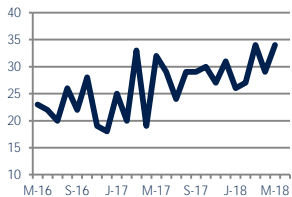




### Units Sold

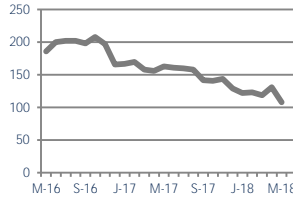
34



Up 6%  
Vs. Year Ago

### Active Inventory

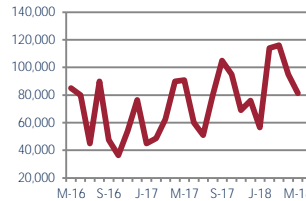
108



Down -34%  
Vs. Year Ago

### Median Sale Price

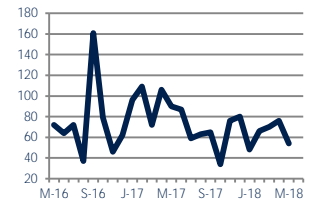
\$81,250



Down -11%  
Vs. Year Ago

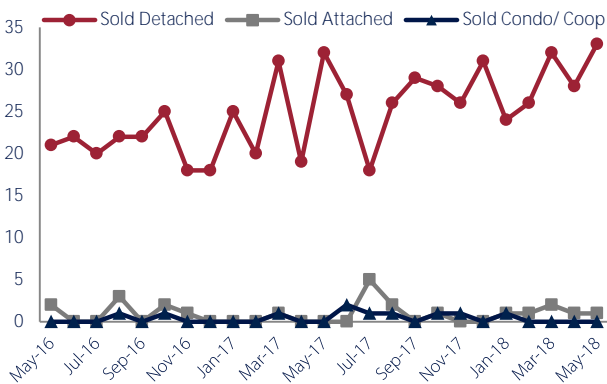
### Days On Market

54



Down -40%  
Vs. Year Ago

### Units Sold\*



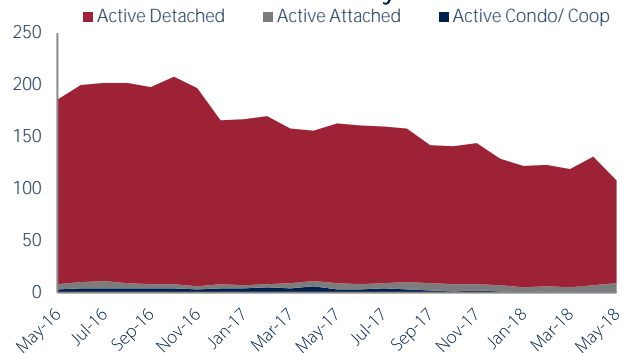
### Units Sold

There was an increase in total units sold in May, with 34 sold this month in Petersburg City versus 29 last month, an increase of 17%. This month's total units sold was higher than at this time last year, an increase of 6% versus May 2017.

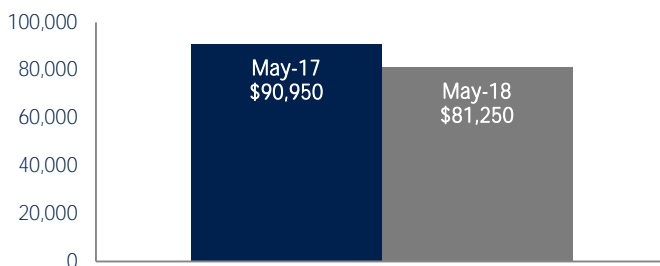
### Active Inventory

Versus last year, the total number of homes available this month is lower by 55 units or 34%. The total number of active inventory this May was 108 compared to 163 in May 2017. This month's total of 108 is lower than the previous month's total supply of available inventory of 131, a decrease of 18%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last May, the median sale price for Petersburg City Homes was \$90,950. This May, the median sale price was \$81,250, a decrease of 11% or \$9,700 compared to last year. The current median sold price is 14% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

