

Focus On: Groveton and Hybia Valley Housing Market

September 2018

Zip Code(s): 22306





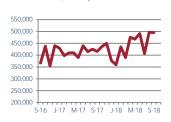


Active Inventory 57



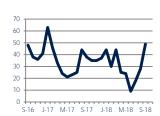
Down -31% Vs. Year Ago

Median Sale Price \$495,500



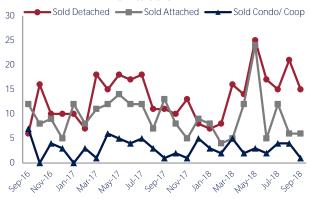
Up 19% Vs. Year Ago

Days On Market



Up 29% Vs. Year Ago

Units Sold*

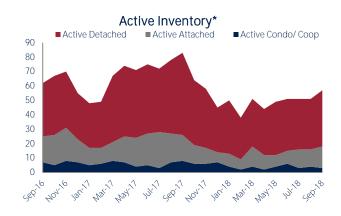


Units Sold

There was a decrease in total units sold in September, with 22 sold this month in Groveton and Hybia Valley versus 31 last month, a decrease of 29%. This month's total units sold was lower than at this time last year, a decrease of 12% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 26 units or 31%. The total number of active inventory this September was 57 compared to 83 in September 2017. This month's total of 57 is higher than the previous month's total supply of available inventory of 51, an increase of 12%.







Median Sale Price

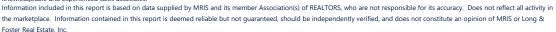
Last September, the median sale price for Groveton and Hybia Valley Homes was \$415,500. This September, the median sale price was \$495,500, an increase of 19% or \$80,000 compared to last year. The current median sold price is approximately the same as the median price in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Groveton and Hybia Valley are defined as properties listed in zip code/s 22306.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







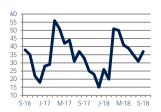
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37



Up 12% Vs. Year Ago

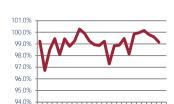
Current Contracts

24



Up 60% Vs. Year Ago

Sold Vs. List Price 99.2%



No Change Vs. Year Ago

J-17 M-17 S-17 J-18 M-18 S-18

Months of Supply

2.6



Down -22% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 37 homes newly listed for sale in Groveton and Hybia Valley compared to 33 in September 2017, an increase of 12%.

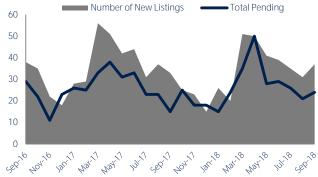
There were 24 current contracts pending sale this September compared to 15 a year ago. The number of current contracts is 60% higher than last September.

Months of Supply

In September, there was 2.6 months of supply available in Groveton and Hybia Valley, compared to 3.3 in September 2017. That is a decrease of 22% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Groveton and Hybia Valley was 99.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 49, higher than the average last year, which was 38, an increase of 29%.



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