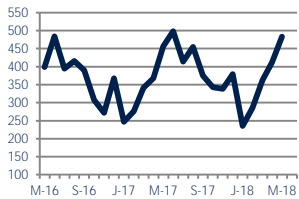




### Units Sold

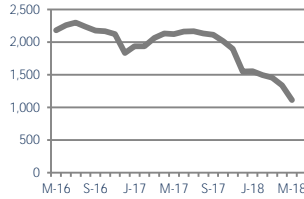
483



Up 6%  
Vs. Year Ago

### Active Inventory

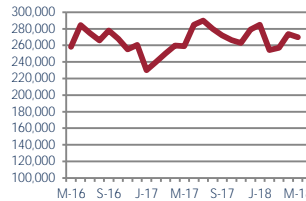
1,116



Down -47%  
Vs. Year Ago

### Median Sale Price

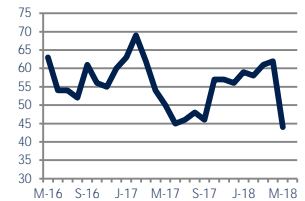
\$269,900



Up 4%  
Vs. Year Ago

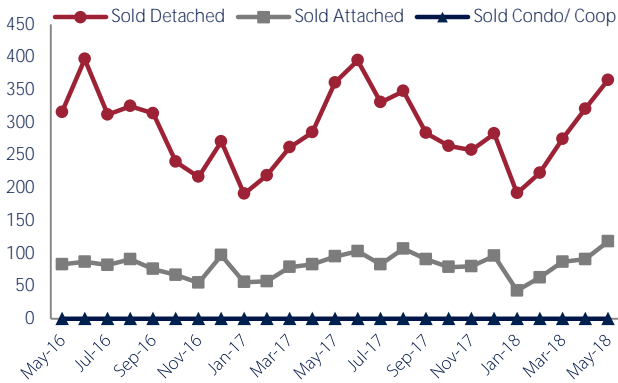
### Days On Market

44



Down -12%  
Vs. Year Ago

### Units Sold\*



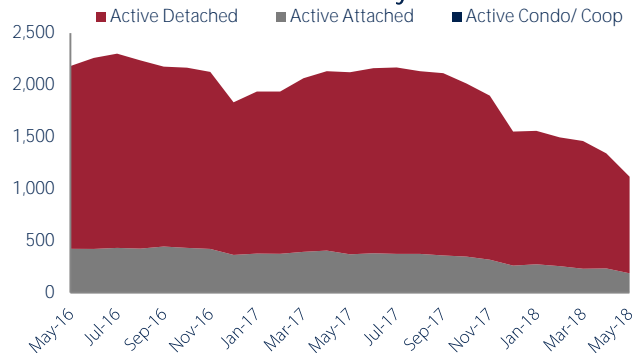
### Units Sold

There was an increase in total units sold in May, with 483 sold this month in Chesapeake City versus 412 last month, an increase of 17%. This month's total units sold was higher than at this time last year, an increase of 6% versus May 2017.

### Active Inventory

Versus last year, the total number of homes available this month is lower by 1,007 units or 47%. The total number of active inventory this May was 1,116 compared to 2,123 in May 2017. This month's total of 1,116 is lower than the previous month's total supply of available inventory of 1,341, a decrease of 17%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last May, the median sale price for Chesapeake City Homes was \$259,000. This May, the median sale price was \$269,900, an increase of 4% or \$10,900 compared to last year. The current median sold price is 1% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

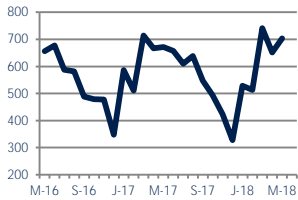


\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.



### New Listings

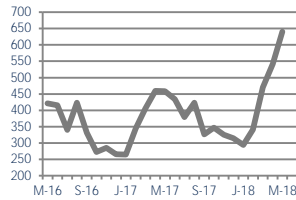
703



Up 5%  
Vs. Year Ago

### Current Contracts

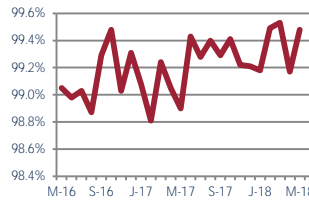
640



Up 40%  
Vs. Year Ago

### Sold Vs. List Price

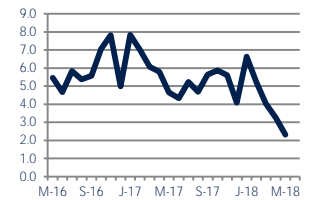
99.5%



Up 0.6%  
Vs. Year Ago

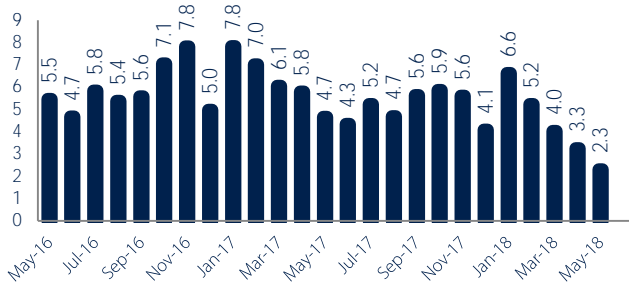
### Months of Supply

2.3



Down -50%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

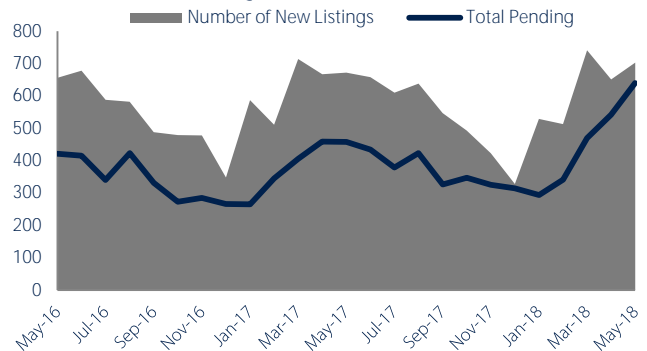
In May, there was 2.3 months of supply available in Chesapeake City, compared to 4.7 in May 2017. That is a decrease of 50% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

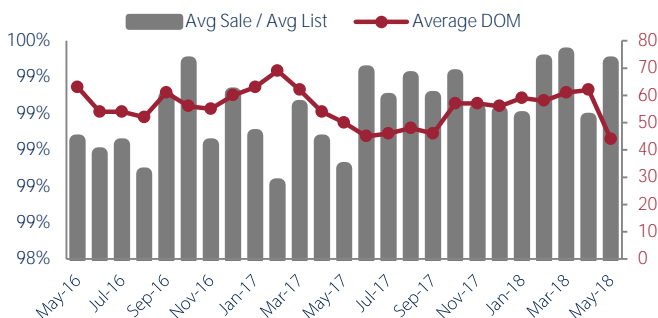
### New Listings & Current Contracts

This month there were 703 homes newly listed for sale in Chesapeake City compared to 672 in May 2017, an increase of 5%. There were 640 current contracts pending sale this May compared to 458 a year ago. The number of current contracts is 40% higher than last May.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In May, the average sale price in Chesapeake City was 99.5% of the average list price, which is 0.6% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 44, lower than the average last year, which was 50, a decrease of 12%.



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