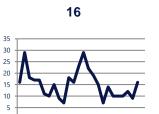
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: NORTH HILLS RESTON HOUSING MARKET

APRIL 2025

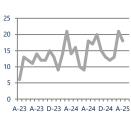
Zip Code(s): 20194

0

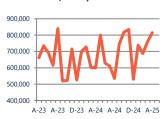


**Units Sold** 

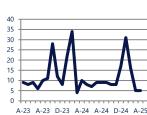
## Active Inventory 18



### Median Sale Price \$815,000



Days On Market 5



**Down** Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 29% Vs. Year Ago

**Up** Vs. Year Ago

**Down** Vs. Year Ago

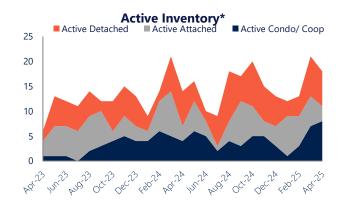


#### **Units Sold**

With relatively few transactions, there was an increase in total units sold in April, with 16 sold this month in North Hills Reston. This month's total units sold was lower than at this time last year, a decrease from April 2024.



Versus last year, the total number of homes available this month is higher by 4 units or 29%. The total number of active inventory this April was 18 compared to 14 in April 2024. This month's total of 18 is lower than the previous month's total supply of available inventory of 21, a decrease of 14%.





#### **Median Sale Price**

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last April, the median sale price for North Hills Reston Homes was \$600,000. This April, the median sale price was \$815,000, an increase of \$215,000 compared to last year. The current median sold price is higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

North Hills Reston are defined as properties listed in zip code/s 20194





\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

#### THE LONG & FOSTER

### MARKET MINUTE™

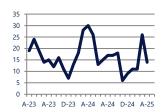
FOCUS ON: NORTH HILLS RESTON HOUSING MARKET

APRII 2025

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#### **New Listings**

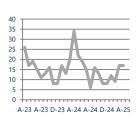
14



Down -53% Vs. Year Ago

#### **Current Contracts**

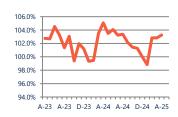
**17** 



Down -50% Vs. Year Ago

#### **Sold Vs. List Price**

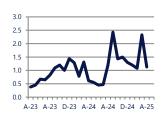
103.3%



**Down -1.7%** Vs. Year Ago

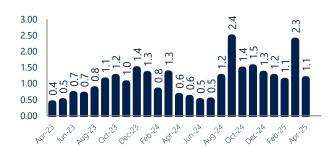
#### **Months of Supply**

1.1



**Up 85%** Vs. Year Ago

#### **Months Of Supply**



### **New Listings & Current Contracts**

This month there were 14 homes newly listed for sale in North Hills Reston compared to 30 in April 2024, a decrease of 53%. There were 17 current contracts pending sale this April compared to 34 a year ago. The number of current contracts remained stable as compared to last April.

#### **Months of Supply**

In April, there was 1.1 months of supply available in North Hills Reston, compared to 0.6 in April 2024. That is an increase of 85% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





#### Sale Price to List Price Ratio

In April, the average sale price in North Hills Reston was 103.3% of the average list price, which is 1.8% lower than at this time last year.

### **Days On Market**

This month, the average number of days on market was 5, lower than the average last year, which was 10. This decrease was impacted by the limited number of sales.

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