



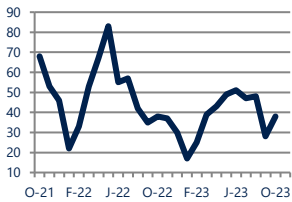
## Focus On: Burke Housing Market

October 2023

Zip Code(s): 22015

### Units Sold

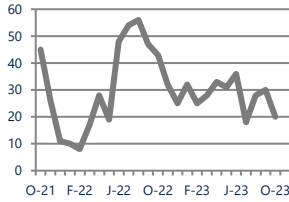
38



**No Change**  
Vs. Year Ago

### Active Inventory

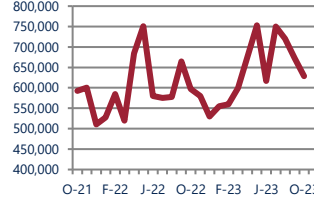
20



**Down -53%**  
Vs. Year Ago

### Median Sale Price

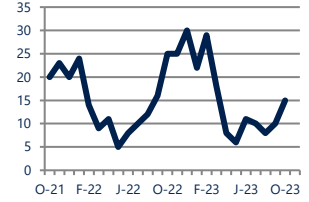
\$628,750



**Up 5%**  
Vs. Year Ago

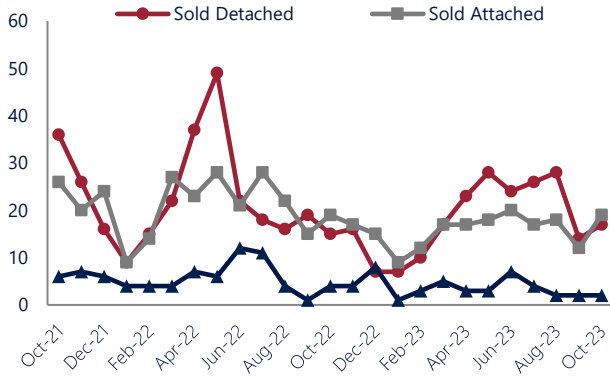
### Days On Market

15



**Down -40%**  
Vs. Year Ago

### Units Sold\*



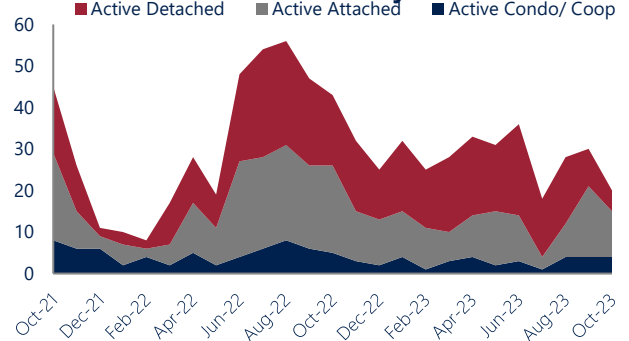
### Units Sold

There was an increase in total units sold in October, with 38 sold this month in Burke, an increase of 36%. This month's total units sold is similar compared to a year ago.

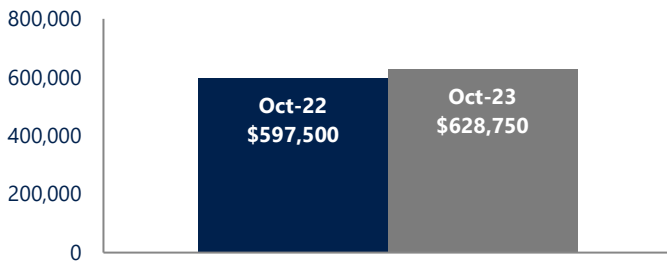
### Active Inventory

Versus last year, the total number of homes available this month is lower by 23 units or 53%. The total number of active inventory this October was 20 compared to 43 in October 2022. This month's total of 20 is lower than the previous month's total supply of available inventory of 30, a decrease of 33%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last October, the median sale price for Burke Homes was \$597,500. This October, the median sale price was \$628,750, an increase of 5% or \$31,250 compared to last year. The current median sold price is 7% lower than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Burke are defined as properties listed in zip code/s 22015.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





