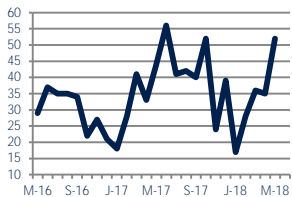




Units Sold

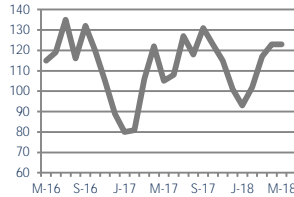
52



Up 18%
Vs. Year Ago

Active Inventory

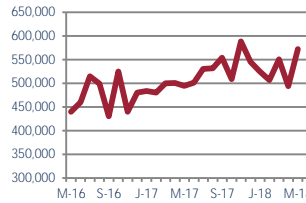
123



Up 17%
Vs. Year Ago

Median Sale Price

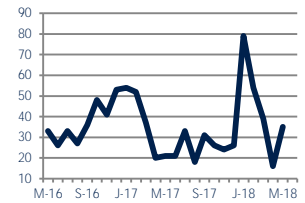
\$572,000



Up 16%
Vs. Year Ago

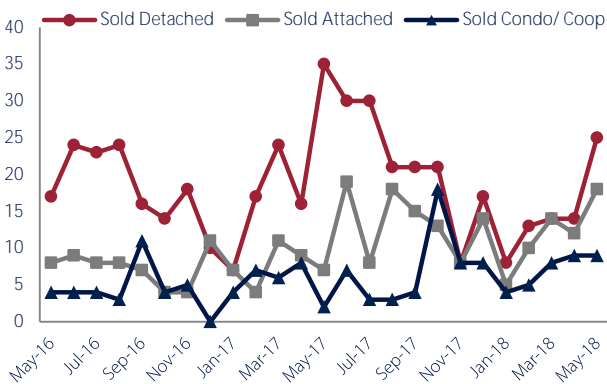
Days On Market

35



Up 67%
Vs. Year Ago

Units Sold*



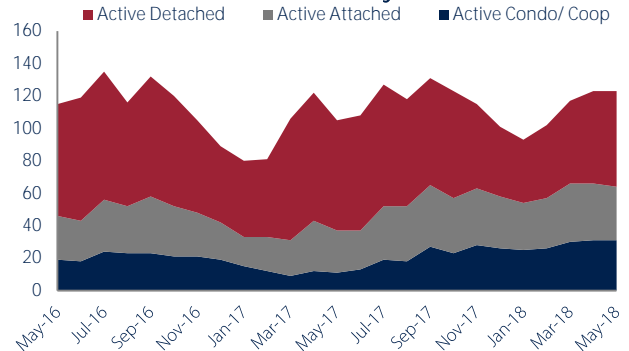
Units Sold

There was an increase in total units sold in May, with 52 sold this month in Fairfax City. This month's total units sold was higher than at this time last year.

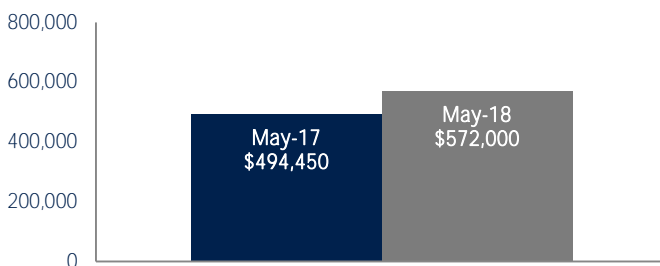
Active Inventory

Versus last year, the total number of homes available this month is higher by 18 units or 17%. The total number of active inventory this May was 123 compared to 105 in May 2017. This month's supply remained stable as compared to last month.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Fairfax City Homes was \$494,450. This May, the median sale price was \$572,000, an increase of 16% or \$77,550 compared to last year. The current median sold price is 16% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

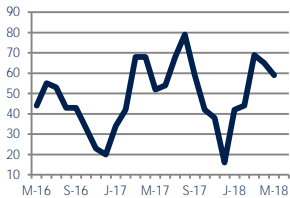


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



New Listings

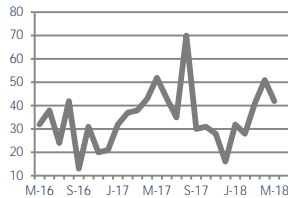
59



Up 13%
Vs. Year Ago

Current Contracts

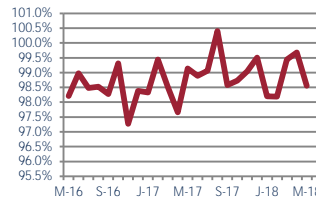
42



Down -19%
Vs. Year Ago

Sold Vs. List Price

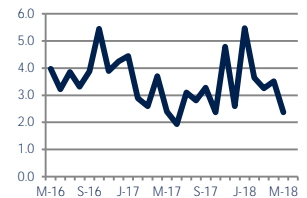
98.6%



Down -0.6%
Vs. Year Ago

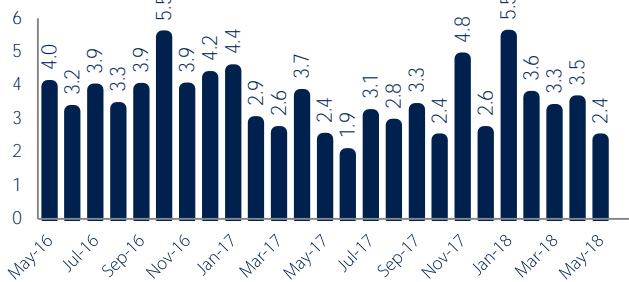
Months of Supply

2.4



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

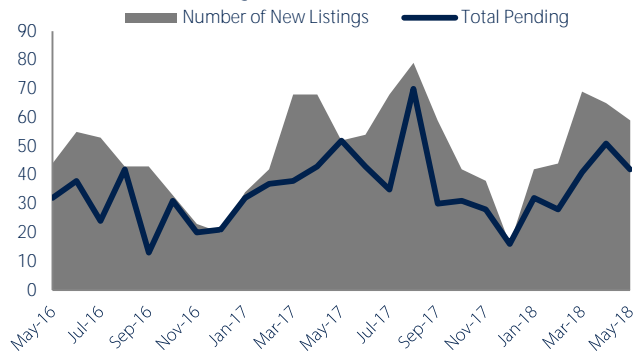
In May, there was 2.4 months of supply available in Fairfax City. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

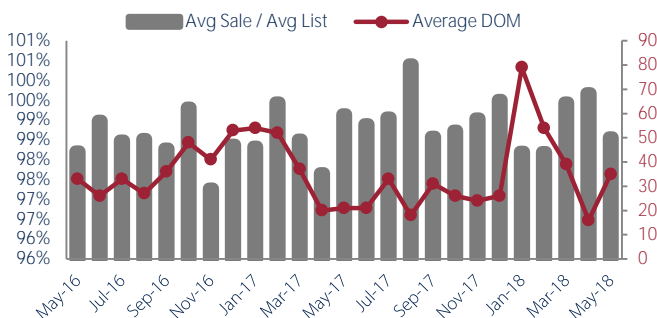
New Listings & Current Contracts

This month there were 59 homes newly listed for sale in Fairfax City compared to 52 in May 2017, an increase of 13%. There were 42 current contracts pending sale this May compared to 52 a year ago. The number of current contracts is 19% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Fairfax City was 98.6% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 35, higher than the average last year, which was 21, an increase of 67%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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