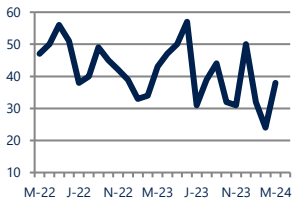




Units Sold

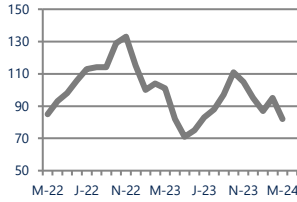
38



Down
Vs. Year Ago

Active Inventory

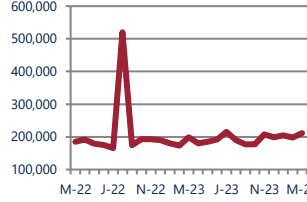
82



Down -19%
Vs. Year Ago

Median Sale Price

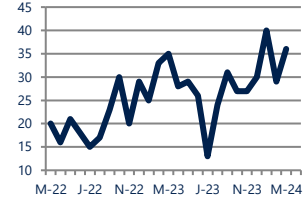
\$211,000



Up 6%
Vs. Year Ago

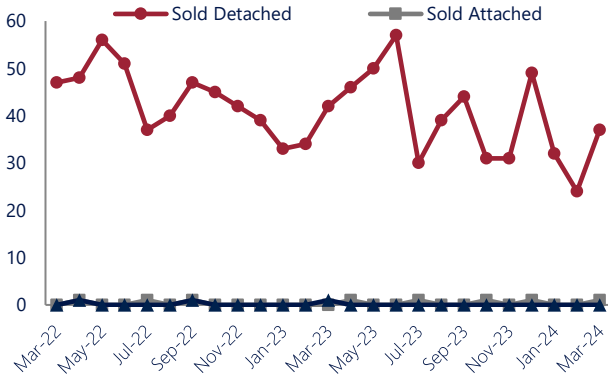
Days On Market

36



Up 3%
Vs. Year Ago

Units Sold*



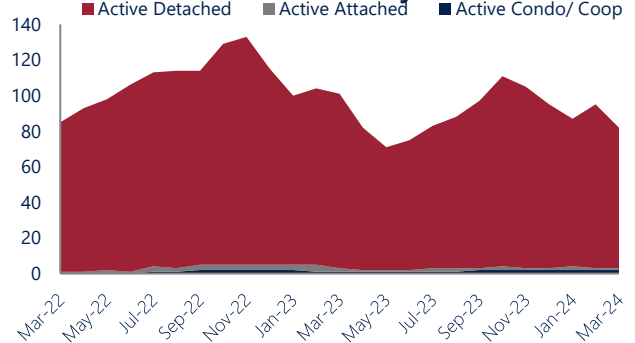
Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 38 sold this month in Petersburg City. This month's total units sold was lower than at this time last year, a decrease from March 2023.

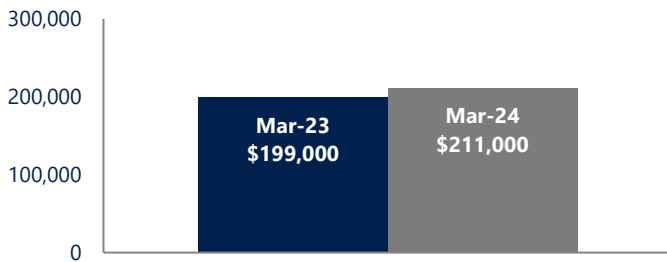
Active Inventory

Versus last year, the total number of homes available this month is lower by 19 units or 19%. The total number of active inventory this March was 82 compared to 101 in March 2023. This month's total of 82 is lower than the previous month's total supply of available inventory of 95, a decrease of 14%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Petersburg City Homes was \$199,000. This March, the median sale price was \$211,000, an increase of 6% or \$12,000 compared to last year. The current median sold price is 7% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.

