



The Long & Foster Market Minute™

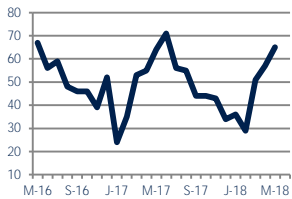
Focus On: South Reston Housing Market

May 2018

Zip Code(s): 20191

Units Sold

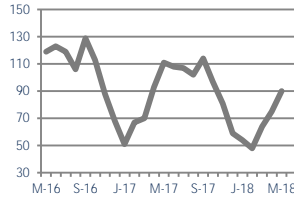
65



Up 2%
Vs. Year Ago

Active Inventory

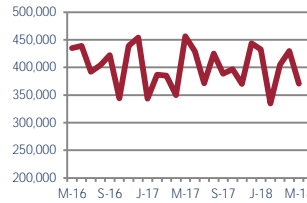
90



Down -19%
Vs. Year Ago

Median Sale Price

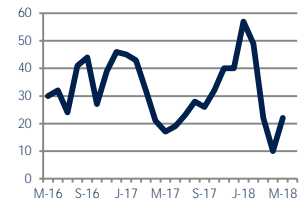
\$371,000



Down -19%
Vs. Year Ago

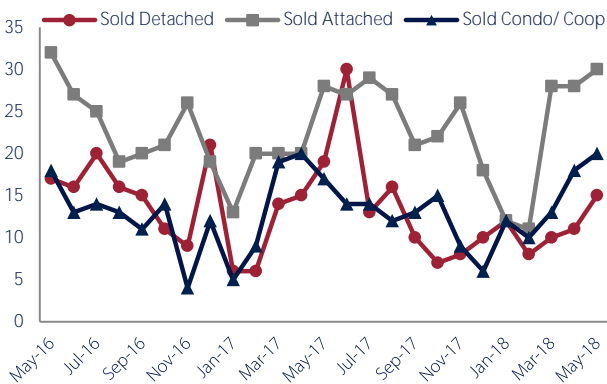
Days On Market

22



Up 29%
Vs. Year Ago

Units Sold*



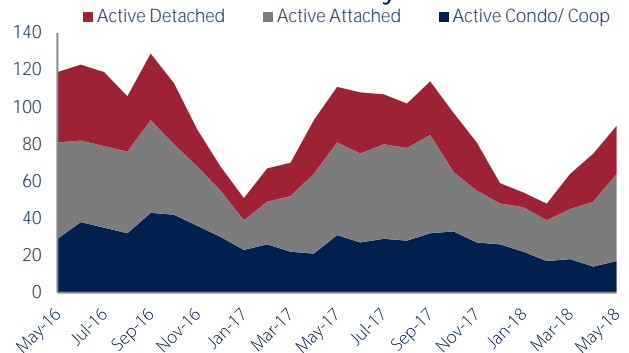
Units Sold

There was an increase in total units sold in May, with 65 sold this month in South Reston versus 57 last month, an increase of 14%. This month's total units sold was higher than at this time last year, an increase of 2% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 21 units or 19%. The total number of active inventory this May was 90 compared to 111 in May 2017. This month's total of 90 is higher than the previous month's total supply of available inventory of 75, an increase of 20%.

Active Inventory*

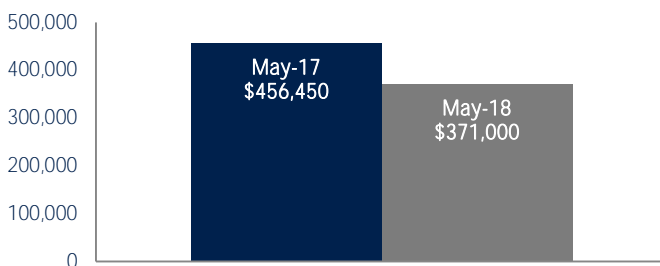


Median Sale Price

Last May, the median sale price for South Reston Homes was \$456,450. This May, the median sale price was \$371,000, a decrease of 19% or \$85,450 compared to last year. The current median sold price is 14% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Median Sale Price



