



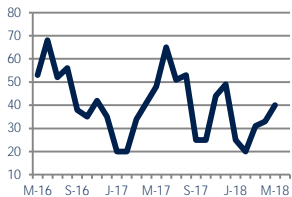
Focus On: Wayne Housing Market

May 2018

Zip Code(s): 19087

Units Sold

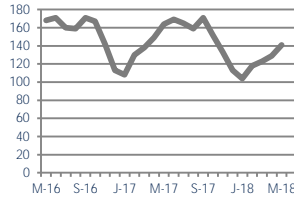
40



Down -17%
Vs. Year Ago

Active Inventory

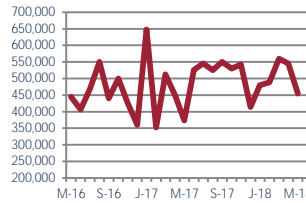
141



Down -14%
Vs. Year Ago

Median Sale Price

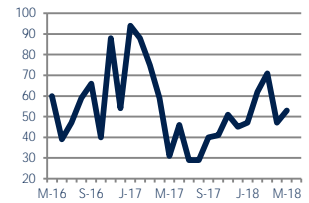
\$455,000



Up 22%
Vs. Year Ago

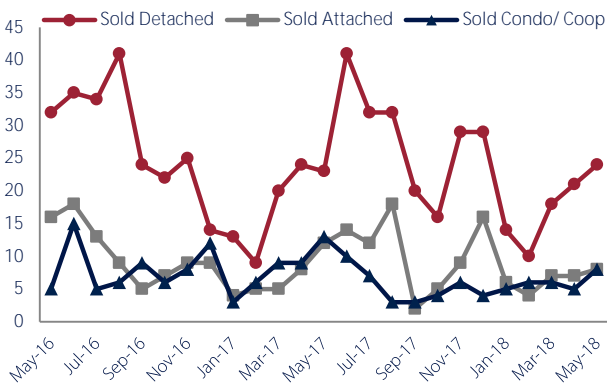
Days On Market

53



Up 71%
Vs. Year Ago

Units Sold*



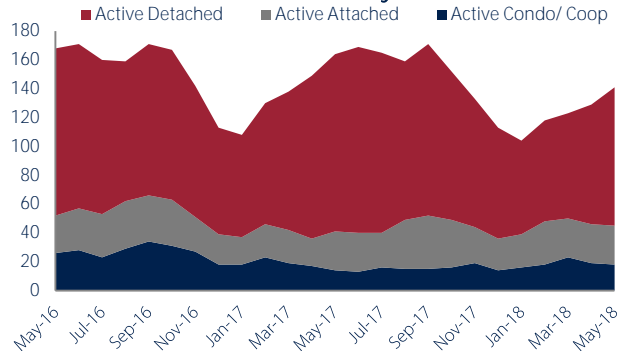
Units Sold

There was an increase in total units sold in May, with 40 sold this month in Wayne versus 33 last month, an increase of 21%. This month's total units sold was lower than at this time last year, a decrease of 17% versus May 2017.

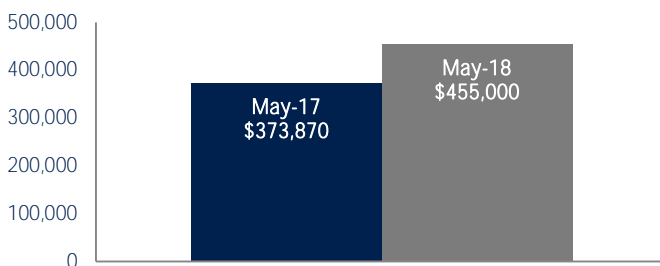
Active Inventory

Versus last year, the total number of homes available this month is lower by 23 units or 14%. The total number of active inventory this May was 141 compared to 164 in May 2017. This month's total of 141 is higher than the previous month's total supply of available inventory of 129, an increase of 9%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Wayne Homes was \$373,870. This May, the median sale price was \$455,000, an increase of 22% or \$81,130 compared to last year. The current median sold price is 17% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Wayne are defined as properties listed in zip code/s 19087.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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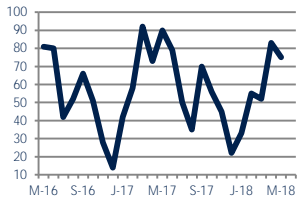
Focus On: Wayne Housing Market

