



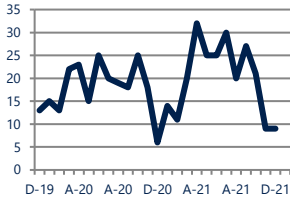
Focus On: North Springfield Housing Market

December 2021

Zip Code(s): 22151

New Listings

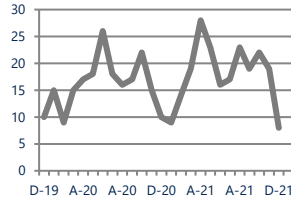
9



Up 50%
Vs. Year Ago

Current Contracts

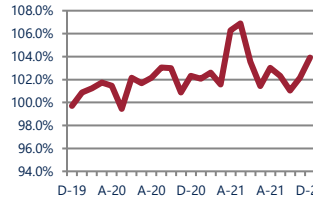
8



Down -20%
Vs. Year Ago

Sold Vs. List Price

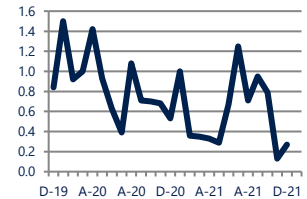
103.9%



Up 1.6%
Vs. Year Ago

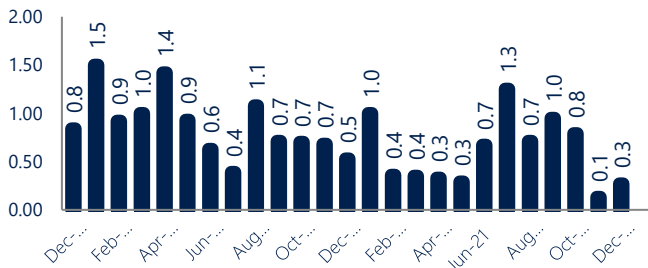
Months of Supply

0.3



Down -49%
Vs. Year Ago

Months of Supply



Months of Supply

In December, there was 0.3 months of supply available in North Springfield, compared to 0.5 in December 2020. That is a decrease of 50% versus a year ago.

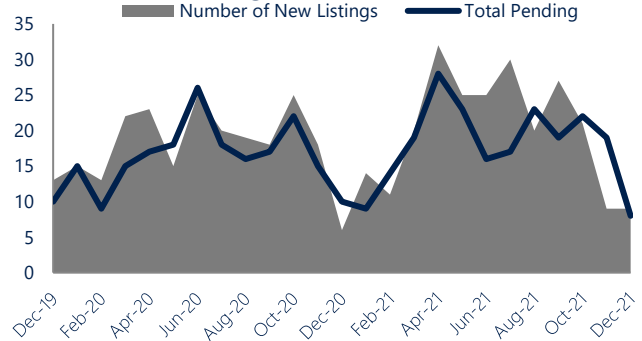
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

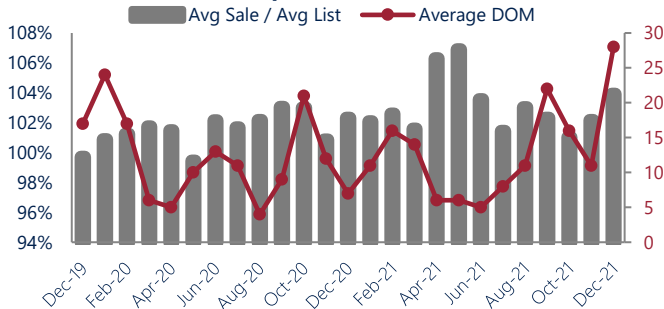
This month there were 9 homes newly listed for sale in North Springfield compared to 6 in December 2020, an increase of 50%.

There were 8 current contracts pending sale this December compared to 10 a year ago. The number of current contracts is 20% lower than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in North Springfield was 103.9% of the average list price, which is 1.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 28, higher than the average last year, which was 7. This increase was impacted by the limited number of sales.



North Springfield are defined as properties listed in zip code/s 22151.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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