

THE LONG & FOSTER MARKET MINUTE™

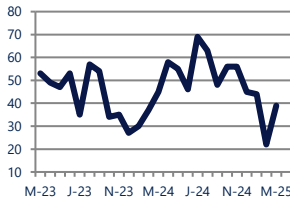
FOCUS ON: **FRONT ROYAL HOUSING MARKET**

MARCH 2025

Zip Code(s): 22630

Units Sold

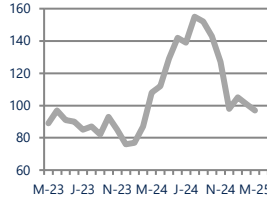
39



Down
Vs. Year Ago

Active Inventory

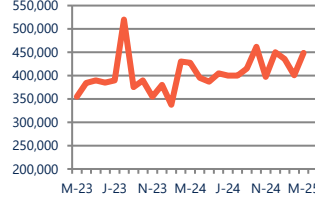
97



Down -10%
Vs. Year Ago

Median Sale Price

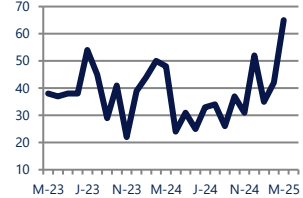
\$449,000



Up 5%
Vs. Year Ago

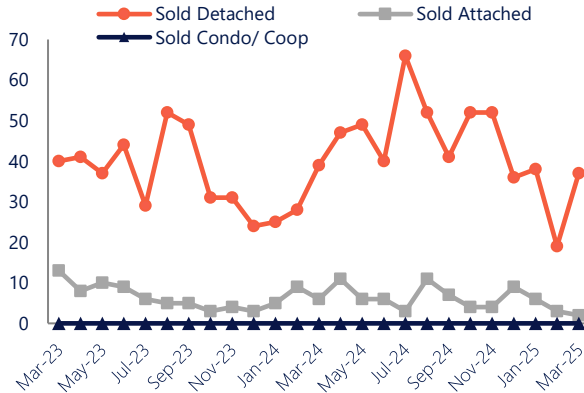
Days On Market

65



Up 35%
Vs. Year Ago

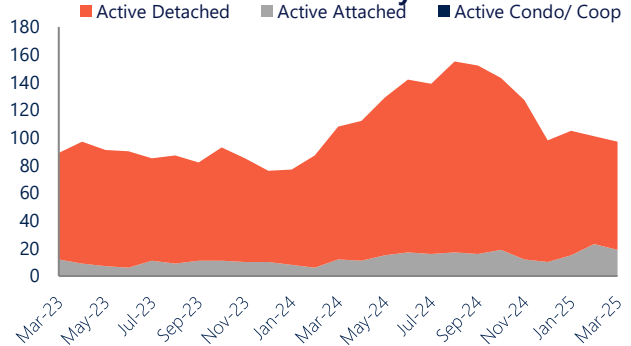
Units Sold*



Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 39 sold this month in Front Royal. This month's total units sold was lower than at this time last year, a decrease from March 2024.

Active Inventory*



Active Inventory

Versus last year, the total number of homes available this month is lower by 11 units or 10%. The total number of active inventory this March was 97 compared to 108 in March 2024.

This month's total of 97 is lower than the previous month's total supply of available inventory of 101, a decrease of 4%.

Median Sale Price



Median Sale Price

Last March, the median sale price for Front Royal Homes was \$427,200. This March, the median sale price was \$449,000, an increase of 5% or \$21,800 compared to last year. The current median sold price is 12% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Front Royal are defined as properties listed in zip code/s 22630.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

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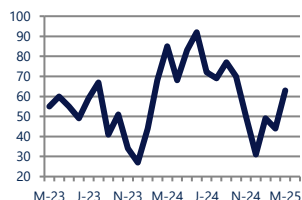
FOCUS ON: **FRONT ROYAL HOUSING MARKET**

MARCH 2025

Zip Code(s): 22630

New Listings

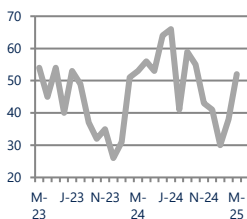
63



Down -26%
Vs. Year Ago

Current Contracts

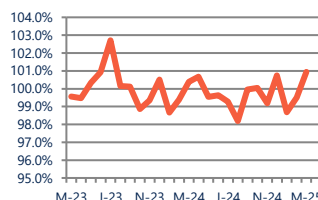
52



Down -2%
Vs. Year Ago

Sold Vs. List Price

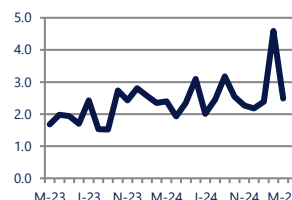
101.0%



Up 0.6%
Vs. Year Ago

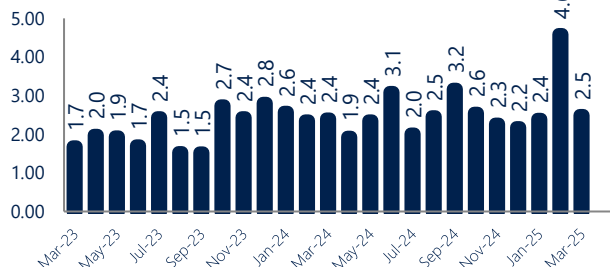
Months of Supply

2.5



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

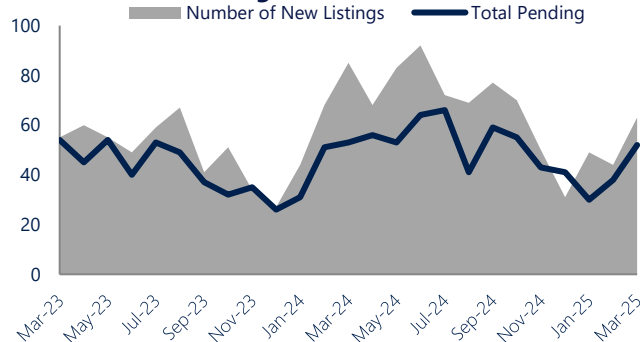
In March, there was 2.5 months of supply available in Front Royal. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

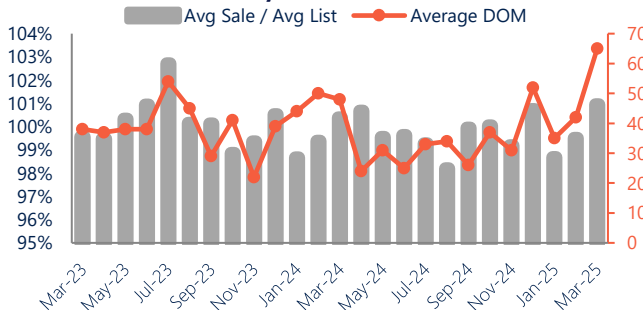
New Listings & Current Contracts

This month there were 63 homes newly listed for sale in Front Royal compared to 85 in March 2024, a decrease of 26%. There were 52 current contracts pending sale this March compared to 53 a year ago. The number of current contracts is 2% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Front Royal was 101.0% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 65, higher than the average last year, which was 48, an increase of 35%.

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