



The Long & Foster Market Minute™

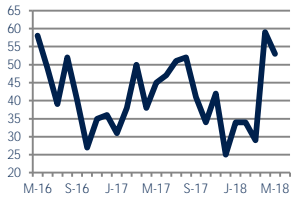
Focus On: Huntington and Burgundy Village Housing Market

May 2018

Zip Code(s): 22307 and 22303

Units Sold

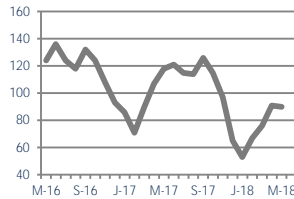
53



Up 18%
Vs. Year Ago

Active Inventory

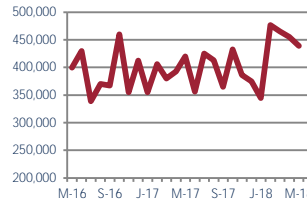
90



Down -24%
Vs. Year Ago

Median Sale Price

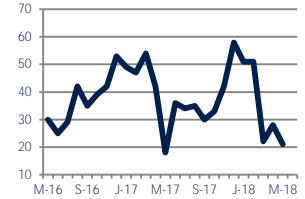
\$439,000



Up 5%
Vs. Year Ago

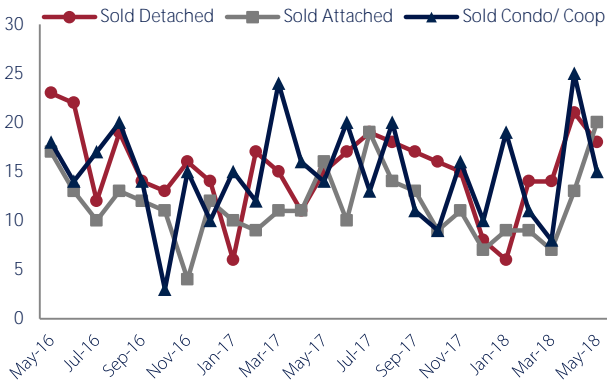
Days On Market

21



Up 17%
Vs. Year Ago

Units Sold*



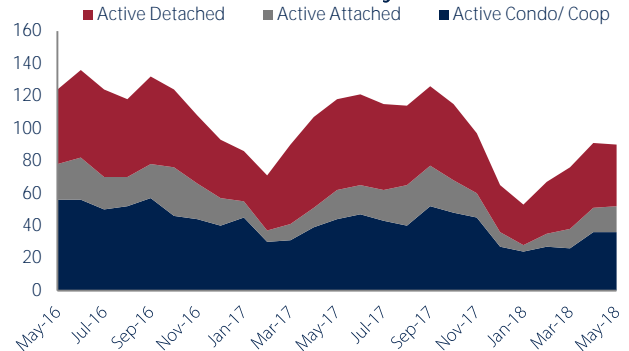
Units Sold

There was a decrease in total units sold in May, with 53 sold this month in Huntington and Burgundy Village versus 59 last month, a decrease of 10%. This month's total units sold was higher than at this time last year, an increase of 18% versus May 2017.

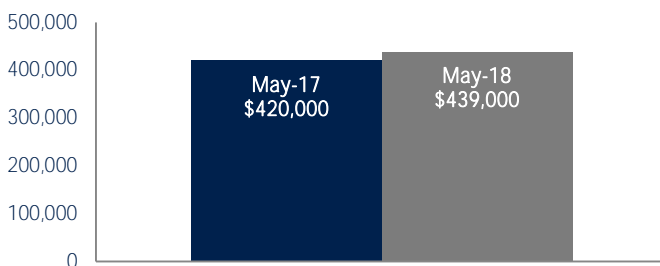
Active Inventory

Versus last year, the total number of homes available this month is lower by 28 units or 24%. The total number of active inventory this May was 90 compared to 118 in May 2017. This month's total of 90 is lower than the previous month's total supply of available inventory of 91, a decrease of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Huntington and Burgundy Village Homes was \$420,000. This May, the median sale price was \$439,000, an increase of 5% or \$19,000 compared to last year. The current median sold price is 4% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Huntington and Burgundy Village are defined as properties listed in zip code/s 22307 and 22303.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE