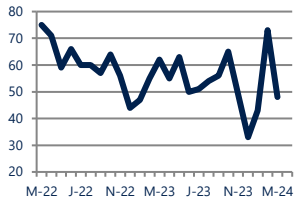


Focus On: Petersburg City Housing Market

March 2024

New Listings

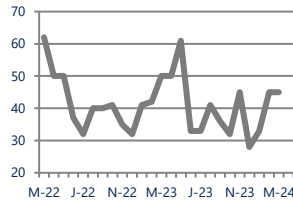
48



Down -23%
Vs. Year Ago

Current Contracts

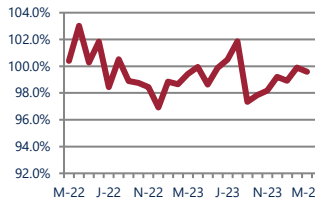
45



Down -10%
Vs. Year Ago

Sold Vs. List Price

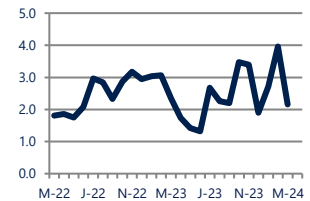
99.6%



No Change
Vs. Year Ago

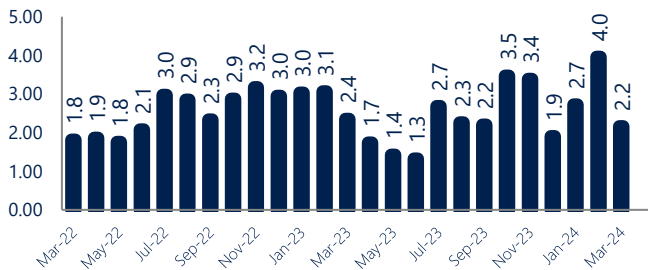
Months of Supply

2.2



Down -8%
Vs. Year Ago

Months Of Supply



Months of Supply

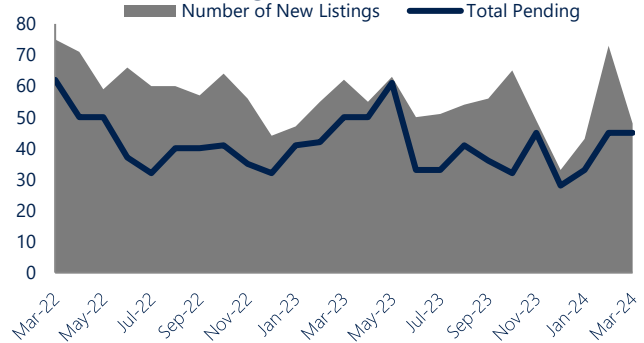
In March, there was 2.2 months of supply available in Petersburg City, compared to 2.3 in March 2023. That is a decrease of 8% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

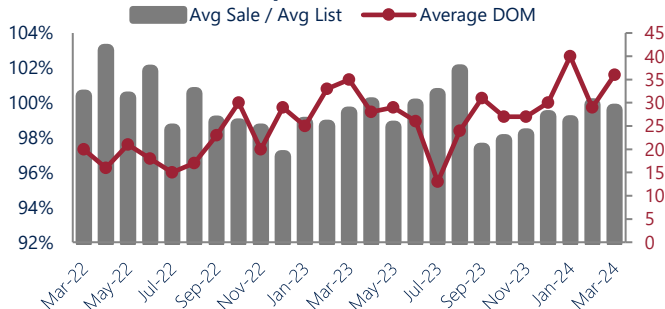
New Listings & Current Contracts

This month there were 48 homes newly listed for sale in Petersburg City compared to 62 in March 2023, a decrease of 23%. There were 45 current contracts pending sale this March compared to 50 a year ago. The number of current contracts remained stable as compared to last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Petersburg City was 99.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 36, higher than the average last year, which was 35, an increase of 3%.