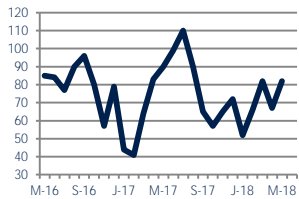




Units Sold

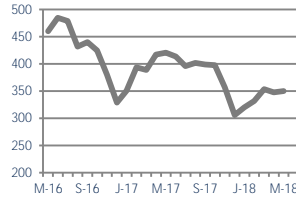
82



Down -9%
Vs. Year Ago

Active Inventory

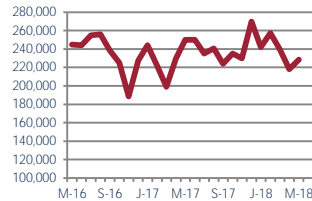
350



Down -17%
Vs. Year Ago

Median Sale Price

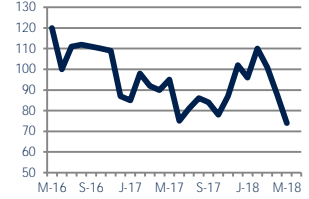
\$228,500



Down -9%
Vs. Year Ago

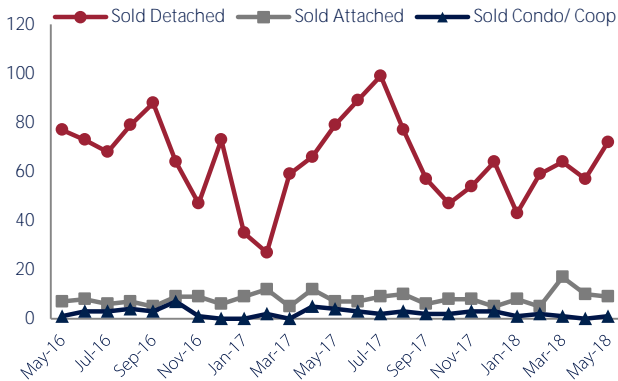
Days On Market

74



Down -22%
Vs. Year Ago

Units Sold*



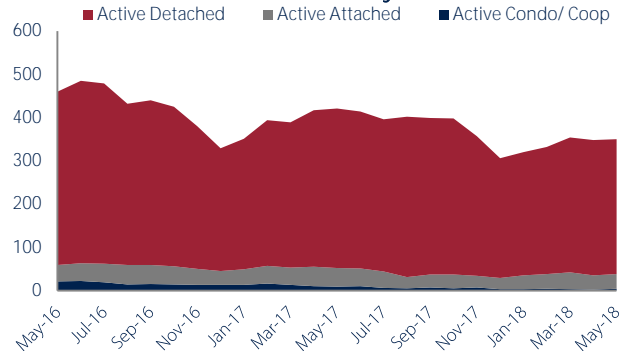
Units Sold

There was an increase in total units sold in May, with 82 sold this month in Bedford County versus 67 last month, an increase of 22%. This month's total units sold was lower than at this time last year, a decrease of 9% versus May 2017.

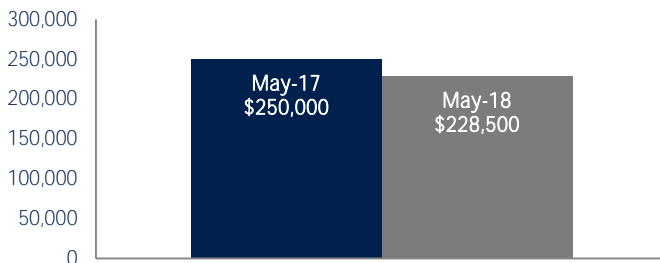
Active Inventory

Versus last year, the total number of homes available this month is lower by 71 units or 17%. The total number of active inventory this May was 350 compared to 421 in May 2017. This month's total of 350 is higher than the previous month's total supply of available inventory of 348, an increase of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Bedford County Homes was \$250,000. This May, the median sale price was \$228,500, a decrease of 9% or \$21,500 compared to last year. The current median sold price is 5% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

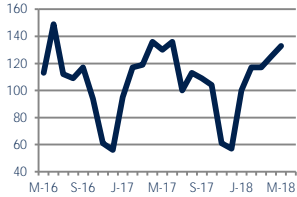


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by LAR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of LAR or Long & Foster Real Estate, Inc.



