

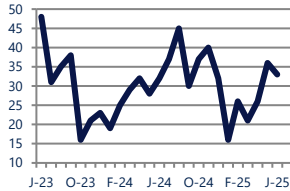
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **HOLLINS AND NORTHERN ROANOKE COUNTY HOUSING MARKET**

JUNE 2025

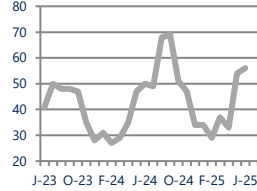
Zip Code(s): 24019

Units Sold
33



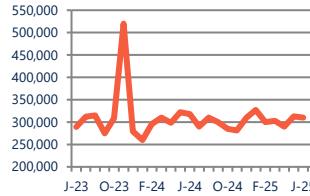
Up 3%
Vs. Year Ago

Active Inventory
56



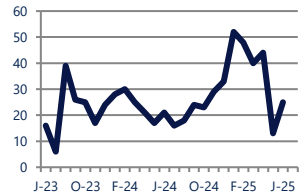
Up 12%
Vs. Year Ago

Median Sale Price
\$310,000

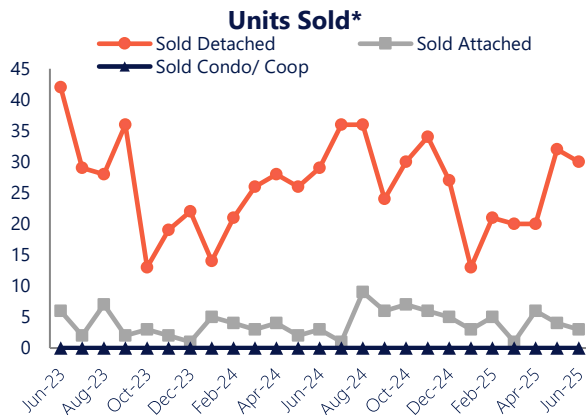


Down -2%
Vs. Year Ago

Days On Market
25

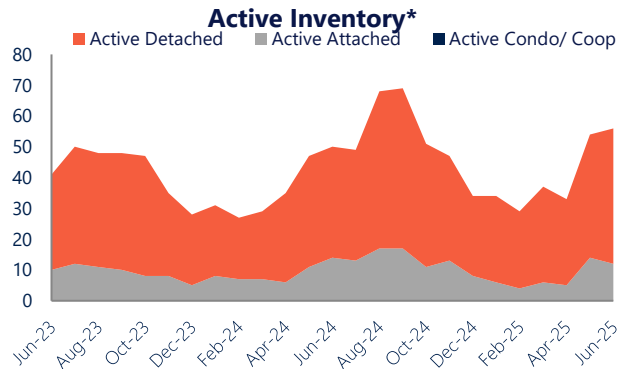


Up 19%
Vs. Year Ago



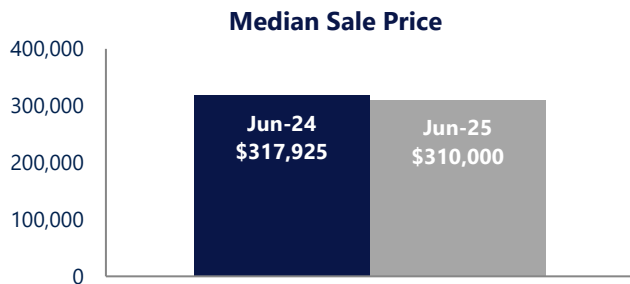
Units Sold

There was a decrease in total units sold in June, with 33 sold this month in Hollins and Northern Roanoke County versus 36 last month, a decrease of 8%. This month's total units sold was higher than at this time last year, an increase of 3% versus June 2024.



Active Inventory

Versus last year, the total number of homes available this month is higher by 6 units or 12%. The total number of active inventory this June was 56 compared to 50 in June 2024. This month's total of 56 is higher than the previous month's total supply of available inventory of 54, an increase of 4%.



