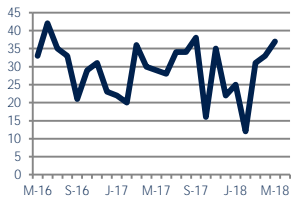




Units Sold

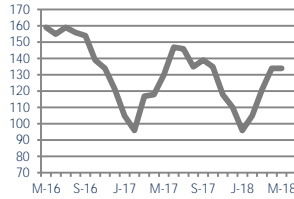
37



Up 28%
Vs. Year Ago

Active Inventory

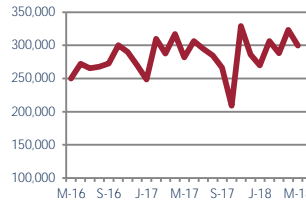
134



Up 3%
Vs. Year Ago

Median Sale Price

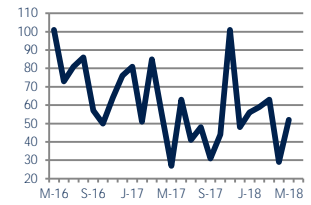
\$299,900



Up 6%
Vs. Year Ago

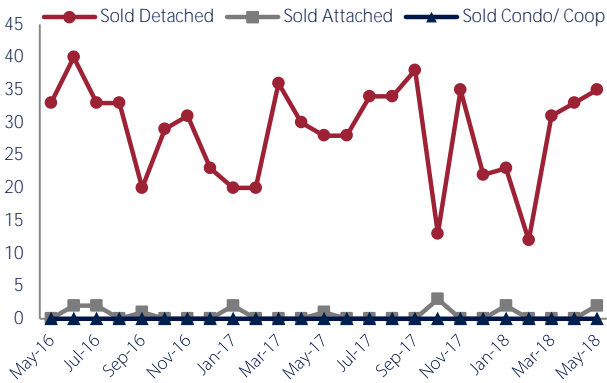
Days On Market

52



Up
Vs. Year Ago

Units Sold*



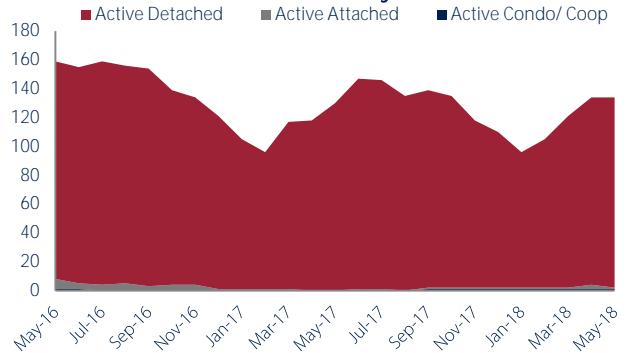
Units Sold

There was an increase in total units sold in May, with 37 sold this month in King George County versus 33 last month, an increase of 12%. This month's total units sold was higher than at this time last year, an increase of 28% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is higher by 4 units or 3%. The total number of active inventory this May was 134 compared to 130 in May 2017. This month's supply remained stable as compared to last month.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for King George County Homes was \$282,000. This May, the median sale price was \$299,900, an increase of 6% or \$17,900 compared to last year. The current median sold price is 7% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

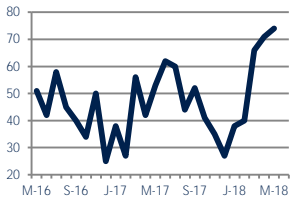


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



New Listings

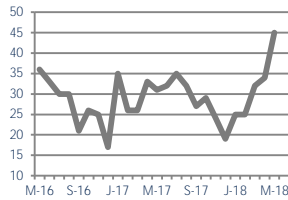
74



Up 40%
Vs. Year Ago

Current Contracts

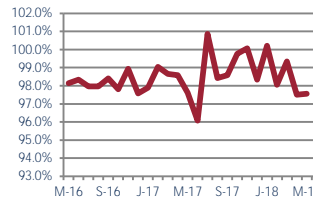
45



Up 45%
Vs. Year Ago

Sold Vs. List Price

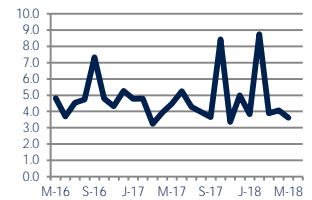
97.6%



No Change
Vs. Year Ago

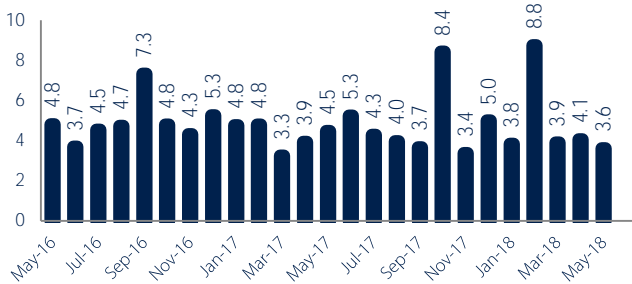
Months of Supply

3.6



Down -19%
Vs. Year Ago

Months Of Supply



Months of Supply

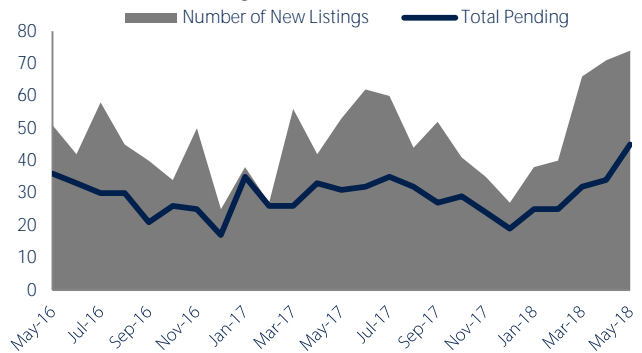
In May, there was 3.6 months of supply available in King George County, compared to 4.5 in May 2017. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

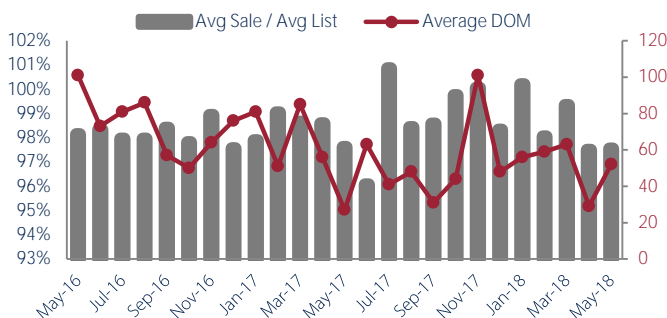
New Listings & Current Contracts

This month there were 74 homes newly listed for sale in King George County compared to 53 in May 2017, an increase of 40%. There were 45 current contracts pending sale this May compared to 31 a year ago. The number of current contracts is 45% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in King George County was 97.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 52, higher than the average last year, which was 27. This increase was impacted by the limited number of sales.



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