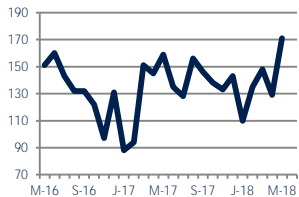




Units Sold

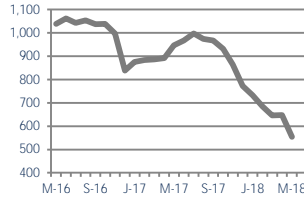
171



Up 8%
Vs. Year Ago

Active Inventory

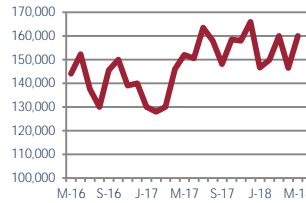
554



Down -41%
Vs. Year Ago

Median Sale Price

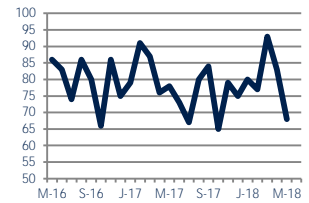
\$159,950



Up 5%
Vs. Year Ago

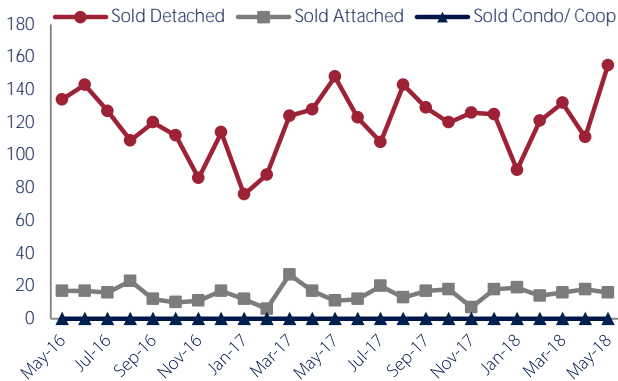
Days On Market

68



Down -13%
Vs. Year Ago

Units Sold*



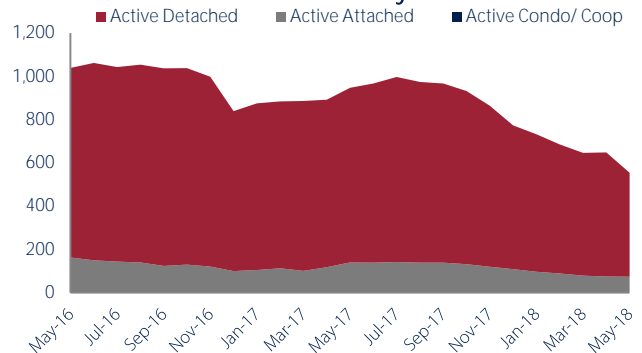
Units Sold

There was an increase in total units sold in May, with 171 sold this month in Portsmouth City versus 129 last month, an increase of 33%. This month's total units sold was higher than at this time last year, an increase of 8% versus May 2017.

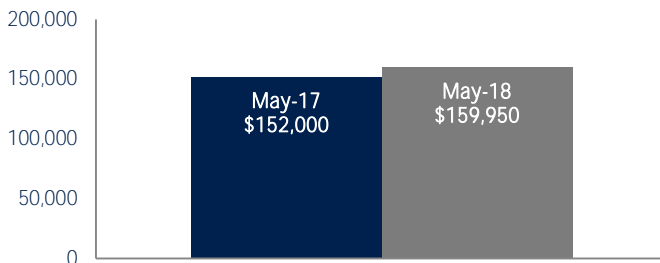
Active Inventory

Versus last year, the total number of homes available this month is lower by 393 units or 41%. The total number of active inventory this May was 554 compared to 947 in May 2017. This month's total of 554 is lower than the previous month's total supply of available inventory of 648, a decrease of 15%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Portsmouth City Homes was \$152,000. This May, the median sale price was \$159,950, an increase of 5% or \$7,950 compared to last year. The current median sold price is 9% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

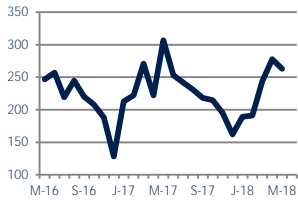


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.