Median Sale Price

Last June, the median sale price for Hollins and Northern Roanoke County Homes was \$317,925. This June, the median sale price was \$310,000, a decrease of 2% or \$7,925 compared to last year. The current median sold price is 1% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Hollins and Northern Roanoke County are defined as properties listed in zip code/s 24019.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by the Roanoke Valley Association of REALTORS (RVAR) and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace as some brokerages choose not to provide transaction information. This may result in an understatement of completed sales and available listings. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of RVAR or Long & Foster Real Estate, Inc.

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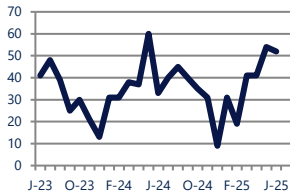
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JUNE 2025

Zip Code(s): 24019

New Listings

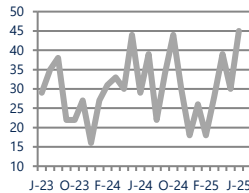
52



Up 58%
Vs. Year Ago

Current Contracts

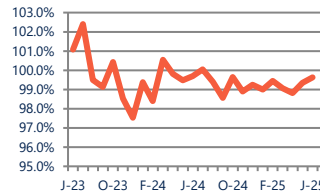
45



Up 55%
Vs. Year Ago

Sold Vs. List Price

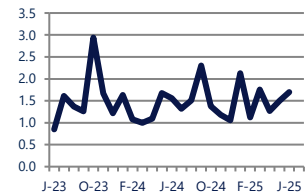
99.6%



No Change
Vs. Year Ago

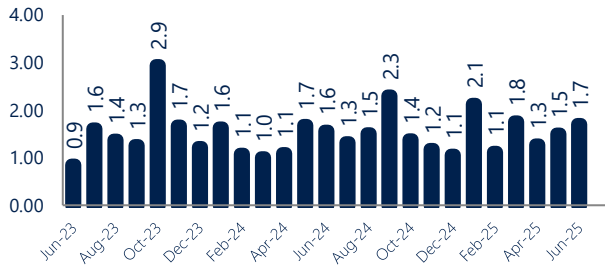
Months of Supply

1.7



Up 9%
Vs. Year Ago

Months Of Supply



Months of Supply

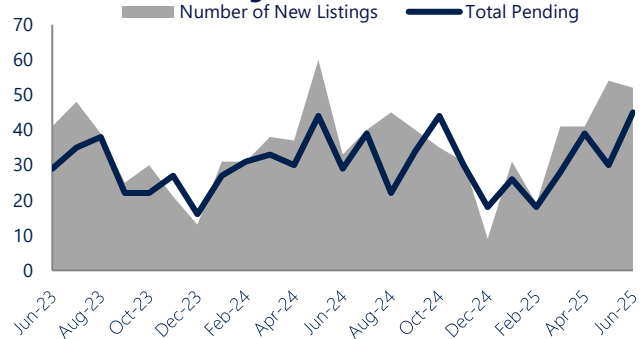
In June, there was 1.7 months of supply available in Hollins and Northern Roanoke County, compared to 1.6 in June 2024. That is an increase of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

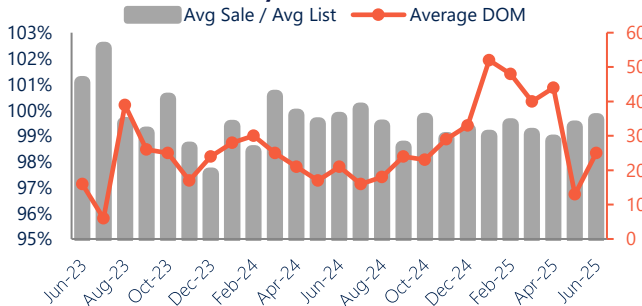
New Listings & Current Contracts

This month there were 52 homes newly listed for sale in Hollins and Northern Roanoke County compared to 33 in June 2024, an increase of 58%. There were 45 current contracts pending sale this June compared to 29 a year ago. The number of current contracts is 55% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Hollins and Northern Roanoke County was 99.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 25, higher than the average last year, which was 21, an increase of 19%.

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