# THE LONG & FOSTER MARKET MINUTE™

#### FOCUS ON: WEST CHESTER HOUSING MARKET

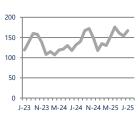
JULY 2025

Zip Code(s): 19382, 19380 and 19395

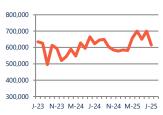


**Units Sold** 

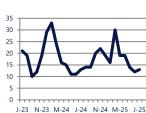
Active Inventory 167



Median Sale Price \$615,000



Days On Market

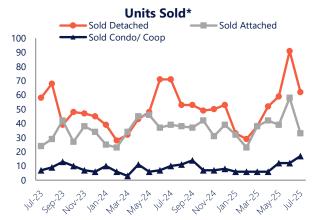


**Down -7%** Vs. Year Ago

Up 27% Vs. Year Ago

**Down -1%** Vs. Year Ago

No Change Vs. Year Ago

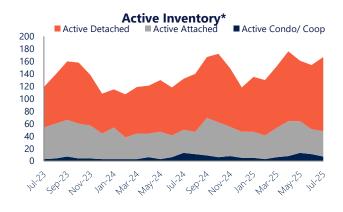


#### **Units Sold**

There was a decrease in total units sold in July, with 112 sold this month in West Chester versus 161 last month, a decrease of 30%. This month's total units sold was lower than at this time last year, a decrease of 7% versus July 2024.



Versus last year, the total number of homes available this month is higher by 35 units or 27%. The total number of active inventory this July was 167 compared to 132 in July 2024. This month's total of 167 is higher than the previous month's total supply of available inventory of 154, an increase of 8%.





#### **Median Sale Price**

Last July, the median sale price for West Chester Homes was \$622,500. This July, the median sale price was \$615,000, a decrease of 1% or \$7,500 compared to last year. The current median sold price is 12% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

West Chester are defined as properties listed in zip code/s 19382, 19380 and 19395



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



## THE LONG & FOSTER

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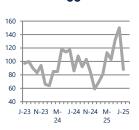
122



No Change Vs. Year Ago

#### **Current Contracts**

88



Up 2% Vs. Year Ago

#### **Sold Vs. List Price**

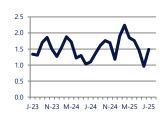
101.0%



Down -1.8% Vs. Year Ago

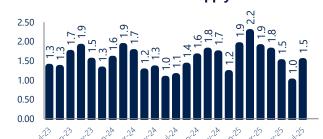
### **Months of Supply**

1.5



**Up 35%** Vs. Year Ago

#### **Months Of Supply**



# **New Listings & Current Contracts**

This month there were 122 homes newly listed for sale in West Chester, which is similar to the amount in July 2024.

There were 88 current contracts pending sale this July compared to 86 a year ago. The number of current contracts is 2% higher than last July.

Sale Price/List Price & DOM

🛮 Avg Sale / Avg List 🛭 🛶

#### **Months of Supply**

In July, there was 1.5 months of supply available in West Chester, compared to 1.1 in July 2024. That is an increase of 36% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

# New Listings & Current Contracts Number of New Listings Total Pending



# 30 Sale Price to List Price Ratio

In July, the average sale price in West Chester was 101.0% of the average list price, which is 1.9% lower than at this time last year.

# **Days On Market**

This month, the average number of days on market was 13, which is similar compared to a year ago.



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Average DOM

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106%

104% 102%

100%

98%

96% 94% 92%

90%

