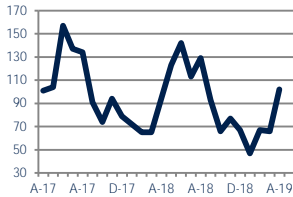


Zip Code(s): 23327 and 23322

Units Sold

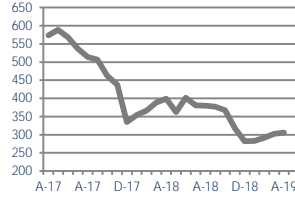
102



Up 9%
Vs. Year Ago

Active Inventory

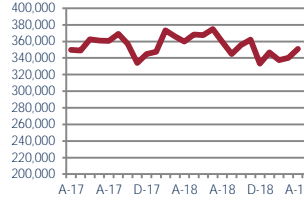
306



Down -23%
Vs. Year Ago

Median Sale Price

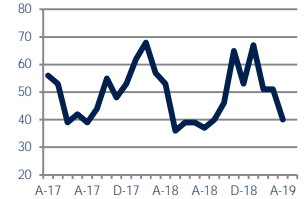
\$351,000



Down -3%
Vs. Year Ago

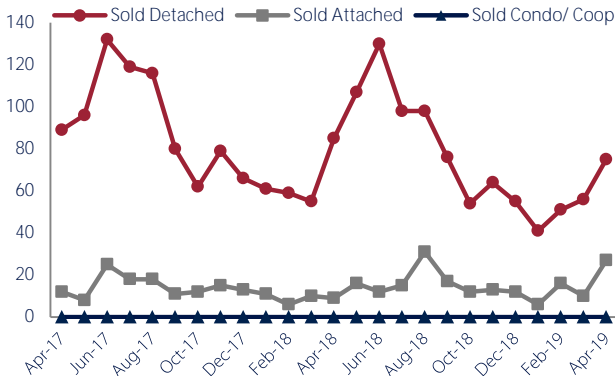
Days On Market

40



Down -25%
Vs. Year Ago

Units Sold*



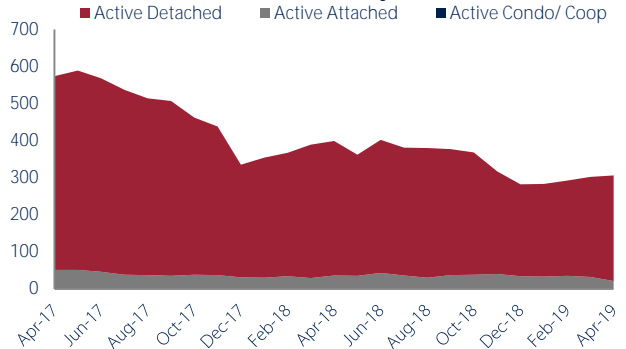
Units Sold

There was an increase in total units sold in April, with 102 sold this month in Great Bridge, Fentress, and Southern Chesapeake. This month's total units sold was higher than at this time last year.

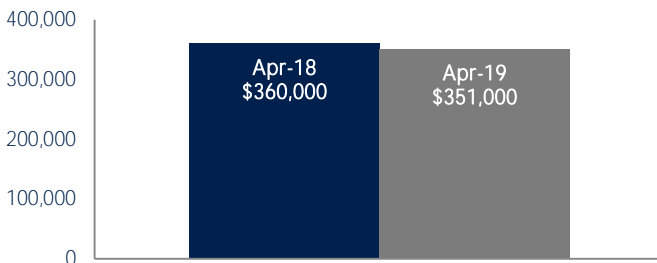
Active Inventory

Versus last year, the total number of homes available this month is lower by 93 units or 23%. The total number of active inventory this April was 306 compared to 399 in April 2018. This month's total of 306 is higher than the previous month's total supply of available inventory of 302, an increase of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Great Bridge, Fentress, and Southern Chesapeake Homes was \$360,000. This April, the median sale price was \$351,000, a decrease of 3% or \$9,000 compared to last year. The current median sold price is 3% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Great Bridge, Fentress, and Southern Chesapeake are defined as properties listed in zip code/s 23327 and 23322.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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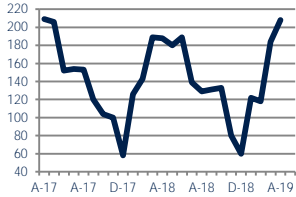
CHRISTIE'S
INTERNATIONAL REAL ESTATE



