



The Long & Foster Market Minute™

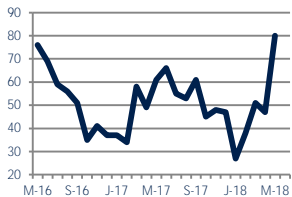
Focus On: Bon Air and Huguenot Farms Housing Market

May 2018

Zip Code(s): 23235

Units Sold

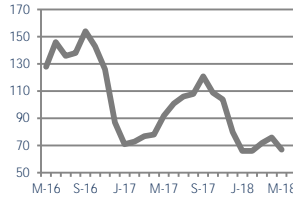
80



Up 31%
Vs. Year Ago

Active Inventory

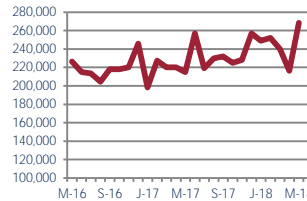
67



Down -27%
Vs. Year Ago

Median Sale Price

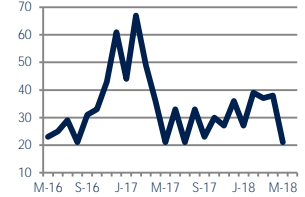
\$268,475



Up 25%
Vs. Year Ago

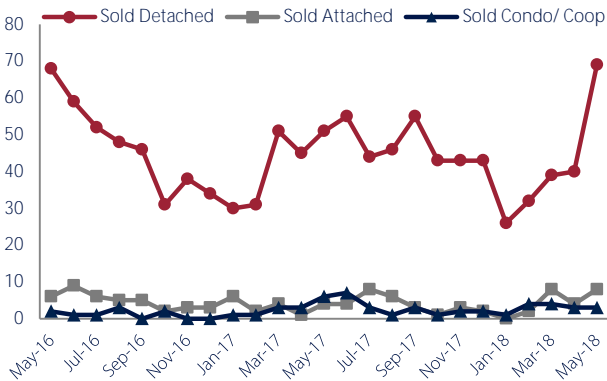
Days On Market

21



No Change
Vs. Year Ago

Units Sold*



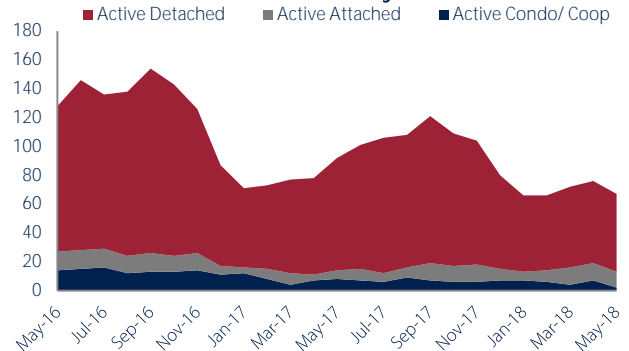
Units Sold

There was an increase in total units sold in May, with 80 sold this month in Bon Air and Huguenot Farms. This month's total units sold was higher than at this time last year.

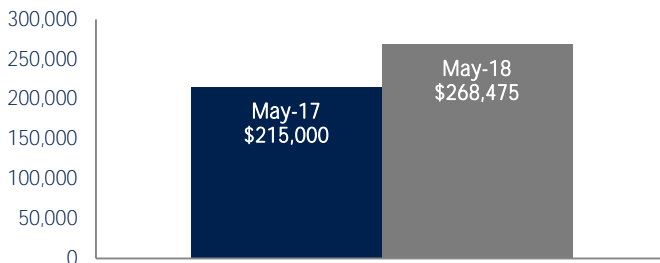
Active Inventory

Versus last year, the total number of homes available this month is lower by 25 units or 27%. The total number of active inventory this May was 67 compared to 92 in May 2017. This month's total of 67 is lower than the previous month's total supply of available inventory of 76, a decrease of 12%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Bon Air and Huguenot Farms Homes was \$215,000. This May, the median sale price was \$268,475, an increase of 25% or \$53,475 compared to last year. The current median sold price is 24% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bon Air and Huguenot Farms are defined as properties listed in zip code/s 23235.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