South Reston are defined as properties listed in zip code/s 20191.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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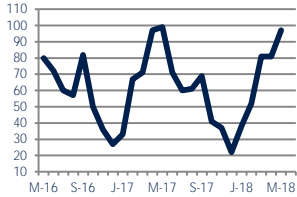
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May 2018

Zip Code(s): 20191

New Listings

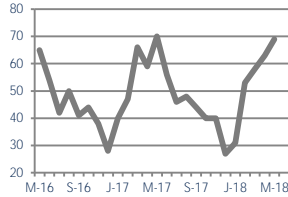
97



Down -2%
Vs. Year Ago

Current Contracts

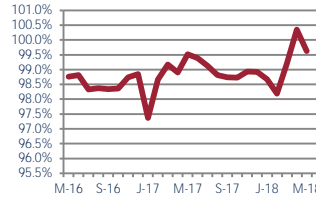
69



Down -1%
Vs. Year Ago

Sold Vs. List Price

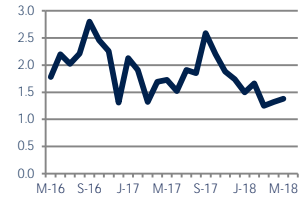
99.6%



No Change
Vs. Year Ago

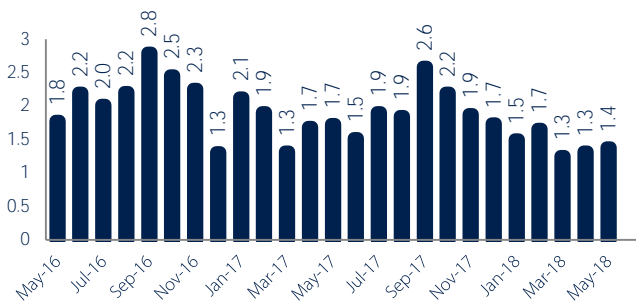
Months of Supply

1.4



Down -20%
Vs. Year Ago

Months Of Supply



Months of Supply

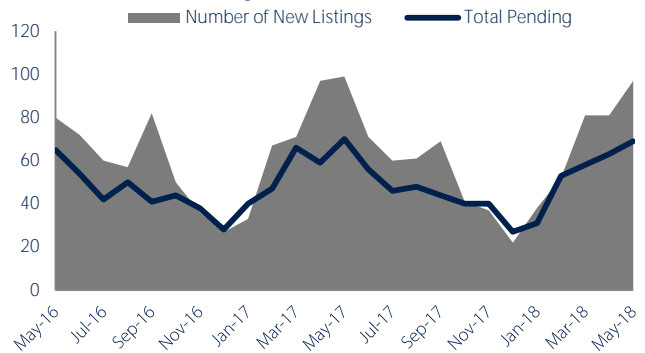
In May, there was 1.4 months of supply available in South Reston, compared to 1.7 in May 2017. That is a decrease of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

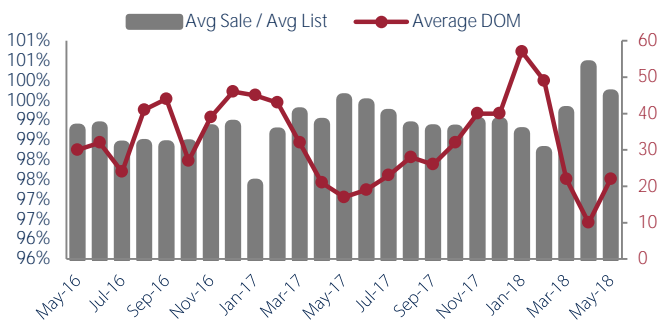
New Listings & Current Contracts

This month there were 97 homes newly listed for sale in South Reston compared to 99 in May 2017, a decrease of 2%. There were 69 current contracts pending sale this May compared to 70 a year ago. The number of current contracts is 1% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in South Reston was 99.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 22, higher than the average last year, which was 17, an increase of 29%.



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