## THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: SPRINGFIELD, WALLINGFORD, AND SWARTHMORE HOUSING MARKET

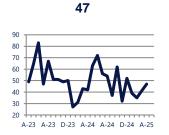
APRIL 2025

Zip Code(s): 19064, 19081, 19070, 19086 and 19033

50

40

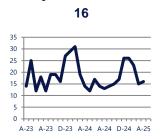
30 20



**Units Sold** 

Active Inventory 66





**Days On Market** 

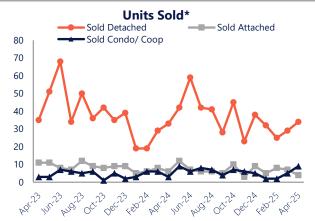
Up 12% Vs. Year Ago

Up 10% Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Down -12% Vs. Year Ago

**Up 14%** Vs. Year Ago

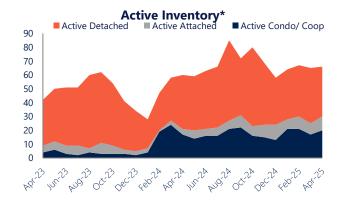


#### **Units Sold**

There was an increase in total units sold in April, with 47 sold this month in Springfield, Wallingford, and Swarthmore versus 41 last month, an increase of 15%. This month's total units sold was higher than at this time last year, an increase of 12% versus April 2024.

#### **Active Inventory**

Versus last year, the total number of homes available this month is higher by 6 units or 10%. The total number of active inventory this April was 66 compared to 60 in April 2024. This month's total of 66 is higher than the previous month's total supply of available inventory of 65, an increase of 2%.





#### **Median Sale Price**

Last April, the median sale price for Springfield, Wallingford, and Swarthmore Homes was \$470,000. This April, the median sale price was \$413,000, a decrease of 12% or \$57,000 compared to last year. The current median sold price is 1% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Springfield, Wallingford, and Swarthmore are defined as properties listed in zip code/s 19064, 19081, 19070, 19086 and 19033.

LONG & FOSTER Inform

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



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APRIL 2025

Zip Code(s): 19064, 19081, 19070, 19086 and 19033



80

70

60

50

30

20

# 74

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Vs. Year Ago

#### **Current Contracts**



**Down -6%** Vs. Year Ago

#### **Sold Vs. List Price**

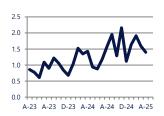




Down -1.5% Vs. Year Ago

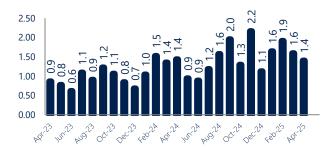
#### **Months of Supply**

1.4



No Change Vs. Year Ago

#### **Months Of Supply**



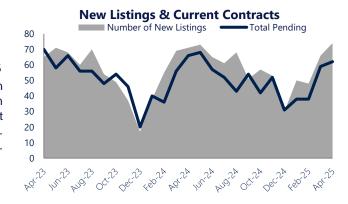
#### **New Listings & Current Contracts**

This month there were 74 homes newly listed for sale in Springfield, Wallingford, and Swarthmore compared to 71 in April 2024, an increase of 4%. There were 62 current contracts pending sale this April compared to 66 a year ago. The number of current contracts is 6% lower than last April.

#### **Months of Supply**

In April, there was 1.4 months of supply available in Springfield, Wallingford, and Swarthmore. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





#### Sale Price to List Price Ratio

In April, the average sale price in Springfield, Wallingford, and Swarthmore was 101.8% of the average list price, which is 1.6% lower than at this time last year.

#### **Days On Market**

This month, the average number of days on market was 16, higher than the average last year, which was 14, an increase of 14%.

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