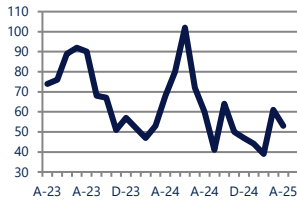


THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **PRINCE GEORGE COUNTY AND HOPEWELL CITY HOUSING MARKET**

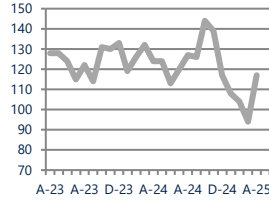
APRIL 2025

Units Sold 53



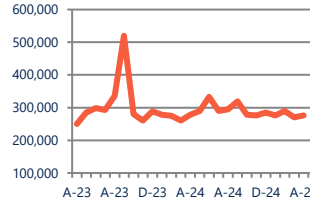
Down -22%
Vs. Year Ago

Active Inventory 117



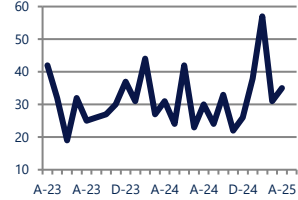
Down -6%
Vs. Year Ago

Median Sale Price \$276,000



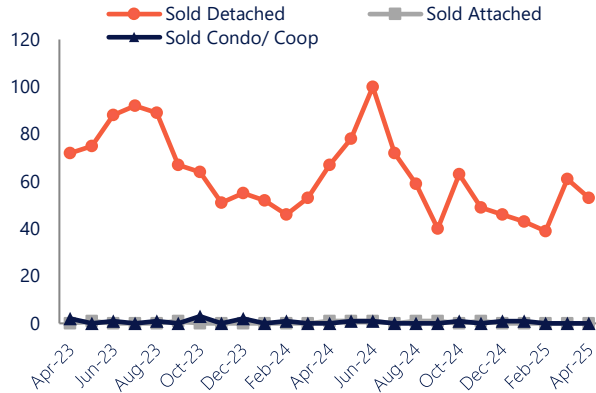
Down -1%
Vs. Year Ago

Days On Market 35



Up 13%
Vs. Year Ago

Units Sold*



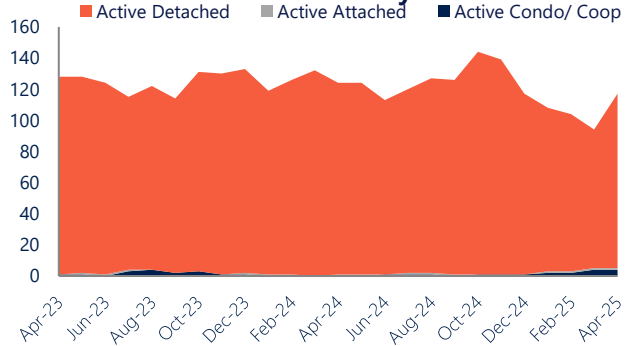
Units Sold

There was a decrease in total units sold in April, with 53 sold this month in Prince George County and Hopewell City versus 61 last month, a decrease of 13%. This month's total units sold was lower than at this time last year, a decrease of 22% versus April 2024.

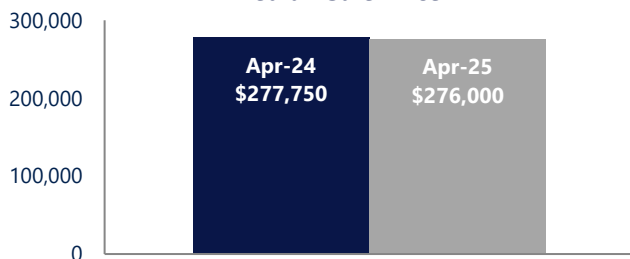
Active Inventory

Versus last year, the total number of homes available this month is lower by 7 units or 6%. The total number of active inventory this April was 117 compared to 124 in April 2024. This month's total of 117 is higher than the previous month's total supply of available inventory of 94, an increase of 24%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Prince George County and Hopewell City Homes was \$277,750. This April, the median sale price was \$276,000, a decrease of 1% or \$1,750 compared to last year. The current median sold price is 2% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

