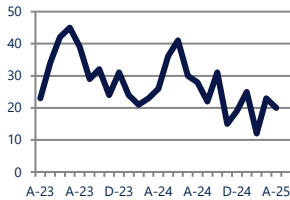


THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **PRINCE GEORGE COUNTY HOUSING MARKET**

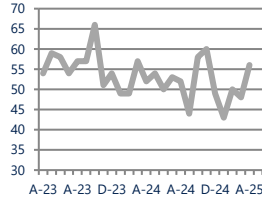
APRIL 2025

Units Sold 20



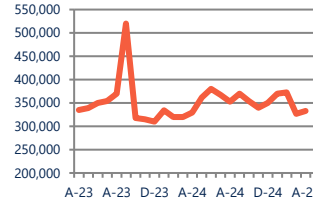
Down -23%
Vs. Year Ago

Active Inventory 56



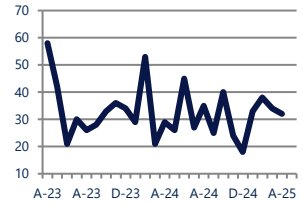
Up 8%
Vs. Year Ago

Median Sale Price \$332,500



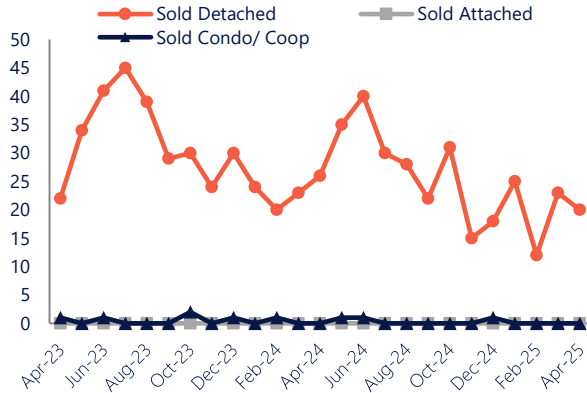
Up 1%
Vs. Year Ago

Days On Market 32



Up 10%
Vs. Year Ago

Units Sold*



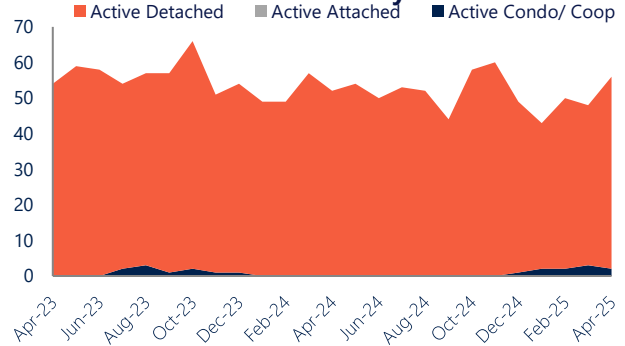
Units Sold

There was a decrease in total units sold in April, with 20 sold this month in Prince George County versus 23 last month, a decrease of 13%. This month's total units sold was lower than at this time last year, a decrease of 23% versus April 2024.

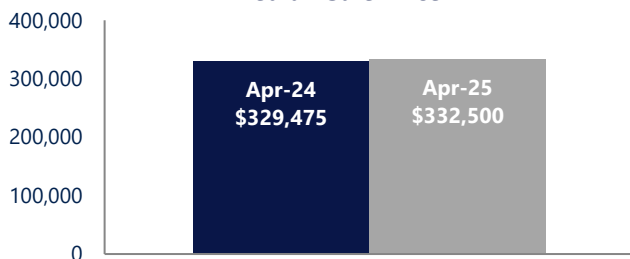
Active Inventory

Versus last year, the total number of homes available this month is higher by 4 units or 8%. The total number of active inventory this April was 56 compared to 52 in April 2024. This month's total of 56 is higher than the previous month's total supply of available inventory of 48, an increase of 17%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Prince George County Homes was \$329,475. This April, the median sale price was \$332,500, an increase of 1% or \$3,025 compared to last year. The current median sold price is 2% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

