THE LONG & FOSTER MARKET MINUT

FOCUS ON: EASTWOOD AND MAMMOTH OAK HOUSING MARKET

JUNE 2025

Zip Code(s): 23602 and 23606

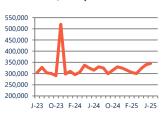
Units Sold



Active Inventory 110



Median Sale Price \$345,000



Days On Market 27



Down -14% Vs. Year Ago

Up 4% Vs. Year Ago

Up 10% Vs. Year Ago

Down -18% Vs. Year Ago

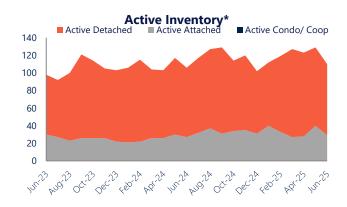


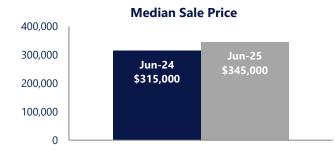
Units Sold

There was a decrease in total units sold in June, with 68 sold this month in Eastwood and Mammoth Oak versus 85 last month, a decrease of 20%. This month's total units sold was lower than at this time last year, a decrease of 14% versus June 2024.



Versus last year, the total number of homes available this month is higher by 4 units or 4%. The total number of active inventory this June was 110 compared to 106 in June 2024. This month's total of 110 is lower than the previous month's total supply of available inventory of 129, a decrease of 15%.





Median Sale Price

Last June, the median sale price for Eastwood and Mammoth Oak Homes was \$315,000. This June, the median sale price was \$345,000, an increase of 10% or \$30,000 compared to last year. The current median sold price is 2% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Eastwood and Mammoth Oak are defined as properties listed in zip code/s 23602 and 23606.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates



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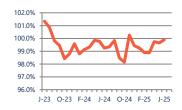
Up 28% Vs. Year Ago

Current Contracts 100



Up 41% Vs. Year Ago

Sold Vs. List Price 99.9%



Up 0.7% Vs. Year Ago

Months of Supply

1.6



Up 21% Vs. Year Ago



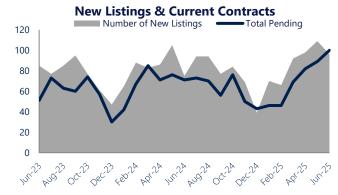
New Listings & Current Contracts

This month there were 96 homes newly listed for sale in Eastwood and Mammoth Oak compared to 75 in June 2024. an increase of 28%. There were 100 current contracts pending sale this June compared to 71 a year ago. The number of current contracts is 41% higher than last June.

Months of Supply

In June, there was 1.6 months of supply available in Eastwood and Mammoth Oak, compared to 1.3 in June 2024. That is an increase of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





Sale Price to List Price Ratio

In June, the average sale price in Eastwood and Mammoth Oak was 99.9% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 27, lower than the average last year, which was 33, a decrease of 18%.

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