

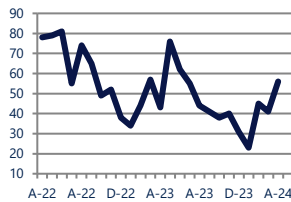
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **NORTH RESTON HOUSING MARKET**

APRIL 2024

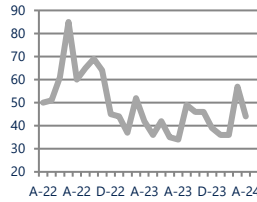
Zip Code(s): 20194 and 20190

**Units Sold**  
56



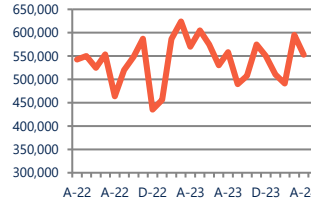
**Up 30%**  
Vs. Year Ago

**Active Inventory**  
44



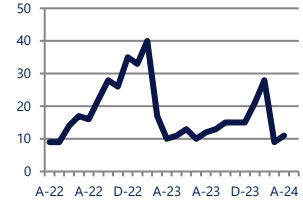
**Up 5%**  
Vs. Year Ago

**Median Sale Price**  
\$552,500

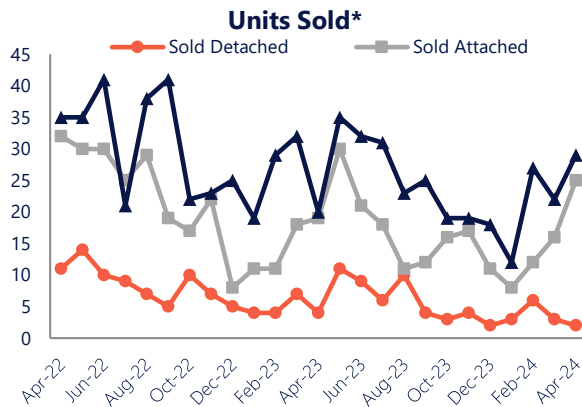


**Down -3%**  
Vs. Year Ago

**Days On Market**  
11

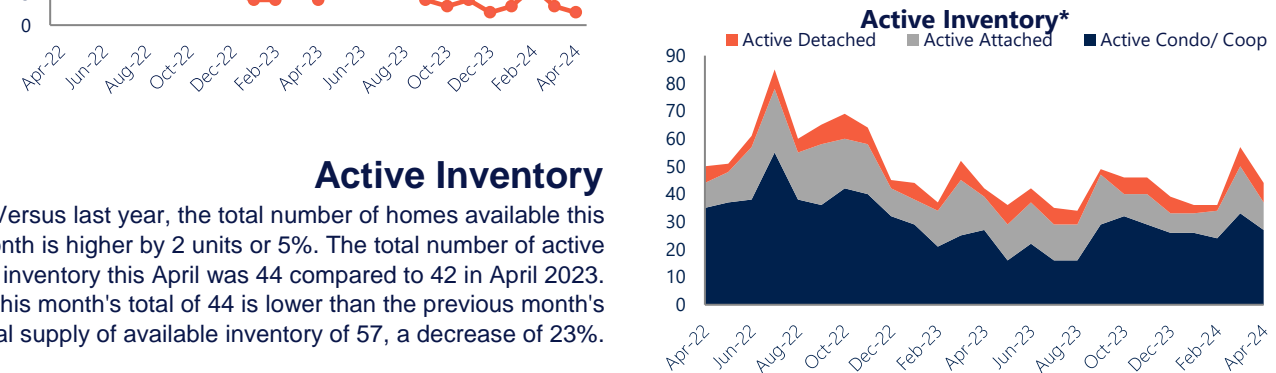


**Up 10%**  
Vs. Year Ago



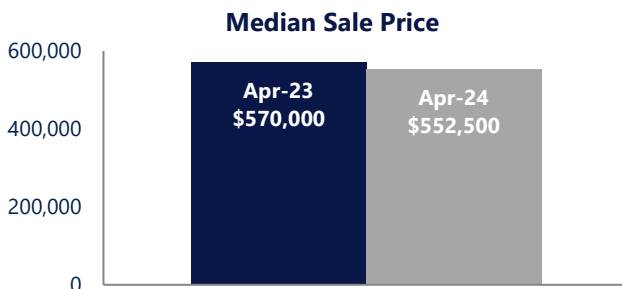
## Units Sold

There was an increase in total units sold in April, with 56 sold this month in North Reston. This month's total units sold was higher than at this time last year.