Zip Code(s): 23327 and 23322

New Listings

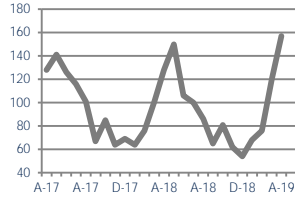
208



Up 11%
Vs. Year Ago

Current Contracts

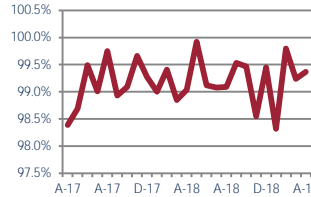
157



Up 23%
Vs. Year Ago

Sold Vs. List Price

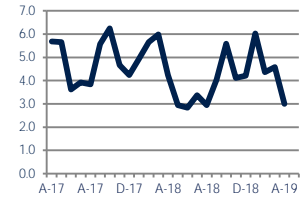
99.4%



No Change
Vs. Year Ago

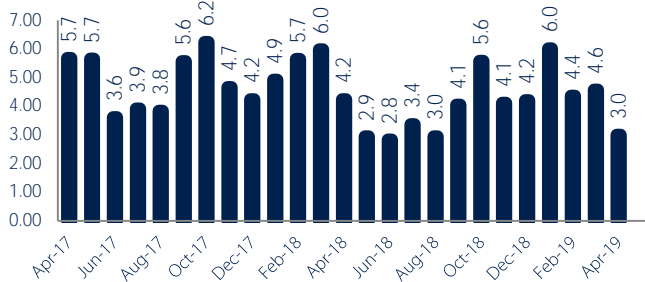
Months of Supply

3.0



Down -29%
Vs. Year Ago

Months Of Supply



Months of Supply

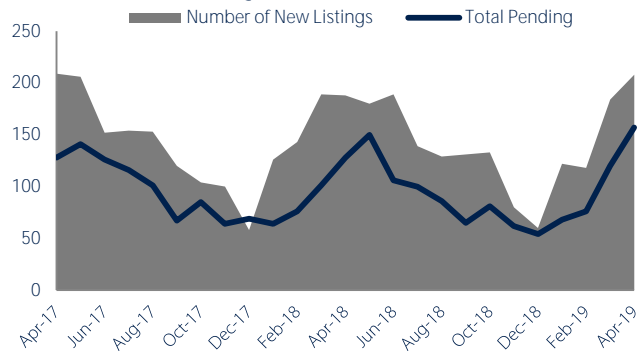
In April, there was 3.0 months of supply available in Great Bridge, Fentress, and Southern Chesapeake, compared to 4.2 in April 2018. That is a decrease of 29% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

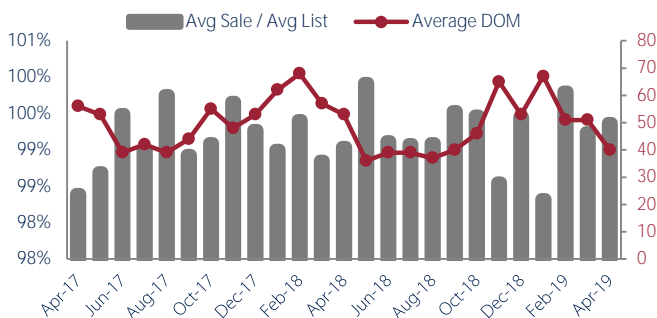
New Listings & Current Contracts

This month there were 208 homes newly listed for sale in Great Bridge, Fentress, and Southern Chesapeake compared to 188 in April 2018, an increase of 11%. There were 157 current contracts pending sale this April compared to 128 a year ago. The number of current contracts is 23% higher than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Great Bridge, Fentress, and Southern Chesapeake was 99.4% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 40, lower than the average last year, which was 53, a decrease of 25%.



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