Focus On: Goochland County Housing Market

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last September, the median sale price for Goochland County Homes was $375,000. This September, the median sale price was $327,500, a decrease of $47,500 compared to last year. The current median sold price is lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Units Sold

With relatively few transactions, there was a decrease in total units sold in September, with 20 sold this month in Goochland County. This month's total units sold was lower than at this time last year, a decrease from September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 18 units or 11%. The total number of active inventory this September was 143 compared to 161 in September 2017. This month's total of 143 is lower than the previous month's total supply of available inventory of 149, a decrease of 4%.

Units Sold*  
Active Inventory*  
Median Sale Price

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.
Focus On: Goochland County Housing Market

September 2018

New Listings
42

Current Contracts
24

Sold Vs. List Price
100.1%

Months of Supply
7.2

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Goochland County Housing Market

Vs. Year Ago

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

In September, there was 7.2 months of supply available in Goochland County, compared to 6.4 in September 2017. That is an increase of 11% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

This month, the average number of days on market was 48, lower than the average last year, which was 63, a decrease of 24%.

New Listings & Current Contracts

This month there were 42 homes newly listed for sale in Goochland County compared to 45 in September 2017, a decrease of 7%. There were 24 current contracts pending sale this September compared to 28 a year ago. The number of current contracts is 14% lower than last September.

Sale Price to List Price Ratio

In September, the average sale price in Goochland County was 100.1% of the average list price, which is 1.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 48, lower than the average last year, which was 63, a decrease of 24%.