New Listings

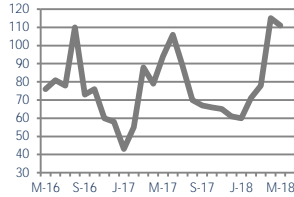
133



Up 2%
Vs. Year Ago

Current Contracts

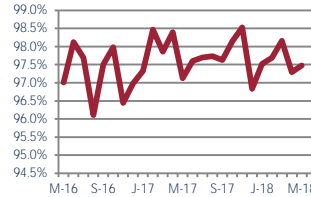
111



Up 18%
Vs. Year Ago

Sold Vs. List Price

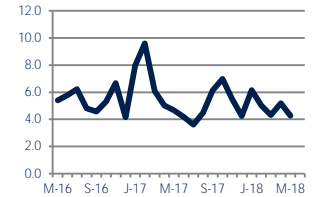
97.5%



No Change
Vs. Year Ago

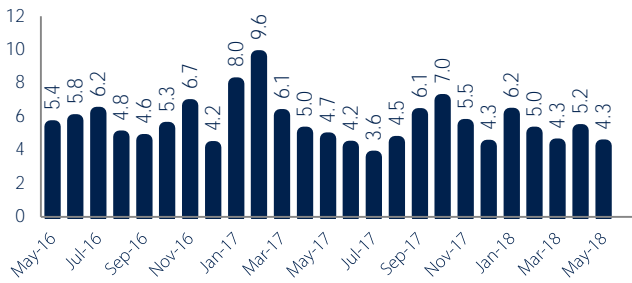
Months of Supply

4.3



Down -9%
Vs. Year Ago

Months Of Supply



Months of Supply

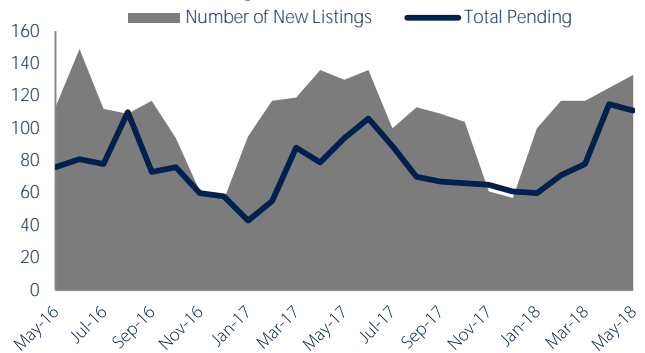
In May, there was 4.3 months of supply available in Bedford County, compared to 4.7 in May 2017. That is a decrease of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

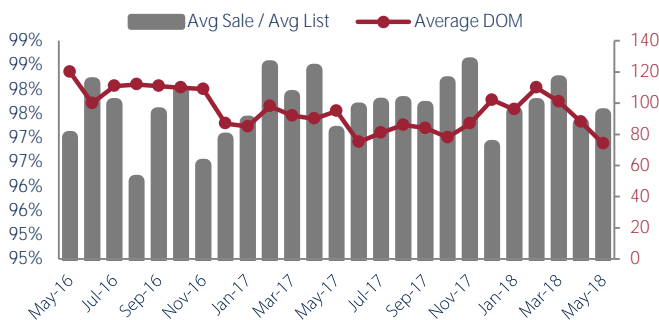
New Listings & Current Contracts

This month there were 133 homes newly listed for sale in Bedford County compared to 130 in May 2017, an increase of 2%. There were 111 current contracts pending sale this May compared to 94 a year ago. The number of current contracts is 18% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Bedford County was 97.5% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 74, lower than the average last year, which was 95, a decrease of 22%.



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