



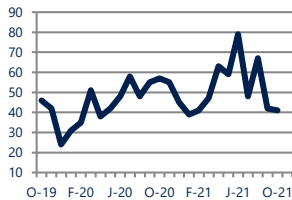
Focus On: Huntington and Burgundy Village Housing Market

October 2021

Zip Code(s): 22307 and 22303

Units Sold

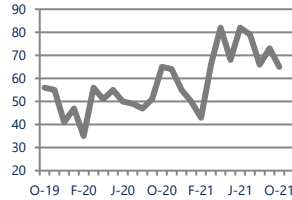
41



Down -28%
Vs. Year Ago

Active Inventory

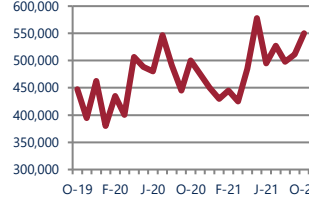
65



No Change
Vs. Year Ago

Median Sale Price

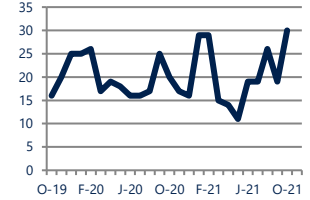
\$549,900



Up 10%
Vs. Year Ago

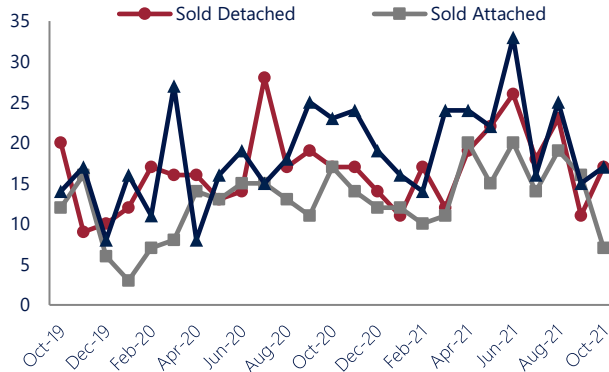
Days On Market

30



Up 50%
Vs. Year Ago

Units Sold*



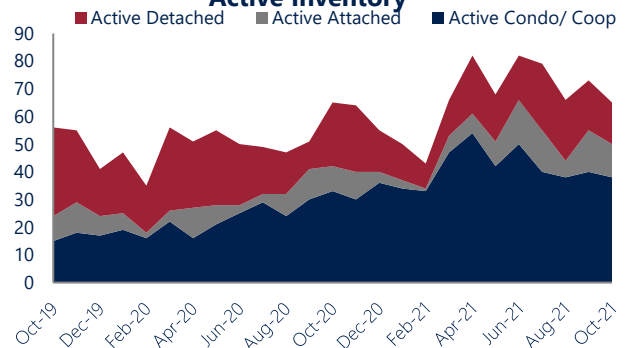
Units Sold

There was a decrease in total units sold in October, with 41 sold this month in Huntington and Burgundy Village versus 42 last month, a decrease of 2%. This month's total units sold was lower than at this time last year, a decrease of 28% versus October 2020.

Active Inventory

The total number of homes available this month is 65 units, which is similar compared to a year ago. This month's total of 65 is lower than the previous month's total supply of available inventory of 73, a decrease of 11%.

Active Inventory*



Median Sale Price



Median Sale Price

Last October, the median sale price for Huntington and Burgundy Village Homes was \$500,000. This October, the median sale price was \$549,900, an increase of 10% or \$49,900 compared to last year. The current median sold price is 8% higher than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Huntington and Burgundy Village are defined as properties listed in zip code/s 22307 and 22303.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



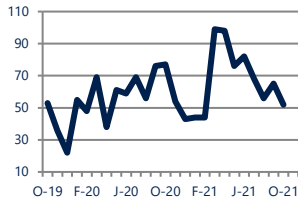
Focus On: Huntington and Burgundy Village Housing Market

