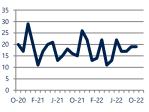


#### Focus On: Halifax County Housing Market

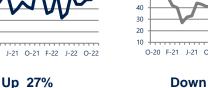
October 2022

# 19

**Units Sold** 



Vs. Year Ago



33 70 60 50 O-20 F-21 J-21 O-21 F-22 J-22 O-22

**Active Inventory** 

Down -20% Vs. Year Ago

### \$222,000 270,000 120.000 70.000 O-20 F-21 J-21 O-21 F-22 J-22 O-22

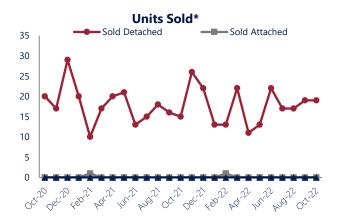
Median Sale Price

Up Vs. Year Ago



**Days On Market** 

Down -3% Vs. Year Ago



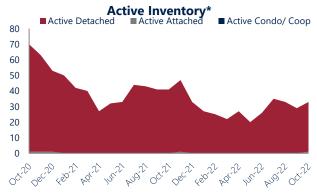
#### **Active Inventory**

Versus last year, the total number of homes available this month is lower by 8 units or 20%. The total number of active inventory this October was 33 compared to 41 in October 2021. This month's total of 33 is higher than the previous month's total supply of available inventory of 29, an increase of 14%.



#### **Units Sold**

The number of units sold remained stable in October, with 19 sold this month in Halifax County. This month's total units sold was higher than at this time last year, an increase of 27% versus October 2021.



#### **Median Sale Price** 300,000 200,000 Oct-22 \$222,000 100,000 Oct-21 \$130,000 0

#### **Median Sale Price**

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last October, the median sale price for Halifax County Homes was \$130,000. This October, the median sale price was \$222,000, an increase of \$92,000 compared to last year. The current median sold price is higher than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's





#### Focus On: Halifax County Housing Market

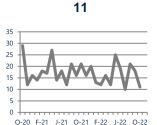
October 2022

## New Listings



**Down -18%** Vs. Year Ago

#### **Current Contracts**



Down -48% Vs. Year Ago

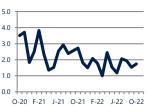
#### Sold Vs. List Price



Down -1.6% Vs. Year Ago

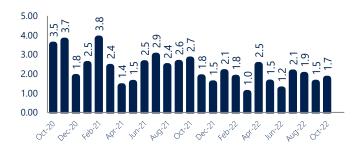
#### Months of Supply





**Down -36%** Vs. Year Ago

#### **Months Of Supply**



#### **New Listings & Current Contracts**

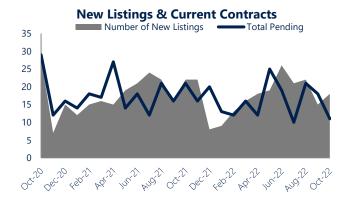
This month there were 18 homes newly listed for sale in Halifax County compared to 22 in October 2021, a decrease of 18%.

There were 11 current contracts pending sale this October compared to 21 a year ago. The number of current contracts is 48% lower than last October.

#### **Months of Supply**

In October, there was 1.7 months of supply available in Halifax County, compared to 2.7 in October 2021. That is a decrease of 36% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





#### Sale Price to List Price Ratio

In October, the average sale price in Halifax County was 96.2% of the average list price, which is 1.5% lower than at this time last year.

#### Days On Market

This month, the average number of days on market was 77, lower than the average last year, which was 79, a decrease of 3%.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

