

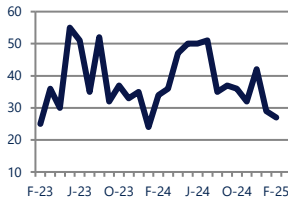
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **HUNTINGTON AND BURGUNDY VILLAGE HOUSING MARKET** FEBRUARY 2025

Zip Code(s): 22307 and 22303

Units Sold

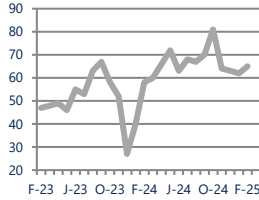
27



Down -21%
Vs. Year Ago

Active Inventory

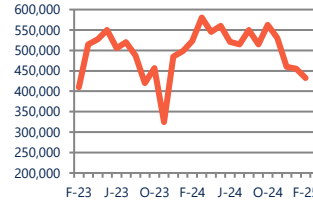
65



Up 12%
Vs. Year Ago

Median Sale Price

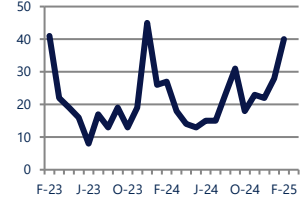
\$432,500



Down -17%
Vs. Year Ago

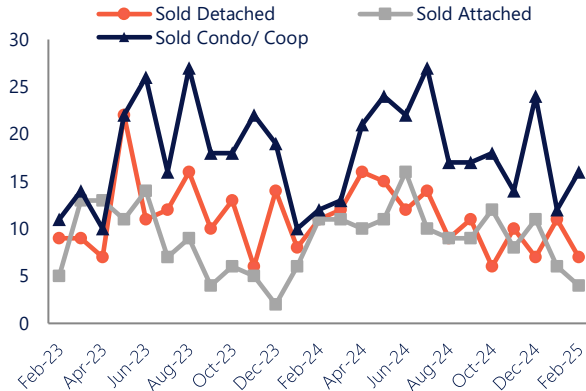
Days On Market

40



Up 48%
Vs. Year Ago

Units Sold*



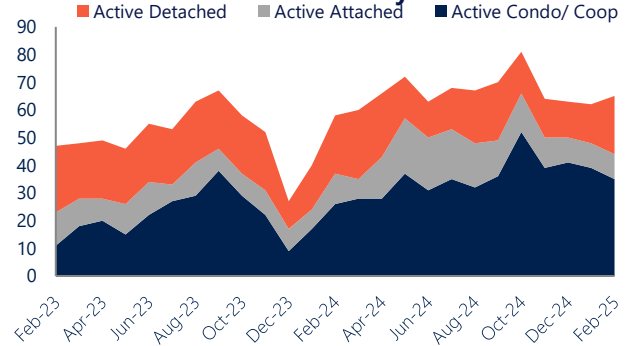
Units Sold

There was a decrease in total units sold in February, with 27 sold this month in Huntington and Burgundy Village versus 29 last month, a decrease of 7%. This month's total units sold was lower than at this time last year, a decrease of 21% versus February 2024.

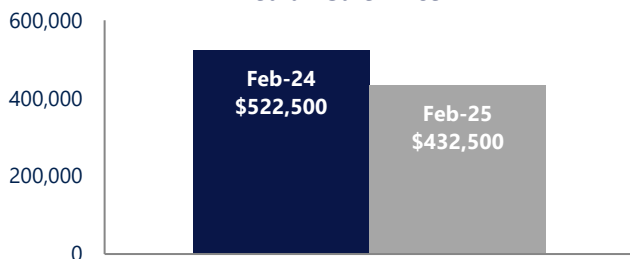
Active Inventory

Versus last year, the total number of homes available this month is higher by 7 units or 12%. The total number of active inventory this February was 65 compared to 58 in February 2024. This month's total of 65 is higher than the previous month's total supply of available inventory of 62, an increase of 5%.

