



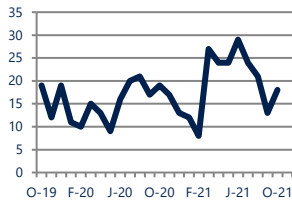
Focus On: Beverly Hills Housing Market

October 2021

Zip Code(s): 22305

Units Sold

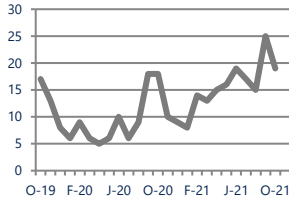
18



Down
Vs. Year Ago

Active Inventory

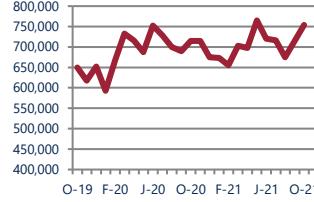
19



Up 6%
Vs. Year Ago

Median Sale Price

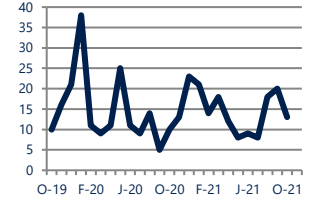
\$754,132



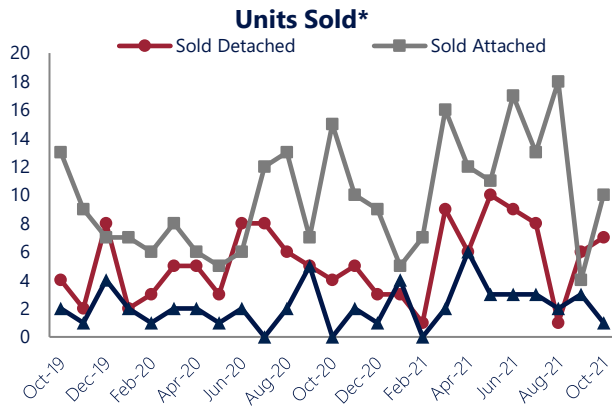
Up 5%
Vs. Year Ago

Days On Market

13



Up 30%
Vs. Year Ago

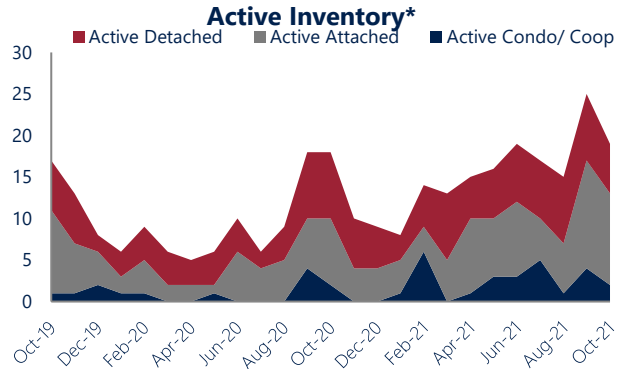


Units Sold

With relatively few transactions, there was an increase in total units sold in October, with 18 sold this month in Beverly Hills. This month's total units sold was lower than at this time last year, a decrease from October 2020.

Active Inventory

Versus last year, the total number of homes available this month is higher by 1 units or 6%. The total number of active inventory this October was 19 compared to 18 in October 2020. This month's total of 19 is lower than the previous month's total supply of available inventory of 25, a decrease of 24%.



Median Sale Price



Median Sale Price

Last October, the median sale price for Beverly Hills Homes was \$715,000. This October, the median sale price was \$754,132, an increase of 5% or \$39,132 compared to last year. The current median sold price is 5% higher than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Beverly Hills are defined as properties listed in zip code/s 22305.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

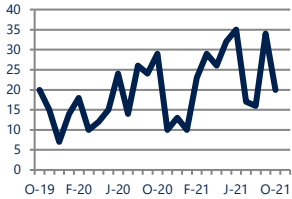




Zip Code(s): 22305

New Listings

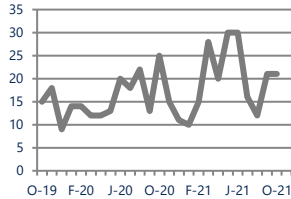
20



Down -31%
Vs. Year Ago

Current Contracts

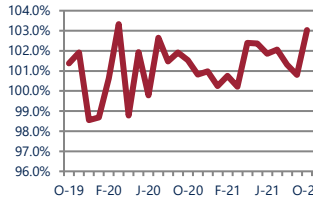
21



Down -16%
Vs. Year Ago

Sold Vs. List Price

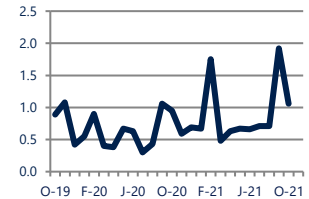
103.0%



Up 1.5%
Vs. Year Ago

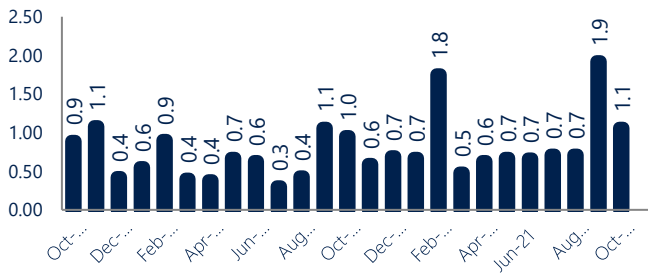
Months of Supply

1.1



Up 12%
Vs. Year Ago

Months Of Supply



Months of Supply

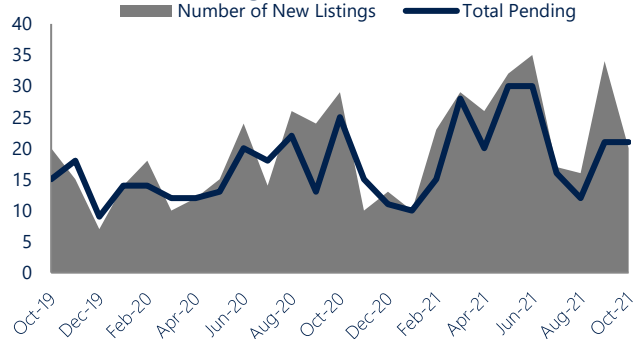
In October, there was 1.1 months of supply available in Beverly Hills, compared to 0.9 in October 2020. That is an increase of 11% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

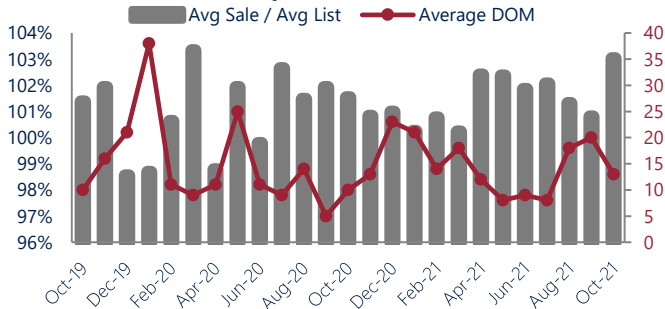
New Listings & Current Contracts

This month there were 20 homes newly listed for sale in Beverly Hills compared to 29 in October 2020, a decrease of 31%. There were 21 current contracts pending sale this October compared to 25 a year ago. The number of current contracts remained stable as compared to last October.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Beverly Hills was 103.0% of the average list price, which is 1.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 13, higher than the average last year, which was 10, an increase of 30%.

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