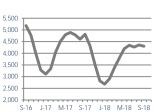
Focus On: Fairfax County, Fairfax City, and Falls Church Housing Market

September 2018

Units Sold



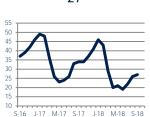
Active Inventory 4,307



Median Sale Price \$490,000



Days On Market



Down -17% Vs. Year Ago Down -11% Vs. Year Ago

Up 3% Vs. Year Ago

Down -21% Vs. Year Ago

Harley Calad

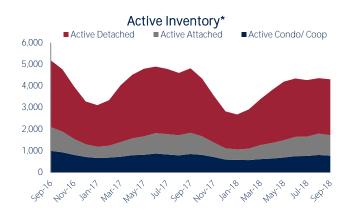


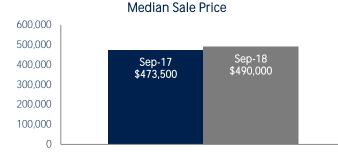
Units Sold

There was a decrease in total units sold in September, with 1,247 sold this month in Fairfax County, Fairfax City, and Falls Church versus 1,843 last month, a decrease of 32%. This month's total units sold was lower than at this time last year, a decrease of 17% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 510 units or 11%. The total number of active inventory this September was 4,307 compared to 4,817 in September 2017. This month's total of 4,307 is lower than the previous month's total supply of available inventory of 4,361, a decrease of 1%.





Median Sale Price

Last September, the median sale price for Fairfax County, Fairfax City, and Falls Church Homes was \$473,500. This September, the median sale price was \$490,000, an increase of 3% or \$16,500 compared to last year. The current median sold price is 5% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



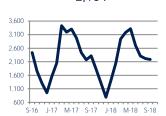




Fairfax County, Fairfax City, and Falls Church Housing Market Focus On:

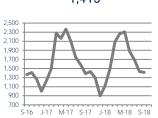
September 2018

New Listings 2.184



Down -6% Vs. Year Ago

Current Contracts 1.415



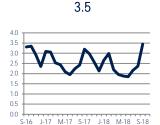
Up 2% Vs. Year Ago

Sold Vs. List Price 99.0%



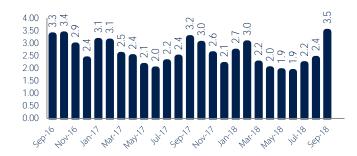
No Change Vs. Year Ago

Months of Supply



Up 8% Vs. Year Ago

Months Of Supply



This month there were 2,184 homes newly listed for sale in Fairfax County, Fairfax City, and Falls Church compared to 2,320 in September 2017, a decrease of 6%. There were 1,415 current contracts pending sale this September compared to 1,388 a year ago. The number of current contracts is 2% higher than last September.

Months of Supply

In September, there was 3.5 months of supply available in Fairfax County, Fairfax City, and Falls Church, compared to 3.2 in September 2017. That is an increase of 8% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

New Listings & Current Contracts



Sale Price/List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Fairfax County, Fairfax City, and Falls Church was 99.0% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 27, lower than the average last year, which was 34, a decrease of 21%.



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