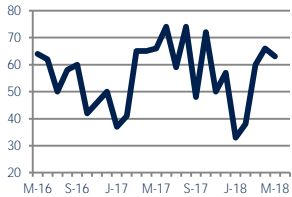




Units Sold

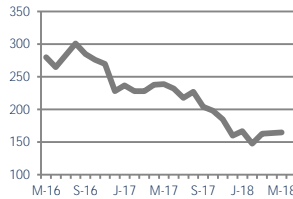
63



Down -5%
Vs. Year Ago

Active Inventory

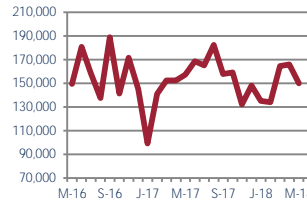
165



Down -31%
Vs. Year Ago

Median Sale Price

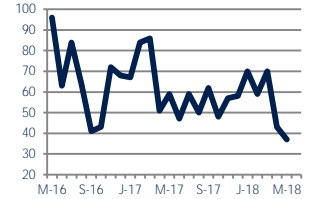
\$149,900



Down -5%
Vs. Year Ago

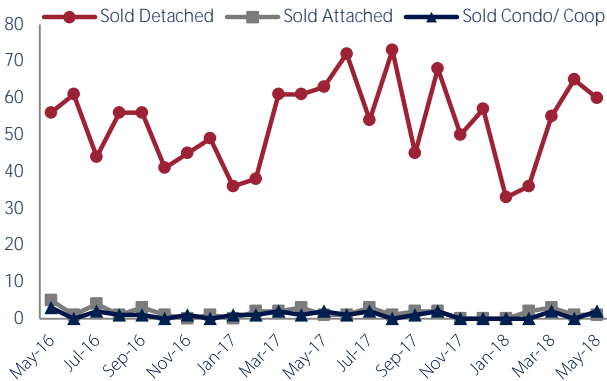
Days On Market

37



Down -37%
Vs. Year Ago

Units Sold*



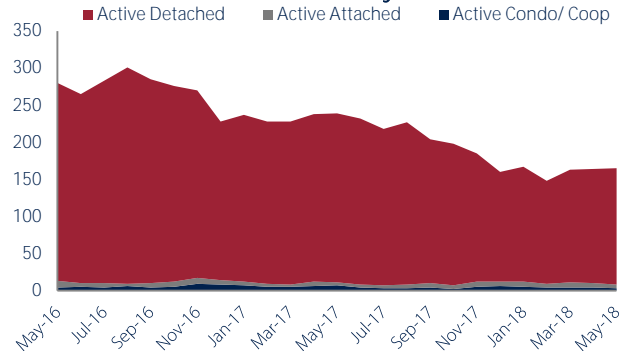
Units Sold

There was a decrease in total units sold in May, with 63 sold this month in Prince George County and Hopewell City versus 66 last month, a decrease of 5%. This month's total units sold was lower than at this time last year, a decrease of 5% versus May 2017.

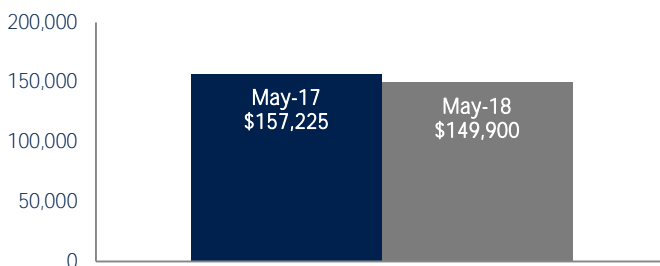
Active Inventory

Versus last year, the total number of homes available this month is lower by 74 units or 31%. The total number of active inventory this May was 165 compared to 239 in May 2017. This month's total of 165 is higher than the previous month's total supply of available inventory of 164, an increase of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Prince George County and Hopewell City Homes was \$157,225. This May, the median sale price was \$149,900, a decrease of 5% or \$7,325 compared to last year. The current median sold price is 10% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

