THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: CHESTERFIELD COUNTY HOUSING MARKET

JULY 2025

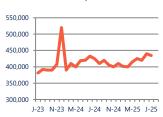


Units Sold

Active Inventory 986



Median Sale Price \$434,500







Up 14% Vs. Year Ago

Up 5% Vs. Year Ago

Up 2% Vs. Year Ago

Up 8% Vs. Year Ago

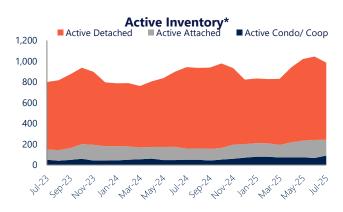


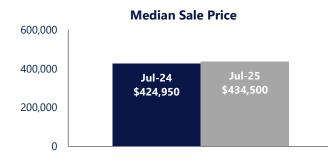
Units Sold

There was a decrease in total units sold in July, with 528 sold this month in Chesterfield County versus 547 last month, a decrease of 3%. This month's total units sold was higher than at this time last year, an increase of 14% versus July 2024.

Active Inventory

Versus last year, the total number of homes available this month is higher by 43 units or 5%. The total number of active inventory this July was 986 compared to 943 in July 2024. This month's total of 986 is lower than the previous month's total supply of available inventory of 1,045, a decrease of





Median Sale Price

Last July, the median sale price for Chesterfield County Homes was \$424,950. This July, the median sale price was \$434,500, an increase of 2% or \$9,550 compared to last year. The current median sold price is 1% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



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New Listings 610



No Change Vs. Year Ago

Current Contracts 505



Up 12% Vs. Year Ago

Sold Vs. List Price





Down -1% Vs. Year Ago

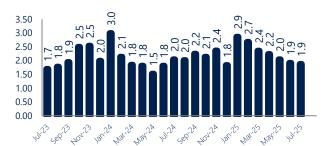
Months of Supply

1.9



Down -8% Vs. Year Ago

Months Of Supply



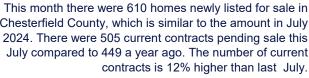
New Listings & Current Contracts

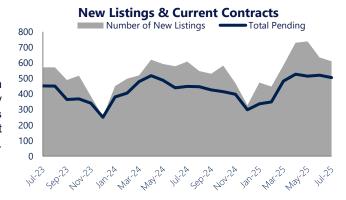
Chesterfield County, which is similar to the amount in July 2024. There were 505 current contracts pending sale this July compared to 449 a year ago. The number of current contracts is 12% higher than last July.

Months of Supply

In July, there was 1.9 months of supply available in Chesterfield County, compared to 2.0 in July 2024. That is a decrease of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





Sale Price to List Price Ratio

In July, the average sale price in Chesterfield County was 100.5% of the average list price, which is 1.0% lower than at this time last year.

Days On Market

This month, the average number of days on market was 26, higher than the average last year, which was 24, an increase of 8%





*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates

