Focus On: Gloucester County Housing Market

September 2018

Gloucester County Housing Market

Last September, the median sale price for Gloucester County Homes was $207,000. This September, the median sale price was $235,000, an increase of 14% or $28,000 compared to last year. The current median sold price is 3% lower than in August.

Versus last year, the total number of homes available this month is lower by 13 units or 7%. The total number of active inventory this September was 172 compared to 185 in September 2017. This month’s total of 172 is lower than the previous month’s total supply of available inventory of 182, a decrease of 5%.

Units Sold
There was a decrease in total units sold in September, with 29 sold this month in Gloucester County versus 30 last month, a decrease of 3%. This month’s total units sold was lower than at this time last year, a decrease of 6% versus September 2017.

Active Inventory

Median Sale Price

Days On Market

Units Sold*

Active Inventory*
Focus On: Gloucester County Housing Market

September 2018

New Listings
39

Current Contracts
30

Sold Vs. List Price
98.6%

Months of Supply
5.9

Up 44% Vs. Year Ago

Up 11% Vs. Year Ago

No Change Vs. Year Ago

No Change Vs. Year Ago

Months of Supply
In September, there was 5.9 months of supply available in Gloucester County. The amount of supply is similar compared to a year ago.

This month, the average number of days on market was 90, lower than the average last year, which was 107, a decrease of 16%.

New Listings & Current Contracts
This month there were 39 homes newly listed for sale in Gloucester County compared to 27 in September 2017, an increase of 44%. There were 30 current contracts pending sale this September compared to 27 a year ago. The number of current contracts is 11% higher than last September.

In September, the average sale price in Gloucester County was 98.6% of the average list price, which is similar compared to a year ago.

Sale Price to List Price Ratio

Days On Market
This month, the average number of days on market was 90, lower than the average last year, which was 107, a decrease of 16%.