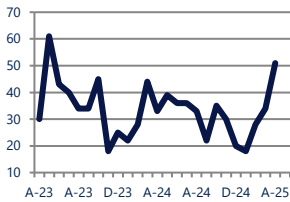
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **PRINCE GEORGE COUNTY HOUSING MARKET**

APRIL 2025

New Listings

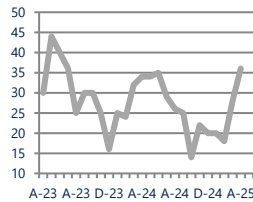
51



Up 55%
Vs. Year Ago

Current Contracts

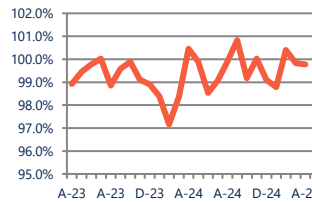
36



Up 6%
Vs. Year Ago

Sold Vs. List Price

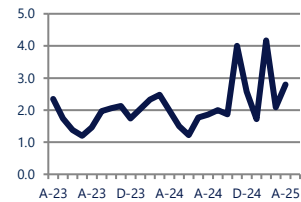
99.8%



Down -0.7%
Vs. Year Ago

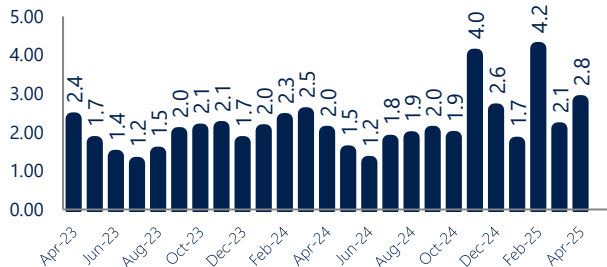
Months of Supply

2.8



Up 40%
Vs. Year Ago

Months Of Supply



Months of Supply

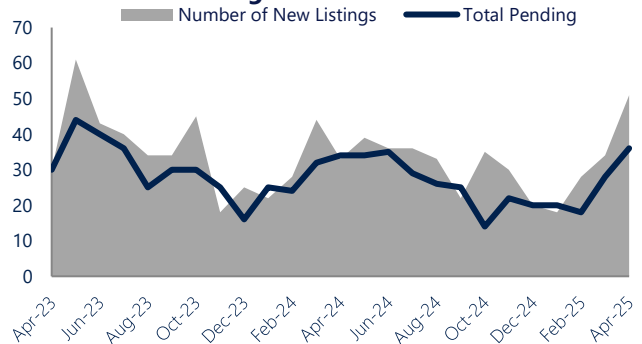
In April, there was 2.8 months of supply available in Prince George County, compared to 2.0 in April 2024. That is an increase of 40% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

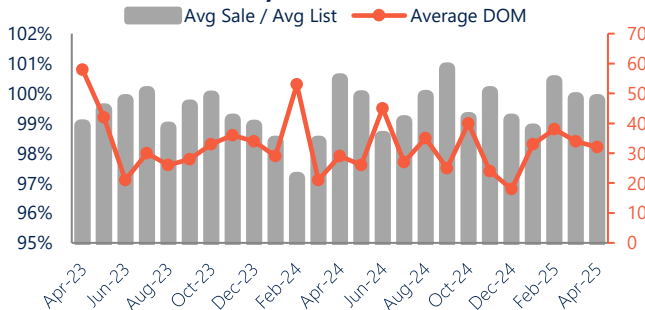
New Listings & Current Contracts

This month there were 51 homes newly listed for sale in Prince George County compared to 33 in April 2024, an increase of 55%. There were 36 current contracts pending sale this April compared to 34 a year ago. The number of current contracts is 6% higher than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Prince George County was 99.8% of the average list price, which is 0.7% lower than at this time last year.

Days On Market

This month, the average number of days on market was 32, higher than the average last year, which was 29, an increase of 10%.