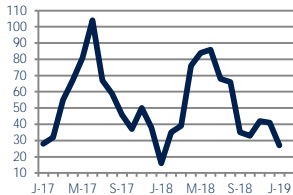


Zip Code(s): 22015

Units Sold

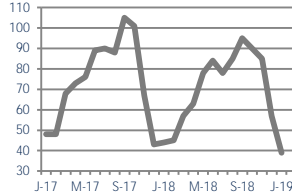
27



Up
Vs. Year Ago

Active Inventory

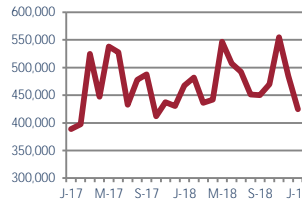
39



Down -11%
Vs. Year Ago

Median Sale Price

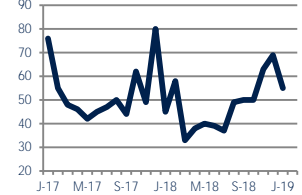
\$424,900



Down -9%
Vs. Year Ago

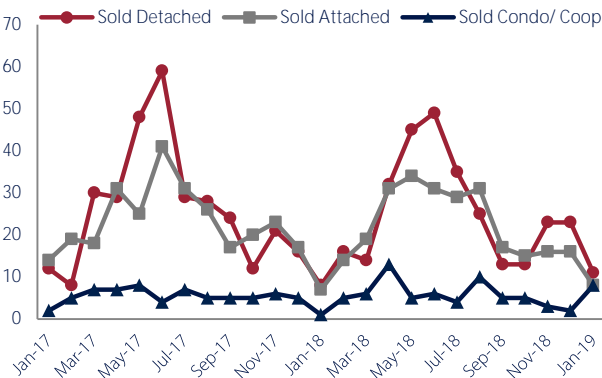
Days On Market

55



Up 22%
Vs. Year Ago

Units Sold*



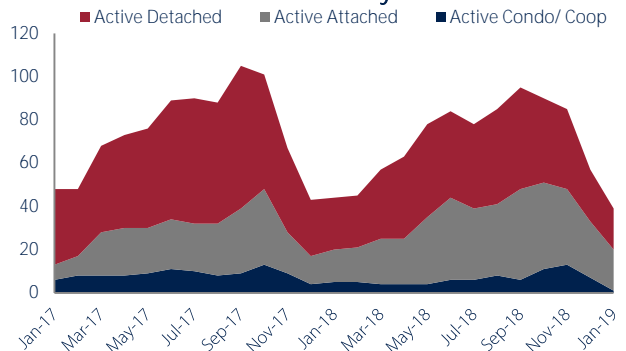
Units Sold

With relatively few transactions, there was a decrease in total units sold in January, with 27 sold this month in Burke. This month's total units sold was higher than at this time last year, an increase from January 2018.

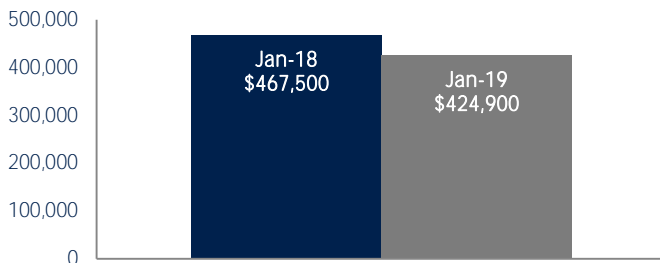
Active Inventory

Versus last year, the total number of homes available this month is lower by 5 units or 11%. The total number of active inventory this January was 39 compared to 44 in January 2018. This month's total of 39 is lower than the previous month's total supply of available inventory of 57, a decrease of 32%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Burke Homes was \$467,500. This January, the median sale price was \$424,900, a decrease of 9% or \$42,600 compared to last year. The current median sold price is 12% lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Burke are defined as properties listed in zip code/s 22015.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





