Focus On: Amelia County Housing Market

September 2018

Units Sold
8

Active Inventory
49

Median Sale Price
$219,088

Days On Market
52

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Last September, the median sale price for Amelia County Homes was $227,500. This September, the median sale price was $219,088, a decrease of 4% or $8,412 compared to last year. The current median sold price is 16% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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Units Sold

With relatively few transactions, there was a decrease in total units sold in September, with 8 sold this month in Amelia County. This month's total units sold was lower than at this time last year, a decrease from September 2017.

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Active Inventory

Versus last year, the total number of homes available this month is lower by 6 units or 11%. The total number of active inventory this September was 49 compared to 55 in September 2017. This month's total of 49 is lower than the previous month's total supply of available inventory of 61, a decrease of 20%.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster’s knowledgeable and experienced sales associates.

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New Listings
11

Current Contracts
12

Sold Vs. List Price
97.7%

Months of Supply
6.1

Down -31% Vs. Year Ago

Up 20% Vs. Year Ago

No Change Vs. Year Ago

Up 45% Vs. Year Ago

Months of Supply
In September, there was 6.1 months of supply available in Amelia County, compared to 4.2 in September 2017. That is an increase of 45% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts
This month there were 11 homes newly listed for sale in Amelia County compared to 16 in September 2017, a decrease of 31%. There were 12 current contracts pending sale this September compared to 10 a year ago. The number of current contracts is 20% higher than last September.

Sale Price to List Price Ratio
In September, the average sale price in Amelia County was 97.7% of the average list price, which is similar compared to a year ago.

Days On Market
This month, the average number of days on market was 52, lower than the average last year, which was 70, a decrease of 26%.

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