THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: EAST SPRINGFIELD HOUSING MARKET

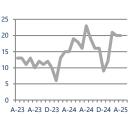
APRIL 2025

Zip Code(s): 22150

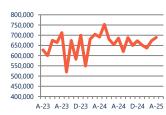


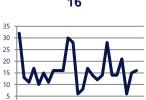
Units Sold

Active Inventory 20



Median Sale Price Days On Market \$689,000 16





Up Vs. Year Ago

Up 33% Vs. Year Ago

No Change Vs. Year Ago

Up Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25



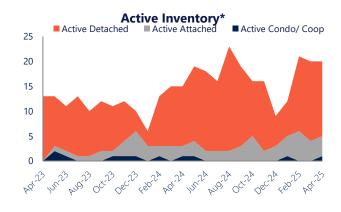
Units Sold

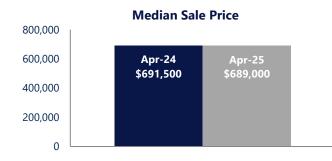
With relatively few transactions, there was an increase in total units sold in April, with 21 sold this month in East Springfield. This month's total units sold was higher than at this time last year, an increase from April 2024.

0

Active Inventory

Versus last year, the total number of homes available this month is higher by 5 units or 33%. The total number of active inventory this April was 20 compared to 15 in April 2024. This month's supply remained stable as compared to last month.





Median Sale Price

Last April, the median sale price for East Springfield Homes was \$691,500. This April, the median sale price was \$689,000, which is similar compared to a year ago. The current median sold price is 2% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

East Springfield are defined as properties listed in zip code/s 22150.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.





THE LONG & FOSTER

MARKET MINUTE™

FOCUS ON: EAST SPRINGFIELD HOUSING MARKET

APRII 2025

Zip Code(s): 22150

30

25

20



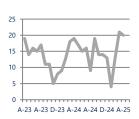
21



No Change Vs. Year Ago

Current Contracts

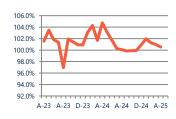
20



Up 5% Vs. Year Ago

Sold Vs. List Price

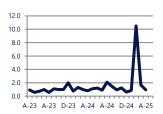
100.6%



Down -4% Vs. Year Ago

Months of Supply

1.0



Up 20% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 21 homes newly listed for sale in East Springfield, which is similar to the amount in April 2024. There were 20 current contracts pending sale this April compared to 19 a year ago. The number of current contracts is 5% higher than last April.

Months of Supply

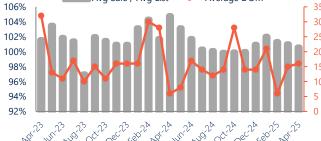
In April, there was 1.0 months of supply available in East Springfield, compared to 0.8 in April 2024. That is an increase of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts Number of New Listings Total Pending



Sale Price/List Price & DOM - Average DOM Avg Sale / Avg List



Sale Price to List Price Ratio

In April, the average sale price in East Springfield was 100.6% of the average list price, which is 4.2% lower than at this time last year.

Days On Market

This month, the average number of days on market was 16, higher than the average last year, which was 6. This increase was impacted by the limited number of sales.

East Springfield are defined as properties listed in zip code/s 22150.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates





