

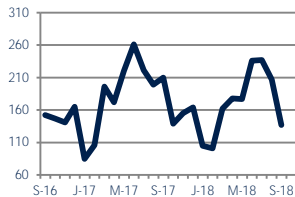
## Focus On: Midlothian Housing Market

September 2018

Zip Code(s): 23112, 23114 and 23113

### Units Sold

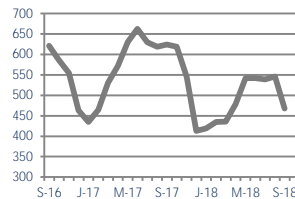
137



Down -35%  
Vs. Year Ago

### Active Inventory

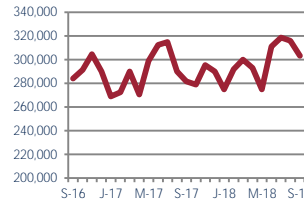
468



Down -25%  
Vs. Year Ago

### Median Sale Price

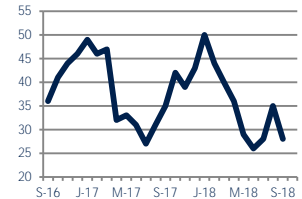
\$303,130



Up 8%  
Vs. Year Ago

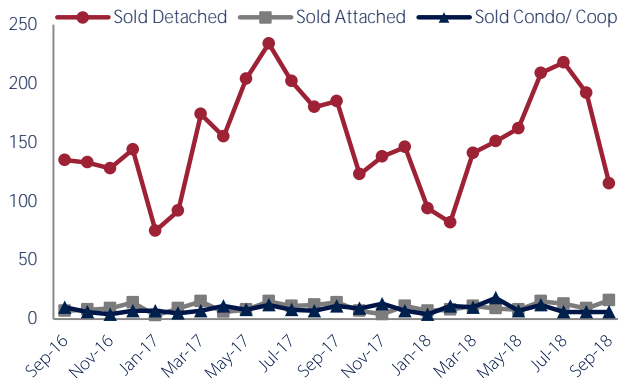
### Days On Market

28



Down -20%  
Vs. Year Ago

### Units Sold\*



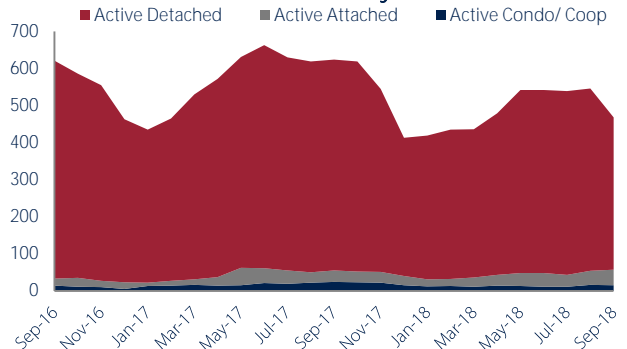
### Units Sold

There was a decrease in total units sold in September, with 137 sold this month in Midlothian versus 207 last month, a decrease of 34%. This month's total units sold was lower than at this time last year, a decrease of 35% versus September 2017.

### Active Inventory

Versus last year, the total number of homes available this month is lower by 156 units or 25%. The total number of active inventory this September was 468 compared to 624 in September 2017. This month's total of 468 is lower than the previous month's total supply of available inventory of 546, a decrease of 14%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last September, the median sale price for Midlothian Homes was \$281,635. This September, the median sale price was \$303,130, an increase of 8% or \$21,495 compared to last year. The current median sold price is 4% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Midlothian are defined as properties listed in zip code/s 23112, 23114 and 23113.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



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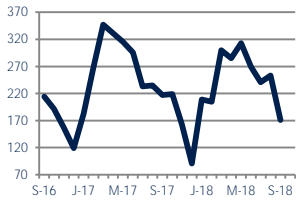
## Focus On: Midlothian Housing Market

September 2018

Zip Code(s): 23112, 23114 and 23113

### New Listings

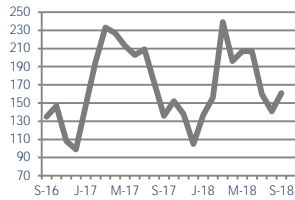
171



**Down -21%**  
Vs. Year Ago

### Current Contracts

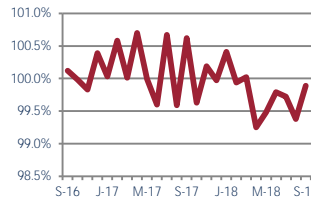
161



**Up 18%**  
Vs. Year Ago

### Sold Vs. List Price

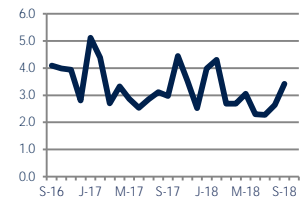
99.9%



**Down -0.7%**  
Vs. Year Ago

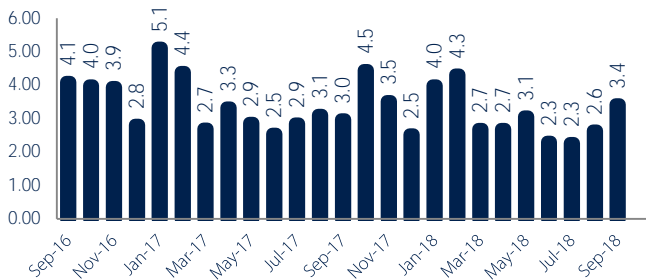
### Months of Supply

3.4



**Up 15%**  
Vs. Year Ago

### Months Of Supply



### Months of Supply

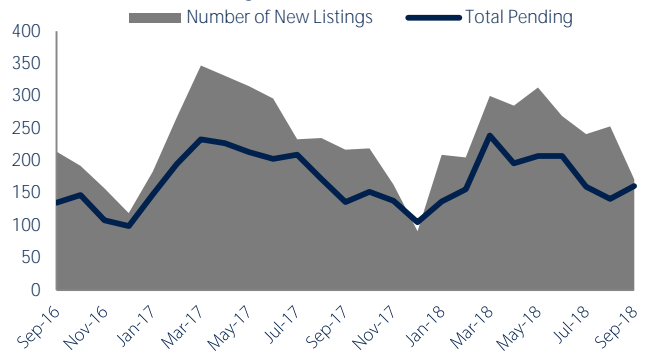
In September, there was 3.4 months of supply available in Midlothian, compared to 3.0 in September 2017. That is an increase of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

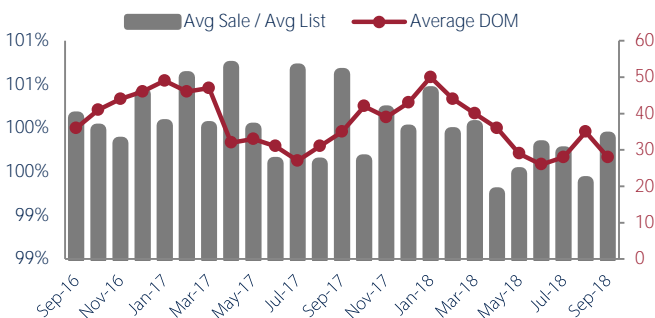
### New Listings & Current Contracts

This month there were 171 homes newly listed for sale in Midlothian compared to 217 in September 2017, a decrease of 21%. There were 161 current contracts pending sale this September compared to 136 a year ago. The number of current contracts is 18% higher than last September.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In September, the average sale price in Midlothian was 99.9% of the average list price, which is 0.7% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 28, lower than the average last year, which was 35, a decrease of 20%.



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