## Active Inventory

Versus last year, the total number of homes available this month is higher by 2 units or 5%. The total number of active inventory this April was 44 compared to 42 in April 2023. This month's total of 44 is lower than the previous month's total supply of available inventory of 57, a decrease of 23%.



## Median Sale Price

Last April, the median sale price for North Reston Homes was \$570,000. This April, the median sale price was \$552,500, a decrease of 3% or \$17,500 compared to last year. The current median sold price is 7% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

North Reston are defined as properties listed in zip code/s 20194 and 20190.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

# THE LONG & FOSTER MARKET MINUTE™

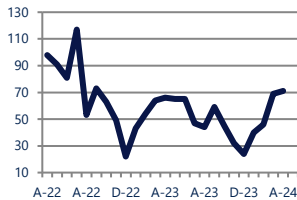
FOCUS ON: **NORTH RESTON HOUSING MARKET**

APRIL 2024

Zip Code(s): 20194 and 20190

### New Listings

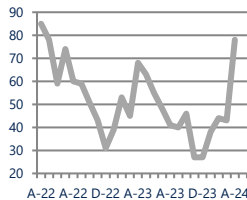
71



**Up 8%**  
Vs. Year Ago

### Current Contracts

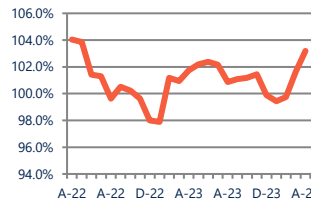
78



**Up 15%**  
Vs. Year Ago

### Sold Vs. List Price

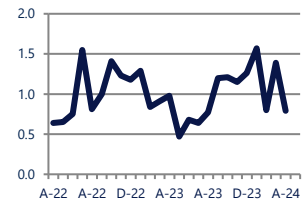
103.2%



**Up 1.4%**  
Vs. Year Ago

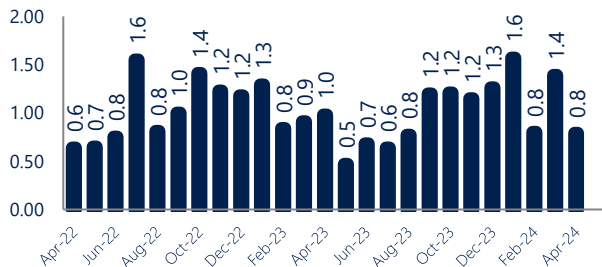
### Months of Supply

0.8



**Down -19%**  
Vs. Year Ago

### Months Of Supply



### Months of Supply

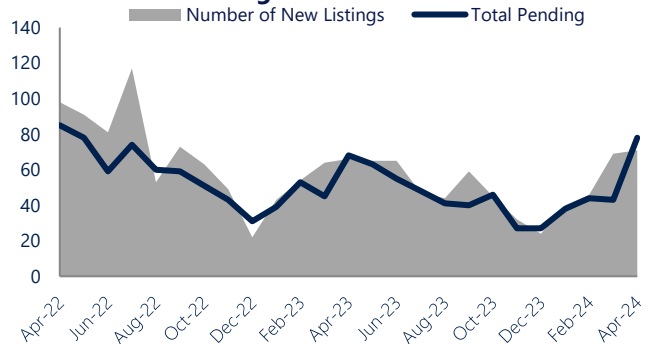
In April, there was 0.8 months of supply available in North Reston, compared to 1.0 in April 2023. That is a decrease of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

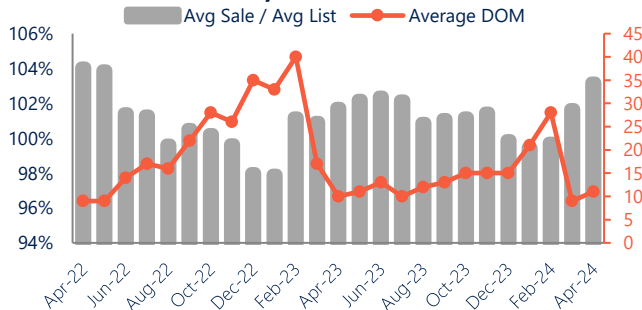
### New Listings & Current Contracts

This month there were 71 homes newly listed for sale in North Reston compared to 66 in April 2023, an increase of 8%. There were 78 current contracts pending sale this April compared to 68 a year ago. The number of current contracts is 15% higher than last April.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In April, the average sale price in North Reston was 103.2% of the average list price, which is 1.5% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 11, higher than the average last year, which was 10, an increase of 10%.

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