

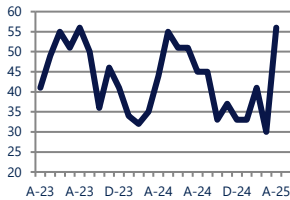
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **CITY OF WAYNESBORO HOUSING MARKET**

APRIL 2025

Units Sold

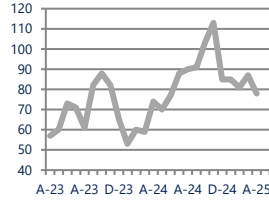
56



Up 27%
Vs. Year Ago

Active Inventory

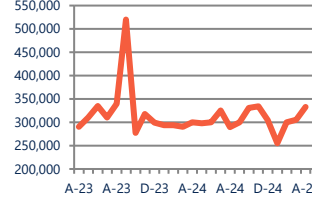
78



Up 5%
Vs. Year Ago

Median Sale Price

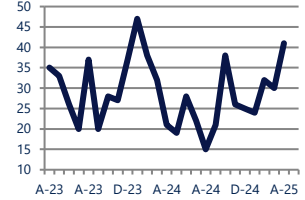
\$332,500



Up 11%
Vs. Year Ago

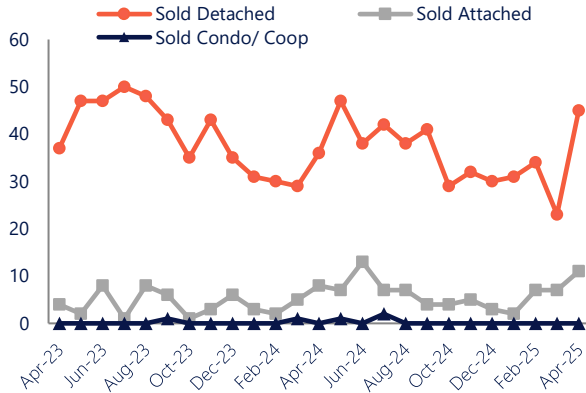
Days On Market

41



Up 95%
Vs. Year Ago

Units Sold*



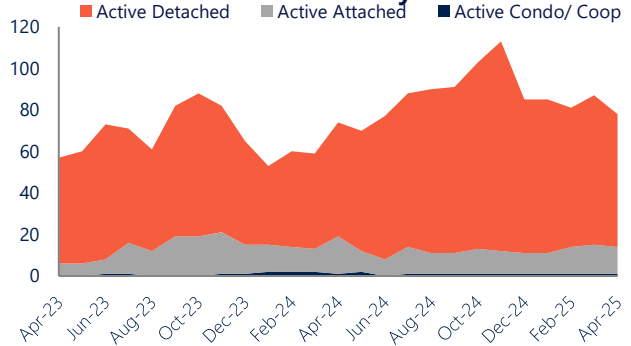
Units Sold

There was an increase in total units sold in April, with 56 sold this month in City of Waynesboro. This month's total units sold was higher than at this time last year.

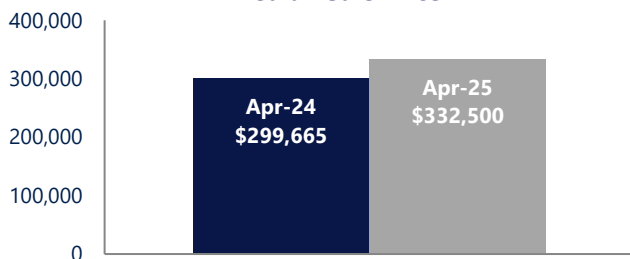
Active Inventory

Versus last year, the total number of homes available this month is higher by 4 units or 5%. The total number of active inventory this April was 78 compared to 74 in April 2024. This month's total of 78 is lower than the previous month's total supply of available inventory of 87, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for City of Waynesboro Homes was \$299,665. This April, the median sale price was \$332,500, an increase of 11% or \$32,835 compared to last year. The current median sold price is 9% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