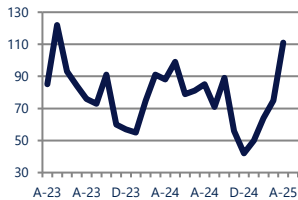
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **PRINCE GEORGE COUNTY AND HOPEWELL CITY HOUSING MARKET**

APRIL 2025

New Listings

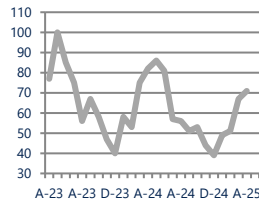
111



Up 26%
Vs. Year Ago

Current Contracts

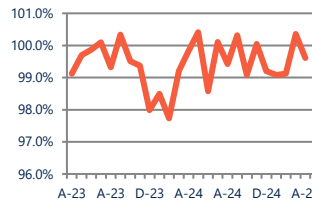
71



Down -13%
Vs. Year Ago

Sold Vs. List Price

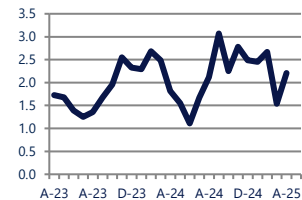
99.6%



No Change
Vs. Year Ago

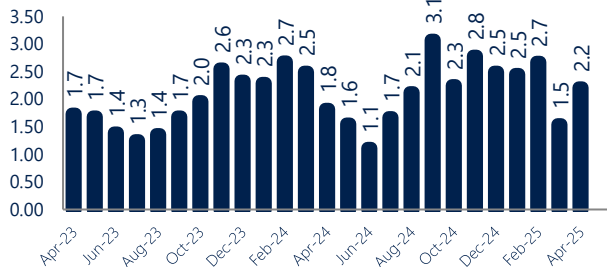
Months of Supply

2.2



Up 21%
Vs. Year Ago

Months Of Supply



Months of Supply

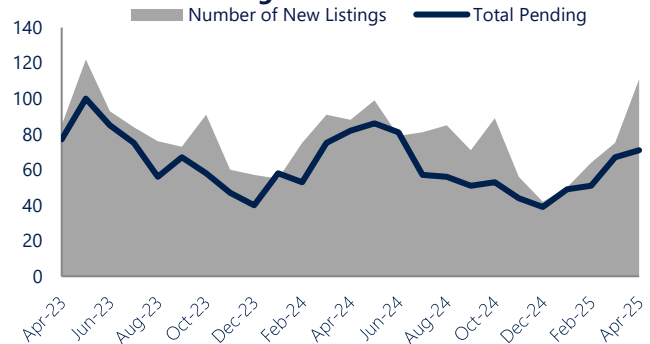
In April, there was 2.2 months of supply available in Prince George County and Hopewell City, compared to 1.8 in April 2024. That is an increase of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

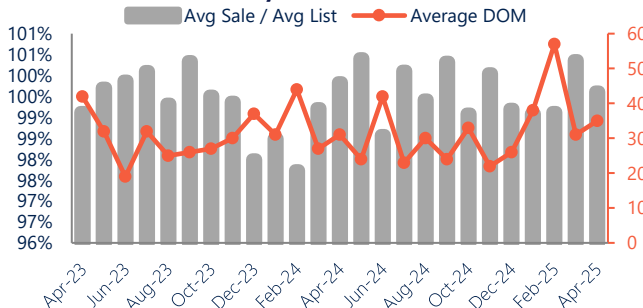
New Listings & Current Contracts

This month there were 111 homes newly listed for sale in Prince George County and Hopewell City compared to 88 in April 2024, an increase of 26%. There were 71 current contracts pending sale this April compared to 82 a year ago. The number of current contracts is 13% lower than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Prince George County and Hopewell City was 99.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 35, higher than the average last year, which was 31, an increase of 13%.