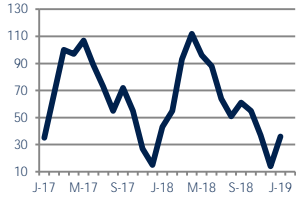
Focus On: Burke Housing Market

January 2019

Zip Code(s): 22015

New Listings

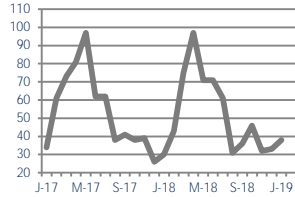
36



Down -16%
Vs. Year Ago

Current Contracts

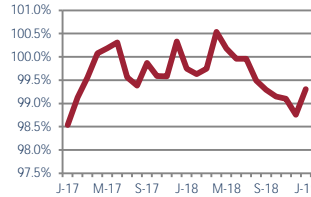
38



Up 27%
Vs. Year Ago

Sold Vs. List Price

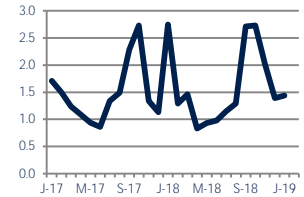
99.3%



No Change
Vs. Year Ago

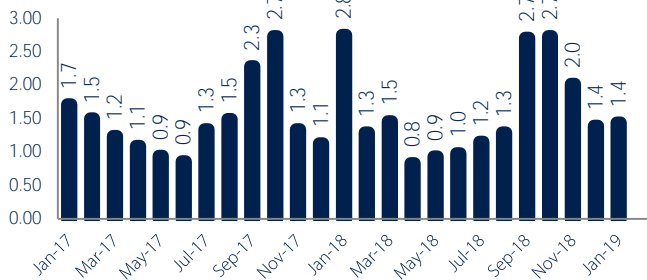
Months of Supply

1.4



Down -48%
Vs. Year Ago

Months Of Supply



Months of Supply

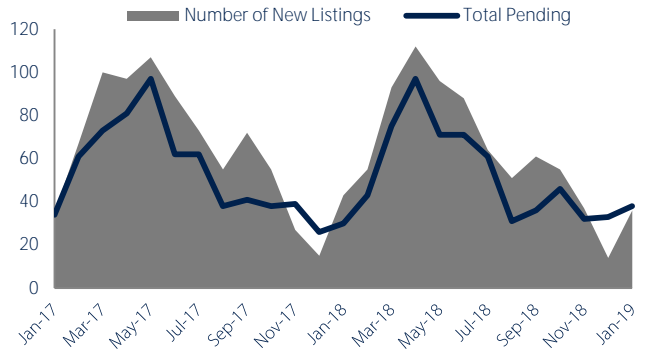
In January, there was 1.4 months of supply available in Burke, compared to 2.8 in January 2018. That is a decrease of 47% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

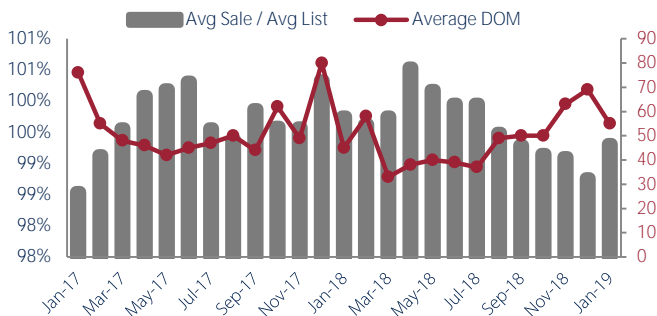
New Listings & Current Contracts

This month there were 36 homes newly listed for sale in Burke compared to 43 in January 2018, a decrease of 16%. There were 38 current contracts pending sale this January compared to 30 a year ago. The number of current contracts is 27% higher than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Burke was 99.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 55, higher than the average last year, which was 45, an increase of 22%.



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