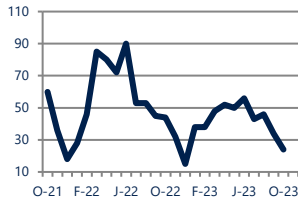
## Focus On: Burke Housing Market

October 2023

Zip Code(s): 22015

### New Listings

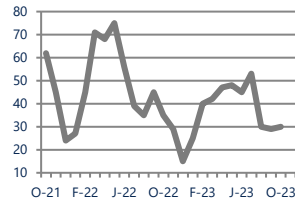
24



Down -45%  
Vs. Year Ago

### Current Contracts

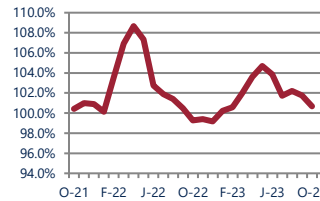
30



Down -14%  
Vs. Year Ago

### Sold Vs. List Price

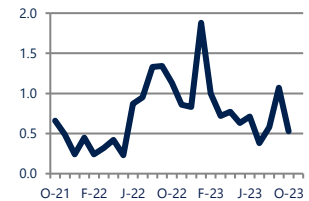
100.7%



Up 1.4%  
Vs. Year Ago

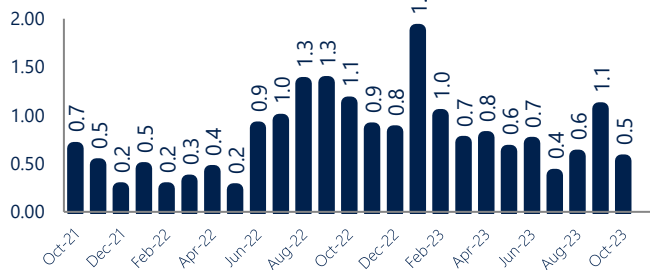
### Months of Supply

0.5



Down -53%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

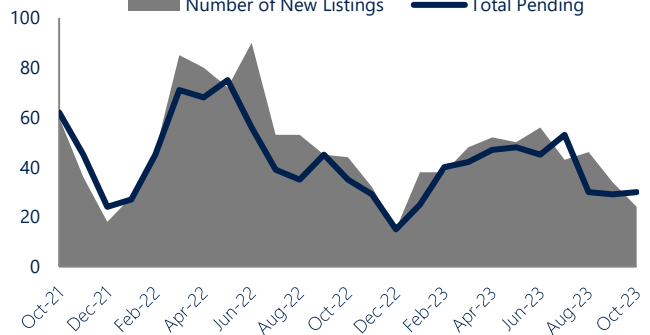
In October, there was 0.5 months of supply available in Burke, compared to 1.1 in October 2022. That is a decrease of 53% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

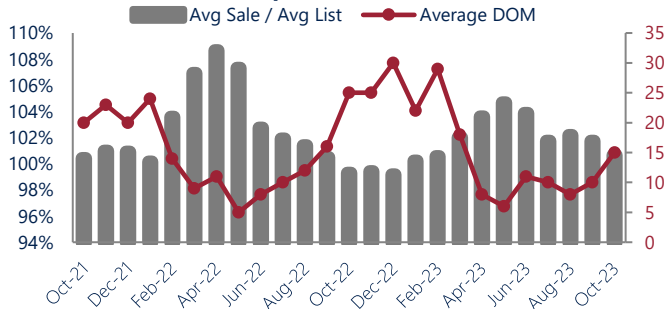
### New Listings & Current Contracts

This month there were 24 homes newly listed for sale in Burke compared to 44 in October 2022, a decrease of 45%. There were 30 current contracts pending sale this October compared to 35 a year ago. The number of current contracts is 14% lower than last October.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In October, the average sale price in Burke was 100.7% of the average list price, which is 1.4% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 15, lower than the average last year, which was 25, a decrease of 40%.



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