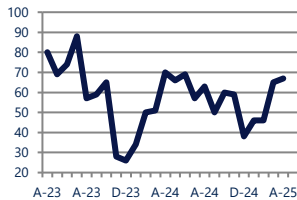
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **CITY OF WAYNESBORO HOUSING MARKET**

APRIL 2025

New Listings

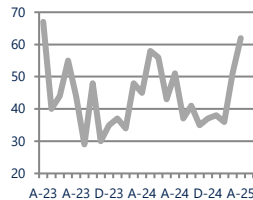
67



Down -4%
Vs. Year Ago

Current Contracts

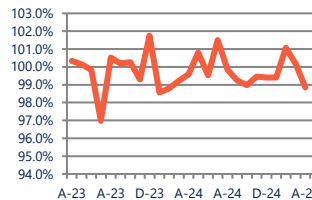
62



Up 38%
Vs. Year Ago

Sold Vs. List Price

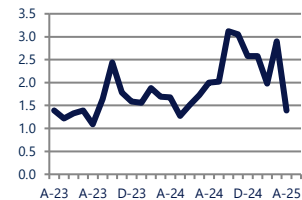
98.9%



Down -0.7%
Vs. Year Ago

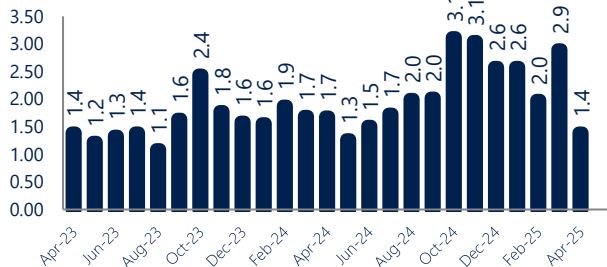
Months of Supply

1.4



Down -17%
Vs. Year Ago

Months Of Supply



Months of Supply

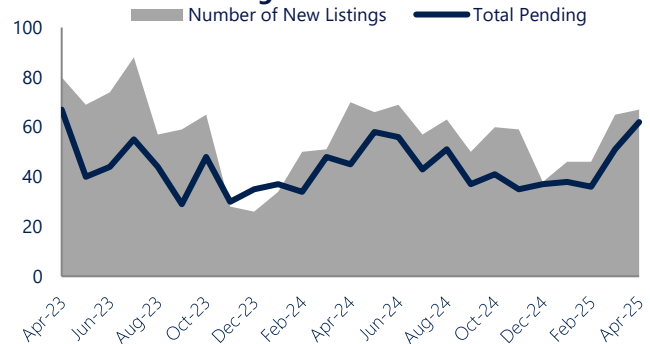
In April, there was 1.4 months of supply available in City of Waynesboro, compared to 1.7 in April 2024. That is a decrease of 17% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

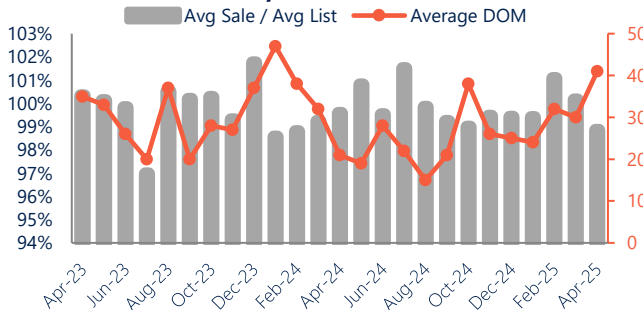
New Listings & Current Contracts

This month there were 67 homes newly listed for sale in City of Waynesboro compared to 70 in April 2024, a decrease of 4%. There were 62 current contracts pending sale this April compared to 45 a year ago. The number of current contracts is 38% higher than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in City of Waynesboro was 98.9% of the average list price, which is 0.7% lower than at this time last year.

Days On Market

This month, the average number of days on market was 41, higher than the average last year, which was 21, an increase of 95%.