# THE LONG & FOSTER MARKET MINUTE™

#### FOCUS ON: WAYNE HOUSING MARKET

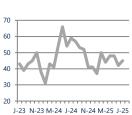
JULY 2025

Zip Code(s): 19087

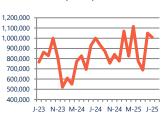




## **Active Inventory** 45



# **Median Sale Price** \$1,007,500



## **Days On Market** 13



Up 13% Vs. Year Ago

35

30

25

20

15 10 5

0

Down -24% Vs. Year Ago

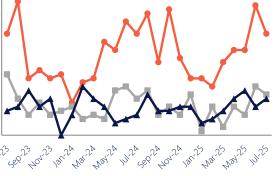
**Up 1%** Vs. Year Ago

**Down -7%** Vs. Year Ago



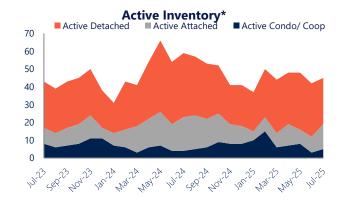
## **Units Sold**

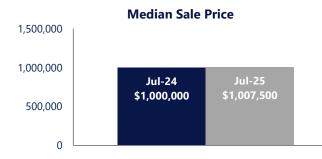
There was a decrease in total units sold in July, with 44 sold this month in Wayne versus 51 last month, a decrease of 14%. This month's total units sold was higher than at this time last year, an increase of 13% versus July 2024.



# **Active Inventory**

Versus last year, the total number of homes available this month is lower by 14 units or 24%. The total number of active inventory this July was 45 compared to 59 in July 2024. This month's total of 45 is higher than the previous month's total supply of available inventory of 42, an increase of 7%.





## **Median Sale Price**

Last July, the median sale price for Wayne Homes was \$1,000,000. This July, the median sale price was \$1,007,500, an increase of 1% or \$7,500 compared to last year. The current median sold price is 4% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Wayne are defined as properties listed in zip code/s 19087.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



# THE LONG & FOSTER

# MARKET MINUTE™

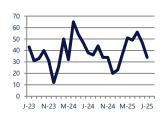
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# **New Listings**

34



Down -11% Vs. Year Ago

## **Current Contracts**

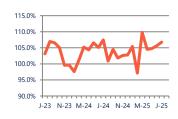
28



**Down -3%** Vs. Year Ago

## Sold Vs. List Price

106.8%



Down -0.6% Vs. Year Ago

## **Months of Supply**

1.0



Down -32% Vs. Year Ago

### **Months Of Supply**



# **New Listings & Current Contracts**

This month there were 34 homes newly listed for sale in Wayne compared to 38 in July 2024, a decrease of 11%. There were 28 current contracts pending sale this July compared to 29 a year ago. The number of current contracts is 3% lower than last July.

## **Months of Supply**

In July, there was 1.0 months of supply available in Wayne, compared to 1.5 in July 2024. That is a decrease of 32% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

**New Listings & Current Contracts** 

# Number of New Listings Total Pending Number of New Listings Total Pending





# Sale Price to List Price Ratio

In July, the average sale price in Wayne was 106.8% of the average list price, which is 0.7% lower than at this time last year.

# **Days On Market**

This month, the average number of days on market was 13, lower than the average last year, which was 14, a decrease of 7%.

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