## THE LONG & FOSTER MARKET MINUTE<sup>™</sup>

550,000

500,000

450,000

400 000

350,000

300,000

250.000

200,000

> 50 40

> 30

20

10

0

PQ1.73 Inu-53 AUG 23 0000 Oec.23 feb-24

**Median Sale Price** 

\$385,500

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 7%

Vs. Year Ago

Active Detached

#### FOCUS ON: LYNNWOOD, LYNN SHORES, AND WINDSOR WOODS HOUSING MARKET

**Active Inventory** 

49

APRIL 2025

**Days On Market** 

21

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 40%

Vs. Year Ago

Active Condo/ Coop

40

35

30

25

20

15

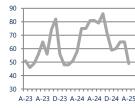
10

0

#### Zip Code(s): 23452



Vs. Year Ago



**Down -16%** Vs. Year Ago



## **Active Inventory**

Versus last year, the total number of homes available this month is lower by 9 units or 16%. The total number of active inventory this April was 49 compared to 58 in April 2024. This month's total of 49 is lower than the previous month's total supply of available inventory of 65, a decrease of 25%.



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## **Median Sale Price**

Last April, the median sale price for Lynnwood, Lynn Shores, and Windsor Woods Homes was \$360,000. This April, the median sale price was \$385,500, an increase of 7% or \$25,500 compared to last year. The current median sold price is 9% higher than in March.

APT-2A

AUGIZA

000024 Decila 4e0-25 P61-25

Jun-2A

Active Inventory

Active Attached

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Lynnwood, Lynn Shores, and Windsor Woods are defined as properties listed in zip code/s 23452

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc



# THE LONG & FOSTER MARKET MINUTE™

#### FOCUS ON: LYNNWOOD, LYNN SHORES, AND WINDSOR WOODS HOUSING MARKET

### APRIL 2025





## **New Listings & Current Contracts**

This month there were 73 homes newly listed for sale in Lynnwood, Lynn Shores, and Windsor Woods compared to 70 in April 2024, an increase of 4%. There were 80 current contracts pending sale this April compared to 63 a year ago. The number of current contracts is 27% higher than last April.



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## Months of Supply

In April, there was 0.7 months of supply available in Lynnwood, Lynn Shores, and Windsor Woods, compared to 0.9 in April 2024. That is a decrease of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



## Sale Price to List Price Ratio

In April, the average sale price in Lynnwood, Lynn Shores, and Windsor Woods was 99.9% of the average list price, which is 1.2% lower than at this time last year.

## **Days On Market**

This month, the average number of days on market was 21, higher than the average last year, which was 15, an increase of 40%.

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