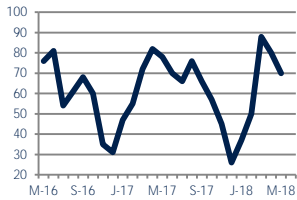
CHRISTIE'S
INTERNATIONAL REAL ESTATE



Zip Code(s): 23235

New Listings

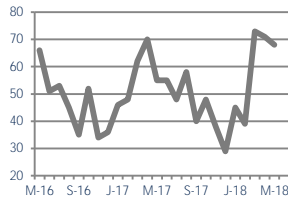
70



Down -10%
Vs. Year Ago

Current Contracts

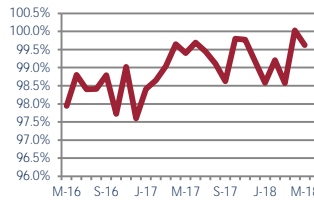
68



Up 24%
Vs. Year Ago

Sold Vs. List Price

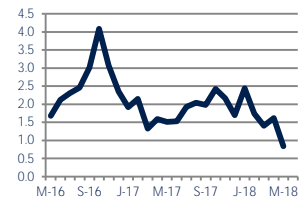
99.6%



No Change
Vs. Year Ago

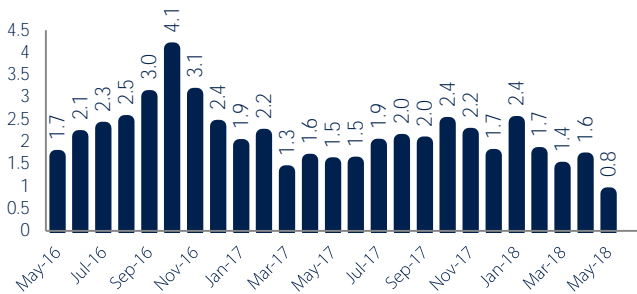
Months of Supply

0.8



Down -44%
Vs. Year Ago

Months Of Supply



Months of Supply

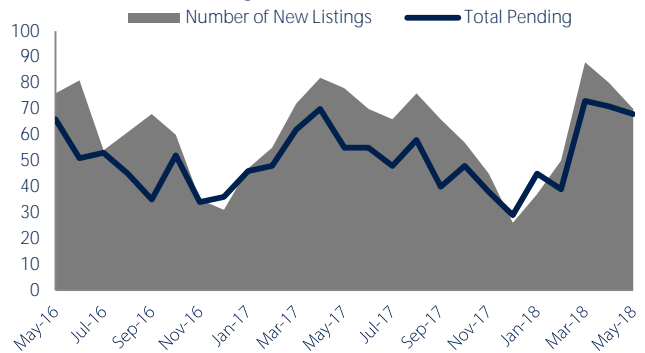
In May, there was 0.8 months of supply available in Bon Air and Huguenot Farms, compared to 1.5 in May 2017. That is a decrease of 44% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

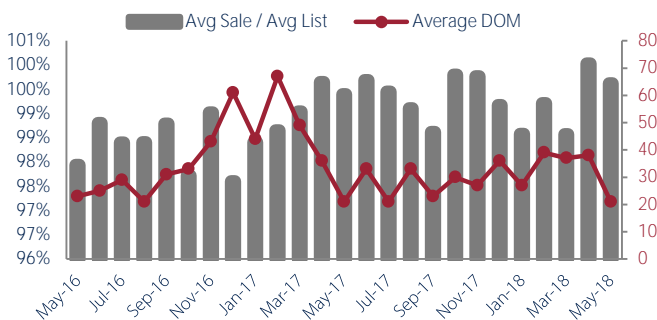
New Listings & Current Contracts

This month there were 70 homes newly listed for sale in Bon Air and Huguenot Farms compared to 78 in May 2017, a decrease of 10%. There were 68 current contracts pending sale this May compared to 55 a year ago. The number of current contracts is 24% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Bon Air and Huguenot Farms was 99.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 21, which is similar compared to a year ago.



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