New Listings

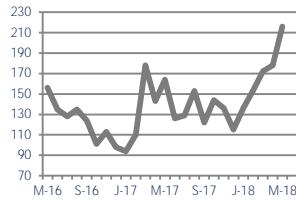
263



Down -14%
Vs. Year Ago

Current Contracts

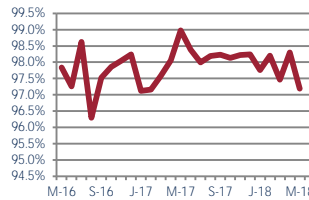
216



Up 32%
Vs. Year Ago

Sold Vs. List Price

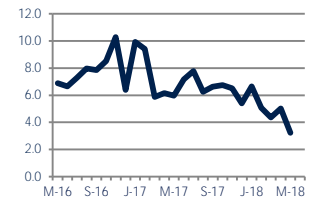
97.2%



Down -1.8%
Vs. Year Ago

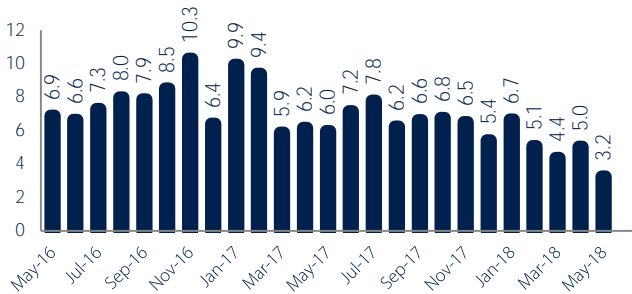
Months of Supply

3.2



Down -46%
Vs. Year Ago

Months Of Supply



Months of Supply

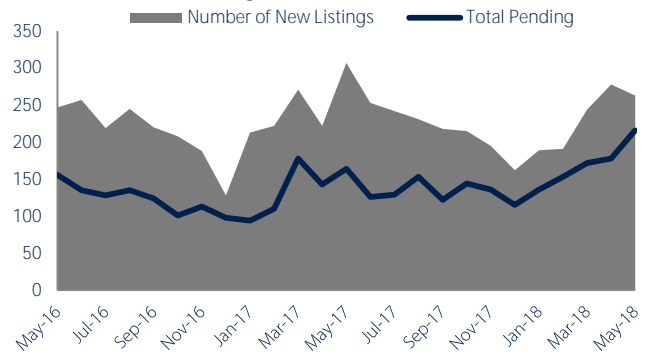
In May, there was 3.2 months of supply available in Portsmouth City, compared to 6.0 in May 2017. That is a decrease of 46% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

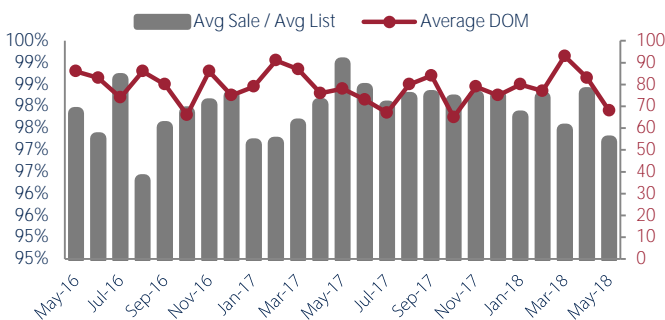
New Listings & Current Contracts

This month there were 263 homes newly listed for sale in Portsmouth City compared to 307 in May 2017, a decrease of 14%. There were 216 current contracts pending sale this May compared to 164 a year ago. The number of current contracts is 32% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Portsmouth City was 97.2% of the average list price, which is 1.8% lower than at this time last year.

Days On Market

This month, the average number of days on market was 68, lower than the average last year, which was 78, a decrease of 13%.



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