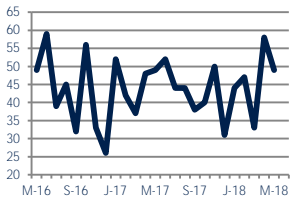


\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



**New Listings**

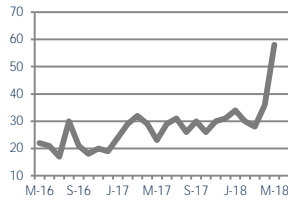
49



No Change  
Vs. Year Ago

**Current Contracts**

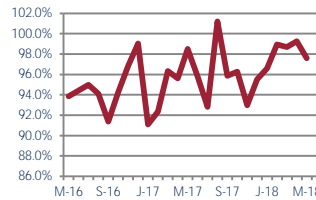
58



Up 152%  
Vs. Year Ago

**Sold Vs. List Price**

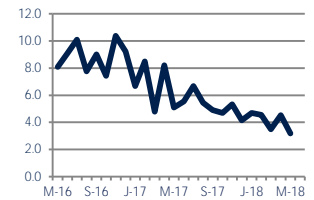
97.6%



Down -0.9%  
Vs. Year Ago

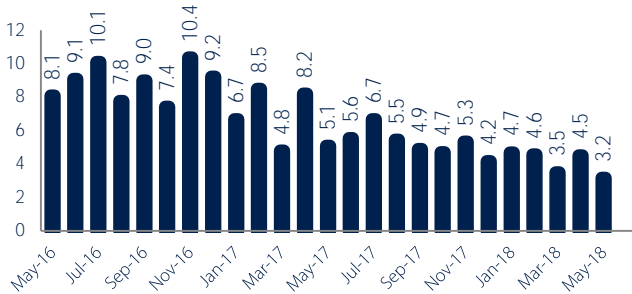
**Months of Supply**

3.2



Down -38%  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

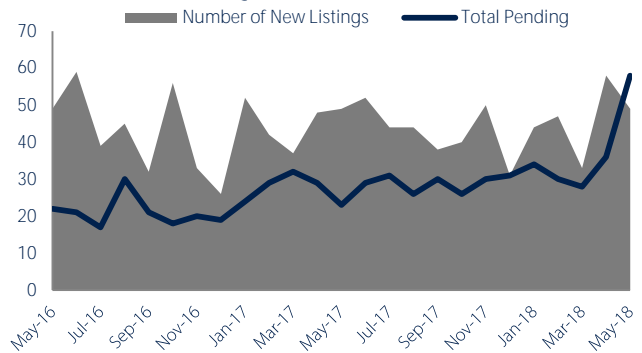
In May, there was 3.2 months of supply available in Petersburg City, compared to 5.1 in May 2017. That is a decrease of 38% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

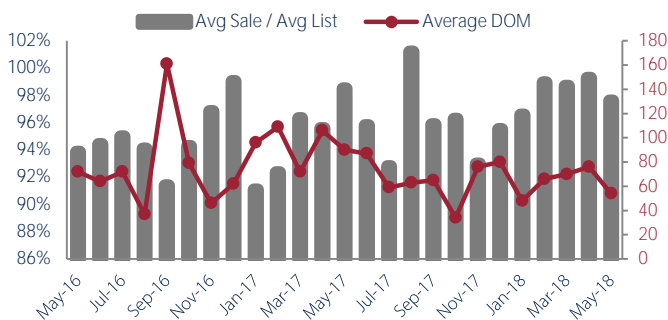
**New Listings & Current Contracts**

This month there were 49 homes newly listed for sale in Petersburg City, which is similar to the amount in May 2017. There were 58 current contracts pending sale this May compared to 23 a year ago. The number of current contracts is 152% higher than last May.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In May, the average sale price in Petersburg City was 97.6% of the average list price, which is 0.9% lower than at this time last year.

**Days On Market**

This month, the average number of days on market was 54, lower than the average last year, which was 90, a decrease of 40%.



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