

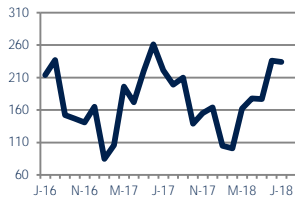
**Focus On: Midlothian Housing Market**

July 2018

Zip Code(s): 23112, 23114 and 23113

**Units Sold**

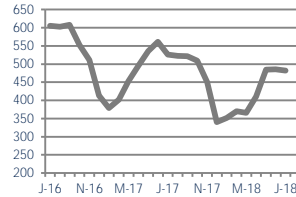
234



**Up 6%**  
Vs. Year Ago

**Active Inventory**

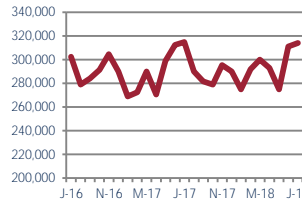
482



**Down -8%**  
Vs. Year Ago

**Median Sale Price**

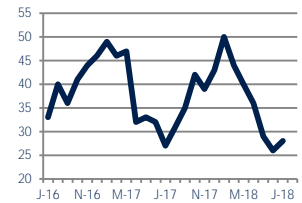
\$314,099



**No Change**  
Vs. Year Ago

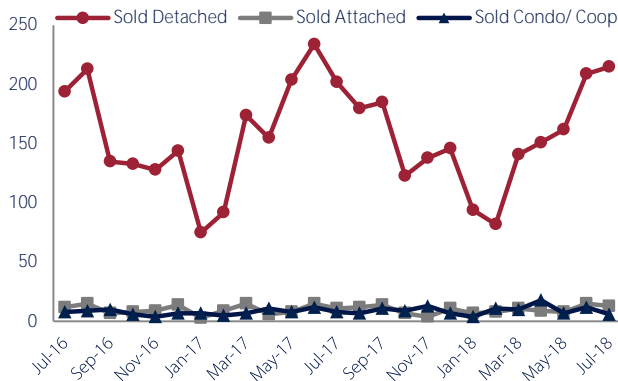
**Days On Market**

28



**Up 4%**  
Vs. Year Ago

**Units Sold\***



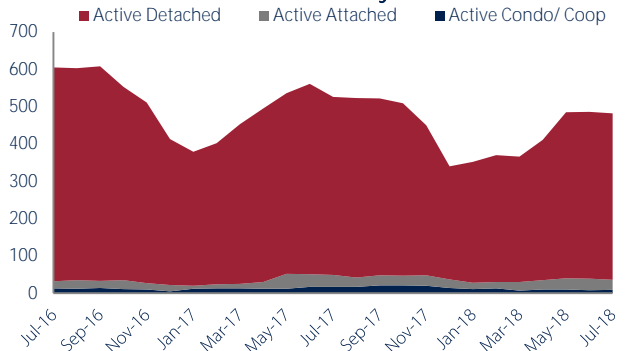
**Units Sold**

There was a decrease in total units sold in July, with 234 sold this month in Midlothian versus 236 last month, a decrease of 1%. This month's total units sold was higher than at this time last year, an increase of 6% versus July 2017.

**Active Inventory**

Versus last year, the total number of homes available this month is lower by 44 units or 8%. The total number of active inventory this July was 482 compared to 526 in July 2017. This month's total of 482 is lower than the previous month's total supply of available inventory of 486, a decrease of 1%.

**Active Inventory\***



**Median Sale Price**



**Median Sale Price**

Last July, the median sale price for Midlothian Homes was \$315,000. This July, the median sale price was \$314,099, which is similar compared to a year ago. The current median sold price is 1% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Midlothian are defined as properties listed in zip code/s 23112, 23114 and 23113.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.





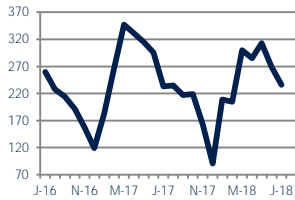
## Focus On: Midlothian Housing Market

July 2018

Zip Code(s): 23112, 23114 and 23113

### New Listings

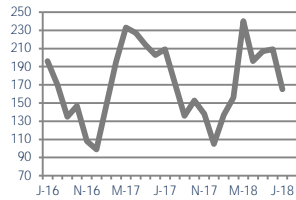
236



Up 1%  
Vs. Year Ago

### Current Contracts

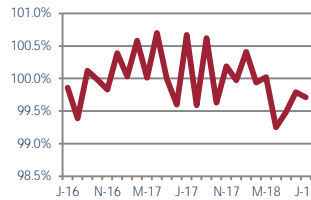
165



Down -21%  
Vs. Year Ago

### Sold Vs. List Price

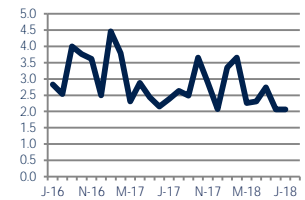
99.7%



Down -1%  
Vs. Year Ago

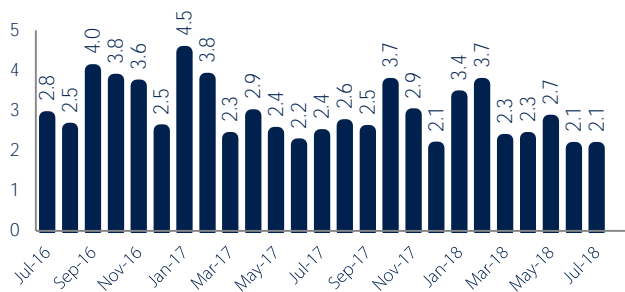
### Months of Supply

2.1



Down -13%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

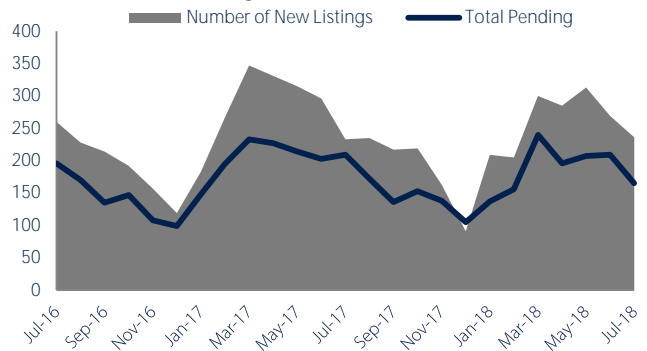
In July, there was 2.1 months of supply available in Midlothian, compared to 2.4 in July 2017. That is a decrease of 13% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

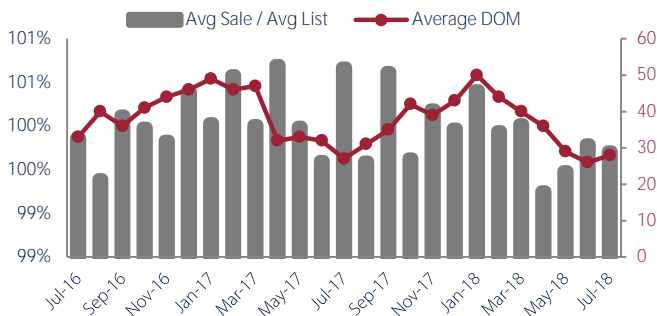
### New Listings & Current Contracts

This month there were 236 homes newly listed for sale in Midlothian compared to 233 in July 2017, an increase of 1%. There were 165 current contracts pending sale this July compared to 209 a year ago. The number of current contracts is 21% lower than last July.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In July, the average sale price in Midlothian was 99.7% of the average list price, which is 1.0% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 28, higher than the average last year, which was 27, an increase of 4%.



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