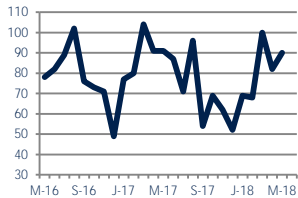


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



New Listings

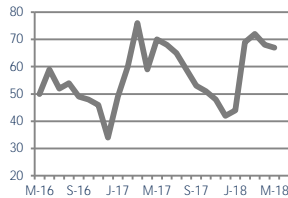
90



Down -1%
Vs. Year Ago

Current Contracts

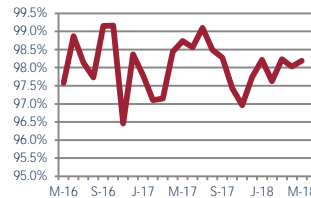
67



Down -4%
Vs. Year Ago

Sold Vs. List Price

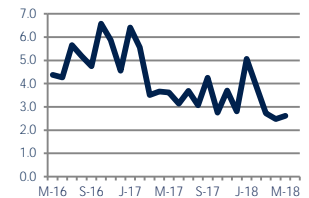
98.2%



Down -0.6%
Vs. Year Ago

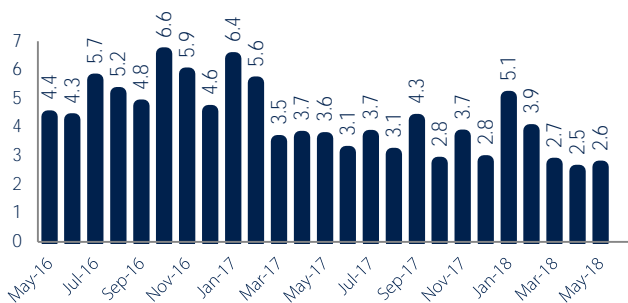
Months of Supply

2.6



Down -28%
Vs. Year Ago

Months Of Supply



Months of Supply

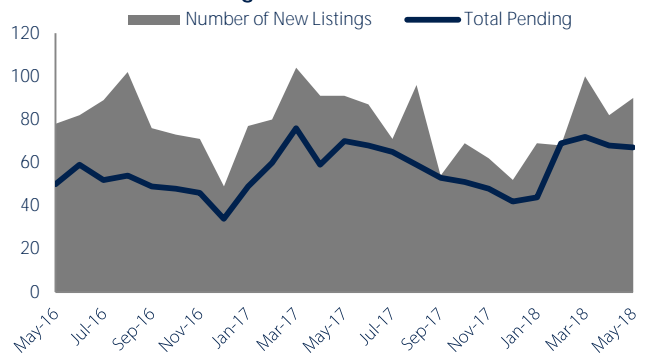
In May, there was 2.6 months of supply available in Prince George County and Hopewell City, compared to 3.6 in May 2017. That is a decrease of 28% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

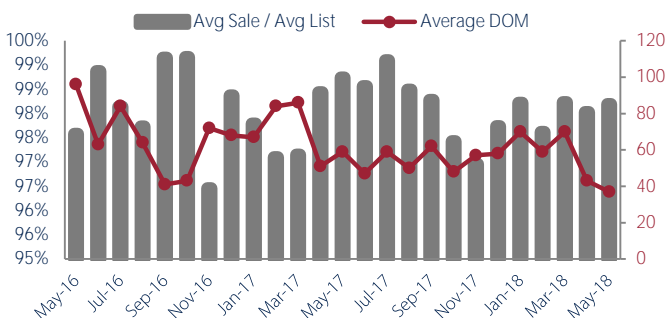
New Listings & Current Contracts

This month there were 90 homes newly listed for sale in Prince George County and Hopewell City compared to 91 in May 2017, a decrease of 1%. There were 67 current contracts pending sale this May compared to 70 a year ago. The number of current contracts is 4% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Prince George County and Hopewell City was 98.2% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 37, lower than the average last year, which was 59, a decrease of 37%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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