Active Inventory*



Median Sale Price



Median Sale Price

Last February, the median sale price for Huntington and Burgundy Village Homes was \$522,500. This February, the median sale price was \$432,500, a decrease of 17% or \$90,000 compared to last year. The current median sold price is 5% lower than in January.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Huntington and Burgundy Village are defined as properties listed in zip code/s 22307 and 22303.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

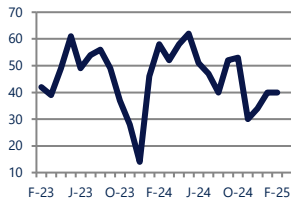
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Zip Code(s): 22307 and 22303

New Listings

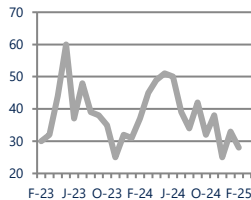
40



Down -31%
Vs. Year Ago

Current Contracts

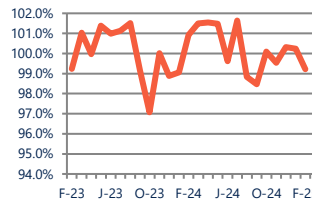
28



Down -24%
Vs. Year Ago

Sold Vs. List Price

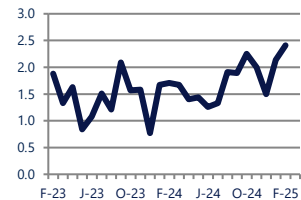
99.2%



Down -1.7%
Vs. Year Ago

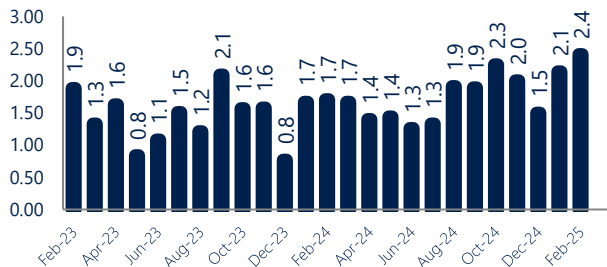
Months of Supply

2.4



Up 41%
Vs. Year Ago

Months Of Supply



Months of Supply

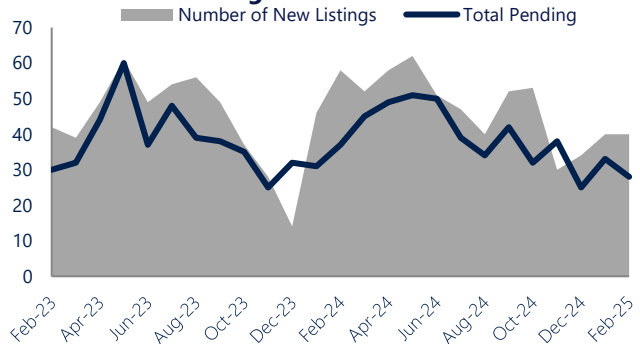
In February, there was 2.4 months of supply available in Huntington and Burgundy Village, compared to 1.7 in February 2024. That is an increase of 41% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

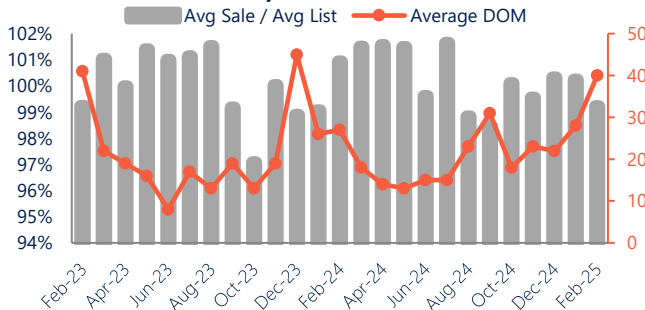
New Listings & Current Contracts

This month there were 40 homes newly listed for sale in Huntington and Burgundy Village compared to 58 in February 2024, a decrease of 31%. There were 28 current contracts pending sale this February compared to 37 a year ago. The number of current contracts is 24% lower than last February.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In February, the average sale price in Huntington and Burgundy Village was 99.2% of the average list price, which is 1.7% lower than at this time last year.

Days On Market

This month, the average number of days on market was 40, higher than the average last year, which was 27, an increase of 48%.

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