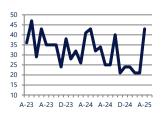
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: BARTON HEIGHTS AND HIGHLAND PARK HOUSING MARKET

APRIL 2025

Zip Code(s): 23222

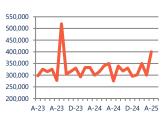




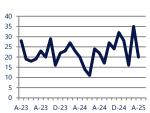
Active Inventory 60



Median Sale Price \$400,000



Days On Market



Up 5% Vs. Year Ago

Up 28% Vs. Year Ago

Up 33% Vs. Year Ago

No Change Vs. Year Ago

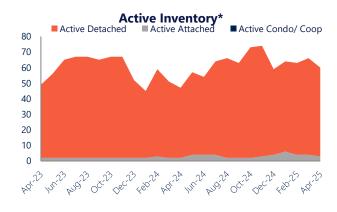


Units Sold

There was an increase in total units sold in April, with 43 sold this month in Barton Heights and Highland Park. This month's total units sold was higher than at this time last year.



Versus last year, the total number of homes available this month is higher by 13 units or 28%. The total number of active inventory this April was 60 compared to 47 in April 2024. This month's total of 60 is lower than the previous month's total supply of available inventory of 66, a decrease of 9%.





Median Sale Price

Last April, the median sale price for Barton Heights and Highland Park Homes was \$300,000. This April, the median sale price was \$400,000, an increase of \$100,000 compared to last year. The current median sold price is higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Barton Heights and Highland Park are defined as properties listed in zip code/s 23222





*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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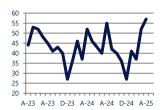
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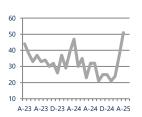
57



Up 10% Vs. Year Ago

Current Contracts

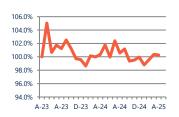
51



Up 9% Vs. Year Ago

Sold Vs. List Price

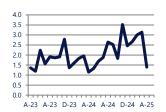
100.3%



No Change Vs. Year Ago

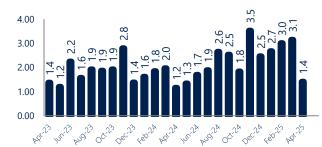
Months of Supply

1.4



Up 22% Vs. Year Ago

Months Of Supply



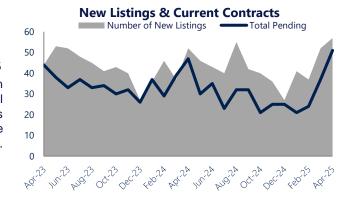
New Listings & Current Contracts

This month there were 57 homes newly listed for sale in Barton Heights and Highland Park compared to 52 in April 2024, an increase of 10%. There were 51 current contracts pending sale this April compared to 47 a year ago. The number of current contracts is 9% higher than last April.

Months of Supply

In April, there was 1.4 months of supply available in Barton Heights and Highland Park, compared to 1.1 in April 2024. That is an increase of 22% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Barton Heights and Highland Park was 100.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 20, which is similar compared to a year ago.

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