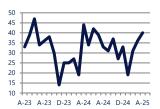
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: EDGEFIELD AND CHURCHLAND HOUSING MARKET

APRIL 2025

Zip Code(s): 23703

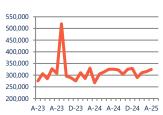




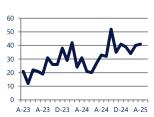
# Active Inventory 44



### Median Sale Price \$324,700



# Days On Market



**Down -9%** Vs. Year Ago

**Down -15%** Vs. Year Ago

Up 21% Vs. Year Ago

Up 32% Vs. Year Ago

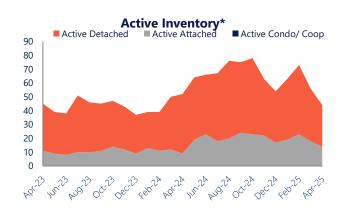


#### **Units Sold**

There was an increase in total units sold in April, with 40 sold this month in Edgefield and Churchland versus 36 last month, an increase of 11%. This month's total units sold was lower than at this time last year, a decrease of 9% versus April 2024.

# **Active Inventory**

Versus last year, the total number of homes available this month is lower by 8 units or 15%. The total number of active inventory this April was 44 compared to 52 in April 2024. This month's total of 44 is lower than the previous month's total supply of available inventory of 56, a decrease of 21%.





#### **Median Sale Price**

Last April, the median sale price for Edgefield and Churchland Homes was \$267,500. This April, the median sale price was \$324,700, an increase of 21% or \$57,200 compared to last year. The current median sold price is 3% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Edgefield and Churchland are defined as properties listed in zip code/s 23703



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



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# MARKET MINUTE

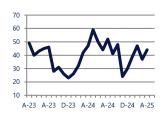
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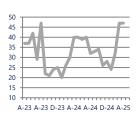
# **New Listings**

44



Down -6% Vs. Year Ago

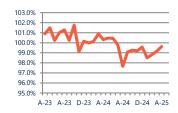
#### **Current Contracts**



Up 18% Vs. Year Ago

#### **Sold Vs. List Price**

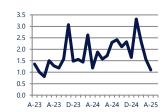
99.6%



Down -0.7% Vs. Year Ago

#### **Months of Supply**

1.1



No Change Vs. Year Ago

#### **Months Of Supply**



## **New Listings & Current Contracts**

This month there were 44 homes newly listed for sale in

Sale Price/List Price & DOM

#### Months of Supply

In April, there was 1.1 months of supply available in Edgefield and Churchland. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

Edgefield and Churchland compared to 47 in April 2024, a decrease of 6%. There were 47 current contracts pending sale this April compared to 40 a year ago. The number of current contracts remained stable as compared to last April.

#### **New Listings & Current Contracts** Number of New Listings Total Pending 70 60 50 40 30 20 10 0

# Average DOM 🛮 Avg Sale / Avg List 🛭 🔫

## Sale Price to List Price Ratio

In April, the average sale price in Edgefield and Churchland was 99.6% of the average list price, which is 0.7% lower than at this time last year.

## Days On Market

This month, the average number of days on market was 41, higher than the average last year, which was 31, an increase of 32%.

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103%

102% 101%

100%

99%

98% 97% 96%

95%

