price for Surry County Homes was \$122,950. This June, the median sale price was \$359,500, an increase of \$236,550 compared to last year. The current median sold price is higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



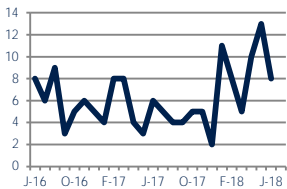
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.





New Listings

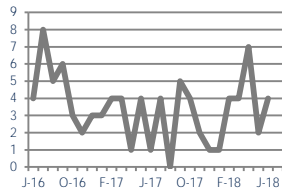
8



Up 33%
Vs. Year Ago

Current Contracts

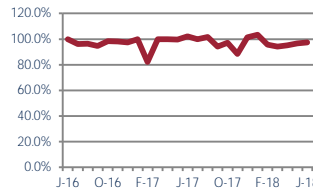
4



Up 300%
Vs. Year Ago

Sold Vs. List Price

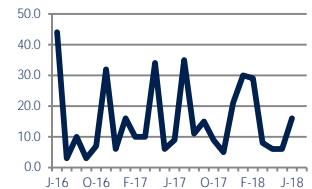
97.4%



Down -4.6%
Vs. Year Ago

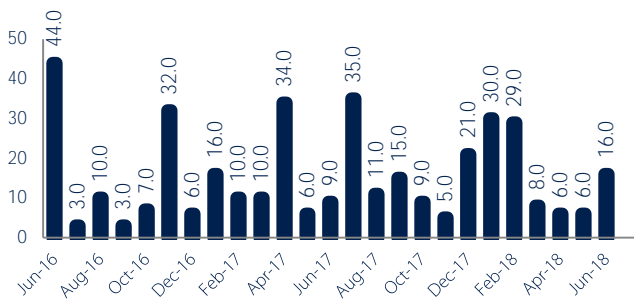
Months of Supply

16.0



Up
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

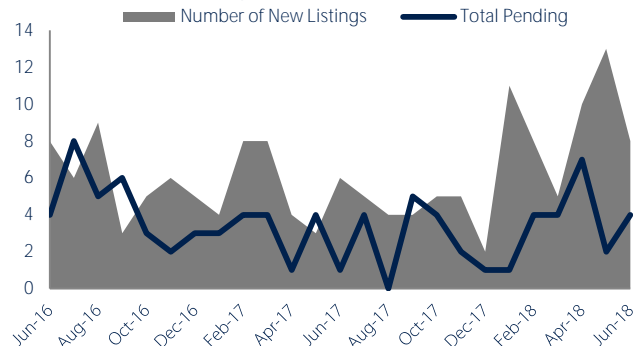
This month there were 8 homes newly listed for sale in Surry County compared to 6 in June 2017, an increase of 33%. There were 4 current contracts pending sale this June compared to 1 a year ago. The number of current contracts is 300% higher than last June.

Months of Supply

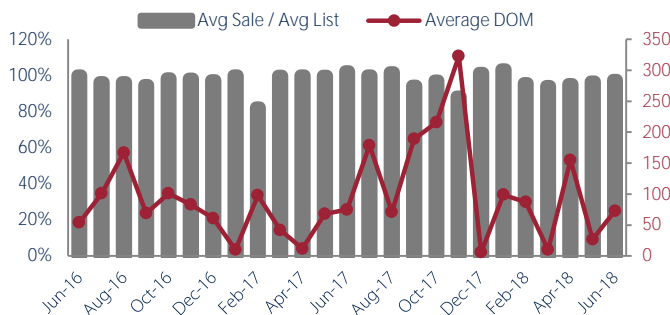
In June, there was 16.0 months of supply available in Surry County, compared to 9.3 in June 2017. That is an increase versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Surry County was 97.4% of the average list price, which is 4.8% lower than at this time last year.

Days On Market

This month, the average number of days on market was 73, lower than the average last year, which was 75, a decrease of 3%.



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