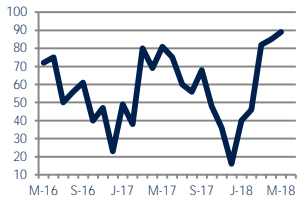
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May 2018

Zip Code(s): 22307 and 22303

New Listings

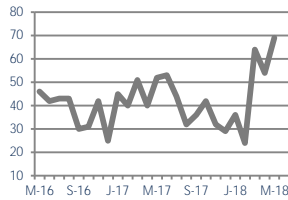
89



Up 10%
Vs. Year Ago

Current Contracts

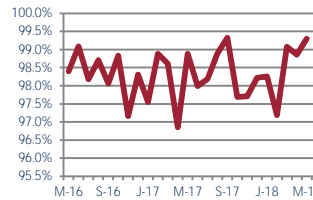
69



Up 33%
Vs. Year Ago

Sold Vs. List Price

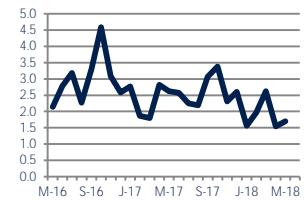
99.3%



No Change
Vs. Year Ago

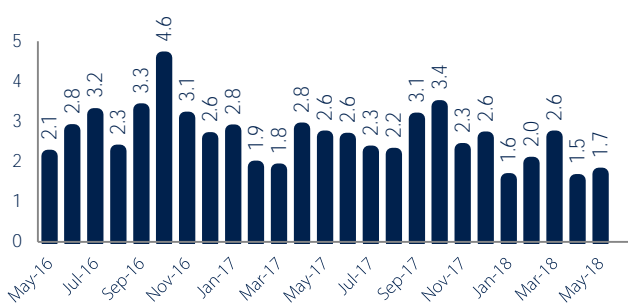
Months of Supply

1.7



Down -35%
Vs. Year Ago

Months Of Supply



Months of Supply

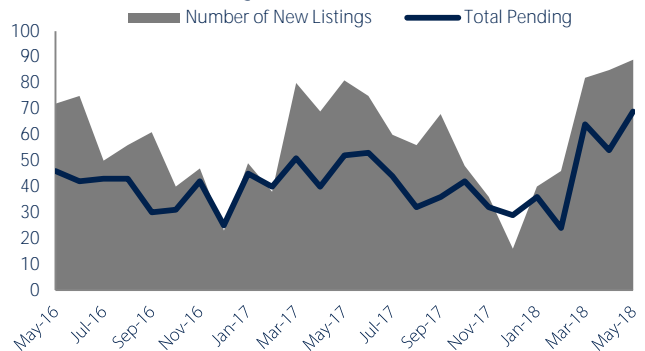
In May, there was 1.7 months of supply available in Huntington and Burgundy Village, compared to 2.6 in May 2017. That is a decrease of 35% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

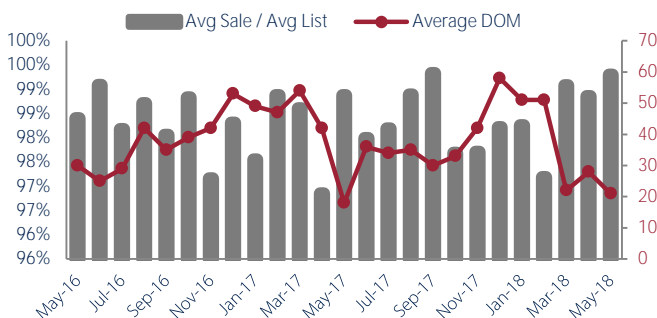
New Listings & Current Contracts

This month there were 89 homes newly listed for sale in Huntington and Burgundy Village compared to 81 in May 2017, an increase of 10%. There were 69 current contracts pending sale this May compared to 52 a year ago. The number of current contracts is 33% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Huntington and Burgundy Village was 99.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 21, higher than the average last year, which was 18, an increase of 17%.



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