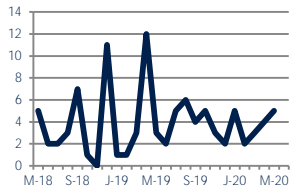


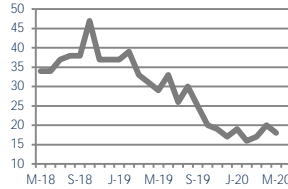


Units Sold
5



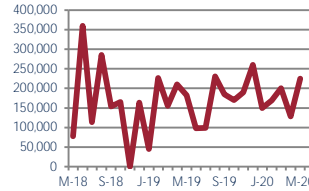
Up
Vs. Year Ago

Active Inventory
18



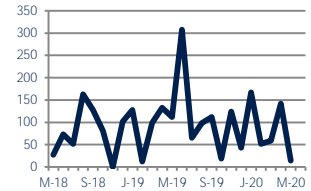
Down -38%
Vs. Year Ago

Median Sale Price
\$225,000



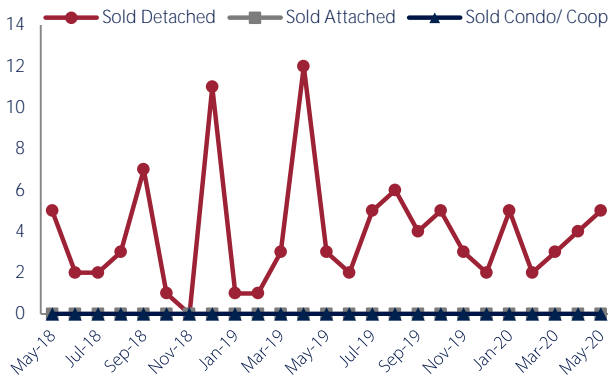
Up
Vs. Year Ago

Days On Market
14



Down
Vs. Year Ago

Units Sold*



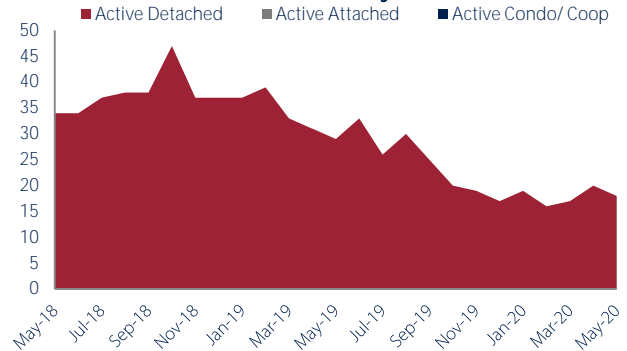
Units Sold

With relatively few transactions, there was an increase in total units sold in May, with 5 sold this month in Surry County. This month's total units sold was higher than at this time last year, an increase from May 2019.

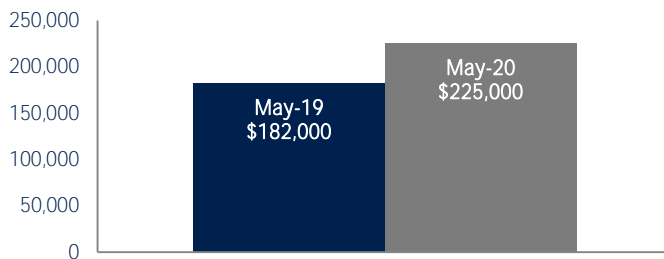
Active Inventory

Versus last year, the total number of homes available this month is lower by 11 units or 38%. The total number of active inventory this May was 18 compared to 29 in May 2019. This month's total of 18 is lower than the previous month's total supply of available inventory of 20, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last May, the median sale price for Surry County Homes was \$182,000. This May, the median sale price was \$225,000, an increase of \$43,000 compared to last year. The current median sold price is higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

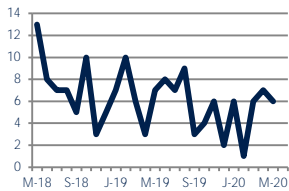


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.



New Listings

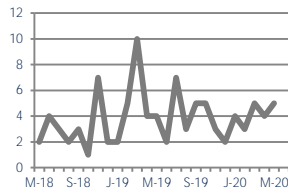
6



Down -14%
Vs. Year Ago

Current Contracts

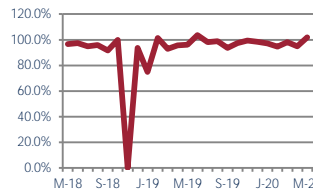
5



Up 25%
Vs. Year Ago

Sold Vs. List Price

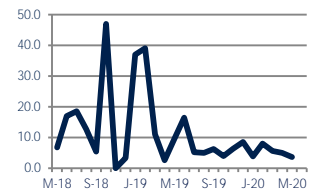
101.9%



Up
Vs. Year Ago

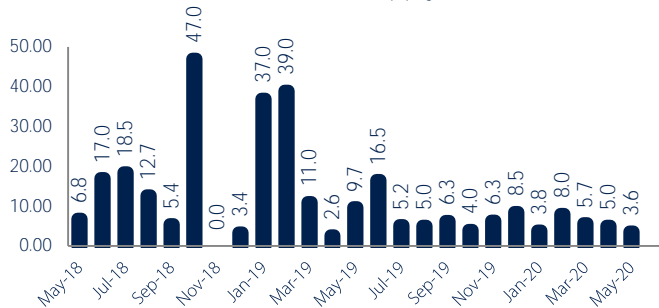
Months of Supply

3.6



Down -63%
Vs. Year Ago

Months Of Supply



Months of Supply

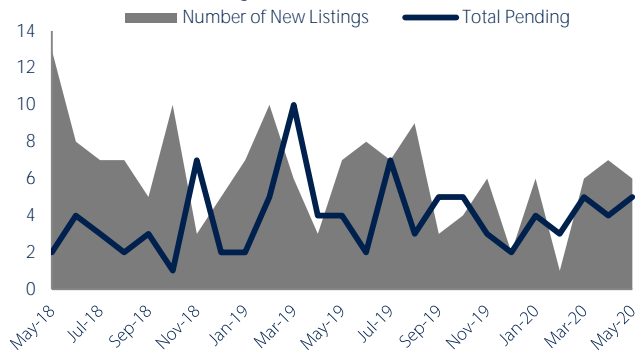
In May, there was 3.6 months of supply available in Surry County, compared to 9.7 in May 2019. That is a decrease of 63% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

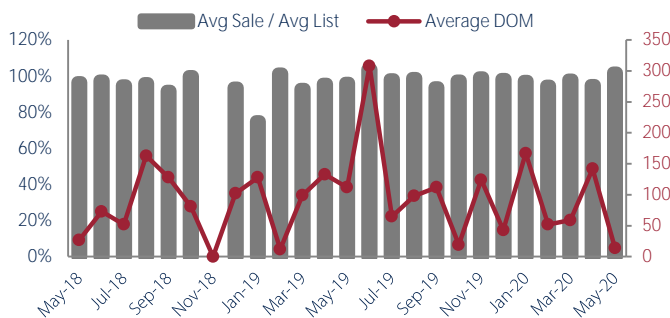
New Listings & Current Contracts

This month there were 6 homes newly listed for sale in Surry County compared to 7 in May 2019, a decrease of 14%. There were 5 current contracts pending sale this May compared to 4 a year ago. The number of current contracts is 25% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Surry County was 101.9% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 14, lower than the average last year, which was 112. This decrease was impacted by the limited number of sales.



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