October 2021

Zip Code(s): 22307 and 22303

New Listings

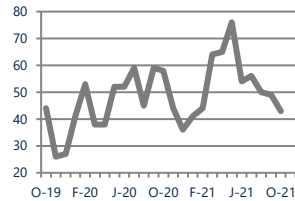
52



Down -32%
Vs. Year Ago

Current Contracts

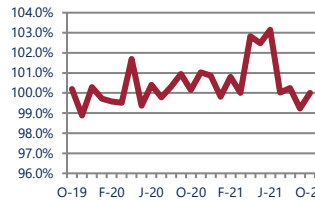
43



Down -26%
Vs. Year Ago

Sold Vs. List Price

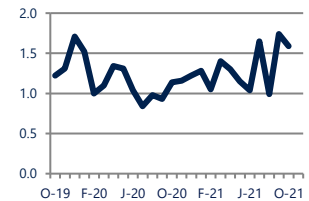
100.0%



No Change
Vs. Year Ago

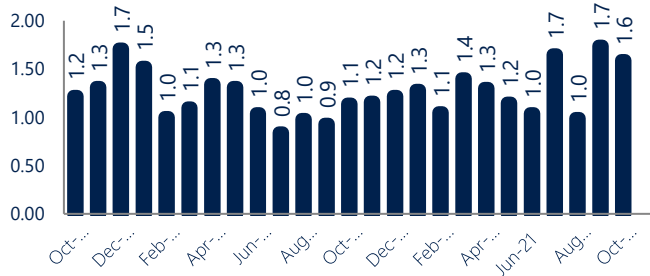
Months of Supply

1.6



Up 39%
Vs. Year Ago

Months Of Supply



Months of Supply

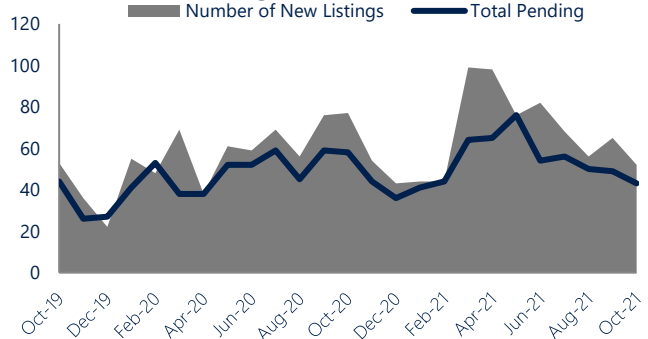
In October, there was 1.6 months of supply available in Huntington and Burgundy Village, compared to 1.1 in October 2020. That is an increase of 39% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

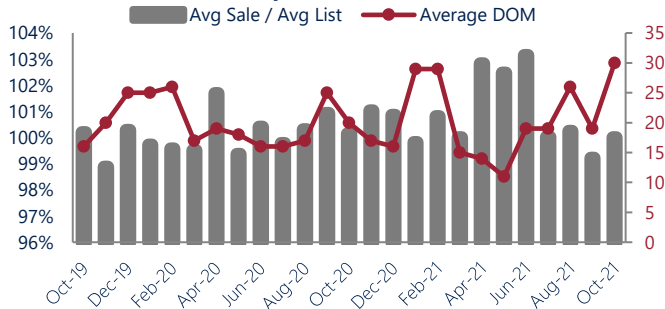
New Listings & Current Contracts

This month there were 52 homes newly listed for sale in Huntington and Burgundy Village compared to 77 in October 2020, a decrease of 32%. There were 43 current contracts pending sale this October compared to 58 a year ago. The number of current contracts is 26% lower than last October.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Huntington and Burgundy Village was 100.0% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 30, higher than the average last year, which was 20, an increase of 50%.



Huntington and Burgundy Village are defined as properties listed in zip code/s 22307 and 22303.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