May 2018

Zip Code(s): 19087

New Listings

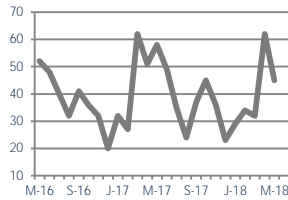
75



Down -17%
Vs. Year Ago

Current Contracts

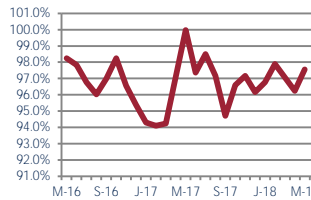
45



Down -22%
Vs. Year Ago

Sold Vs. List Price

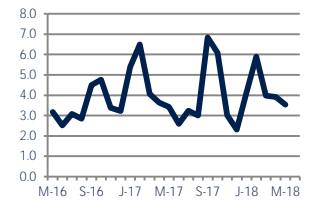
97.6%



Down -2.4%
Vs. Year Ago

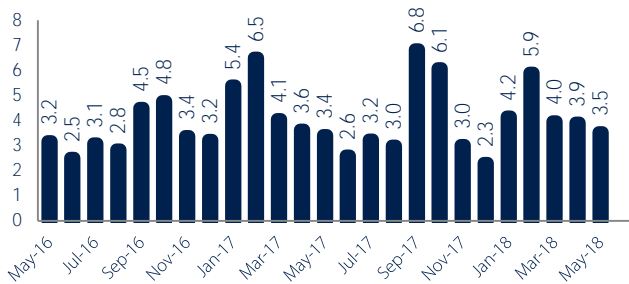
Months of Supply

3.5



Up 3%
Vs. Year Ago

Months Of Supply



Months of Supply

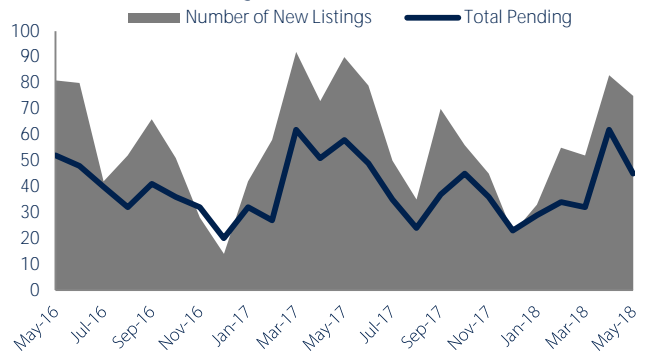
In May, there was 3.5 months of supply available in Wayne, compared to 3.4 in May 2017. That is an increase of 3% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

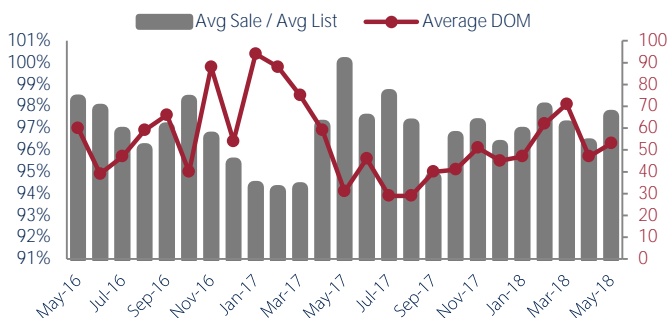
New Listings & Current Contracts

This month there were 75 homes newly listed for sale in Wayne compared to 90 in May 2017, a decrease of 17%. There were 45 current contracts pending sale this May compared to 58 a year ago. The number of current contracts is 22% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Wayne was 97.6% of the average list price, which is 2.4% lower than at this time last year.

Days On Market

This month, the average number of days on market was 53, higher than the average last year, which was 31, an increase of 71%.



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