

Focus On: Oak Hill Housing Market

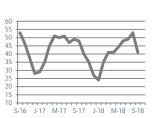
September 2018

Zip Code(s): 20171





Active Inventory 41



Median Sale Price \$410,000



Days On Market



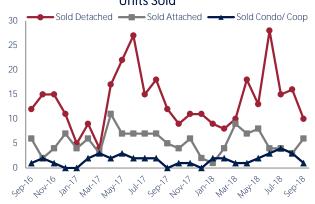
No Change Vs. Year Ago

Down -15% Vs. Year Ago

Down -20% Vs. Year Ago

No Change Vs. Year Ago



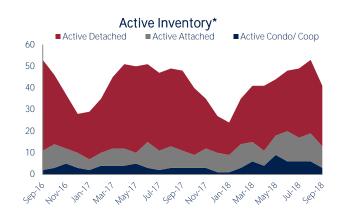


Units Sold

There was a decrease in total units sold in September, with 17 sold this month in Oak Hill, a decrease of 23%. This month's total units sold is similar compared to a year ago.

Active Inventory

Versus last year, the total number of homes available this month is lower by 7 units or 15%. The total number of active inventory this September was 41 compared to 48 in September 2017. This month's total of 41 is lower than the previous month's total supply of available inventory of 53, a decrease of 23%.





Median Sale Price

Last September, the median sale price for Oak Hill Homes was \$515,000. This September, the median sale price was \$410,000, a decrease of 20% or \$105,000 compared to last year. The current median sold price is 19% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Oak Hill are defined as properties listed in zip code/s 20171.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







95.0%

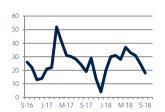
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18



Down -5% Vs. Year Ago

Current Contracts

17



Up 13% Vs. Year Ago

Sold Vs. List Price 97.4%

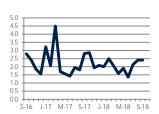
102.0% 101.0% 100.0% 99.0% 98.0%

Down -1.9% Vs. Year Ago

S-16 J-17 M-17 S-17 J-18 M-18 S-18

Months of Supply

2.4



Down -15% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 18 homes newly listed for sale in Oak Hill compared to 19 in September 2017, a decrease of 5%. There were 17 current contracts pending sale this September compared to 15 a year ago. The number of current contracts is 13% higher than last September.

Months of Supply

In September, there was 2.4 months of supply available in Oak Hill, compared to 2.8 in September 2017. That is a decrease of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Oak Hill was 97.4% of the average list price, which is 1.9% lower than at this time last year.

Days On Market

This month, the average number of days on market was 25, which is similar compared to a year ago.



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